

Proprietary

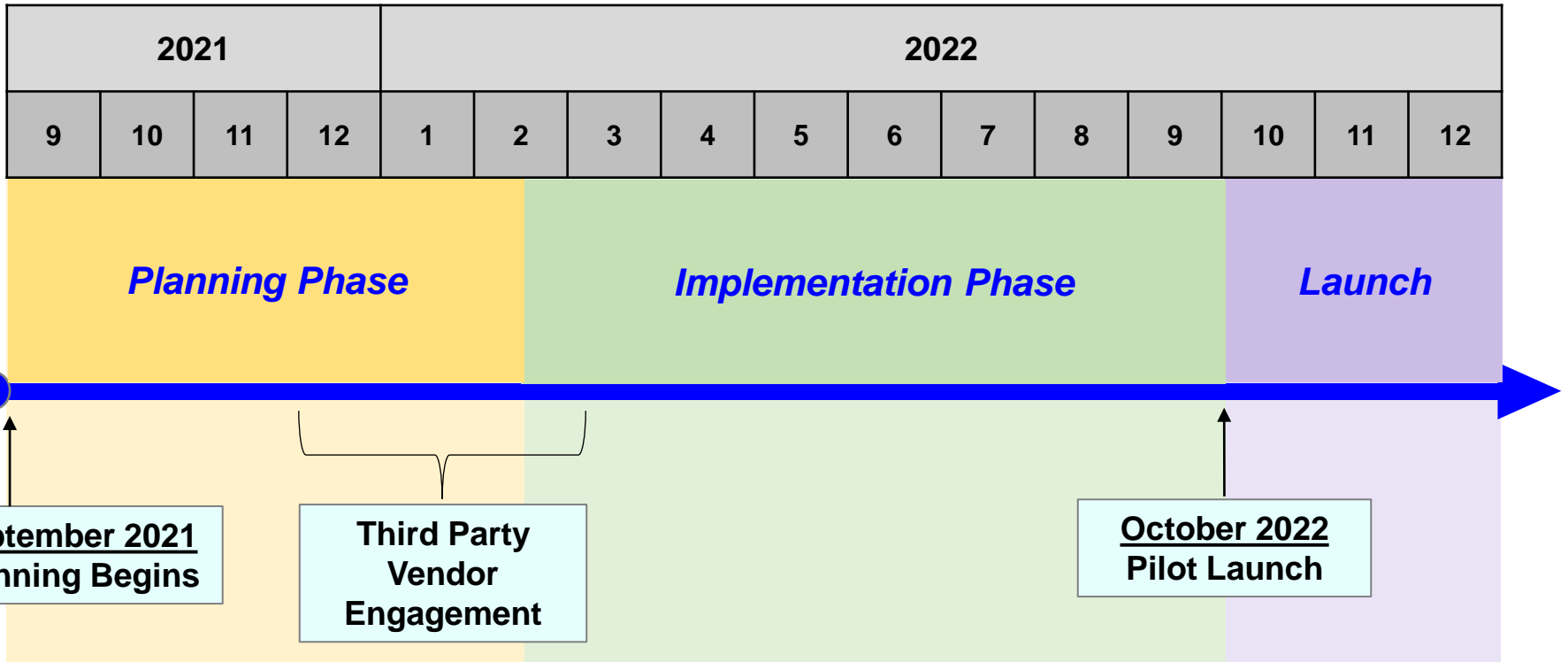
Colorado Secure Savings Program

Program Implementation Roadmap

October 18, 2021

Colorado Program Development Phases

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Preliminary Program Timeline

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	2021				2022												
	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	
Program Design	█																
Partnership Opportunity	█																
Program Modeling	█																
Investment Design and Policy Statement	█																
Program Administration Services	█	█					█										
Investment Management Services	█	█					█										
Participant Marketing, Financial Education and Disclosures	█														█		
Implementation							█						█				

Program Components

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	Overview of Elements	Resources
Program Design	<ul style="list-style-type: none">• Draft initial Program design• Stakeholder meetings• Board approval of Program design• Regulatory approvals	<ul style="list-style-type: none">• Executive Director• Board
Partnership Opportunity	<ul style="list-style-type: none">• Discuss interest with other States• Assess impact on Program design, Administrative and Investment Management Services (including RFP)	<ul style="list-style-type: none">• Executive Director• Board

Program Components, cont'd

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	Overview of Elements	Resources
<p>Program Modeling</p>	<ul style="list-style-type: none"> • Confirm State funding related to Program costs • Establish baseline information for Program Administration RFP • Create financial model to determine fees necessary to support Program costs 	<ul style="list-style-type: none"> • Executive Director • Program Consultant, as applicable
<p>Investment Design and Policy Statement (“IPS”)</p>	<ul style="list-style-type: none"> • Evaluate and determine investment design • Develop IPS • Board approval of design and adoption of IPS 	<ul style="list-style-type: none"> • Executive Director • Investment Consultant • Board

Program Components, cont'd

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	Overview of Elements	Resources
Program Administration Services	<ul style="list-style-type: none"> • Program Administrator outreach • Program Administration RFP and selection • Board approval • Contract with Program Administrator 	<ul style="list-style-type: none"> • Executive Director • Program Consultant • State Purchasing and Contracts Office (“SPCO”) • Board
Investment Management Services	<ul style="list-style-type: none"> • Investment Manager outreach • Investment Management RFP and selection • Board approval • Contract with Investment Managers 	<ul style="list-style-type: none"> • Executive Director • Investment Consultant • SPCO • Board

Program Components, cont'd

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	Overview of Elements	Resources
Participant Marketing, Financial Education and Disclosures	<ul style="list-style-type: none"> • Develop marketing and communication strategy • Strategic Marketing Agency RFP • Financial education providers outreach • General awareness and financial education campaigns • Design and produce marketing materials • Draft and release disclosure materials 	<ul style="list-style-type: none"> • Executive Director • Marketing Agency • Program Administrator • Board
Implementation	<ul style="list-style-type: none"> • Develop implementation timeline and various launch phases • Perform necessary platform development based on Program requirements • Launch Pilot and various Waves 	<ul style="list-style-type: none"> • Executive Director • Program Administrator • Program Consultant • Board

Near-Term Next Steps

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- **Finalize key Program design elements for purposes of the Program Administrator RFP**
- **Review approach to Program modeling**
- **Adopt an Investment Policy Statement**
- **Continue Program Administrator and Investment Manager outreach**

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