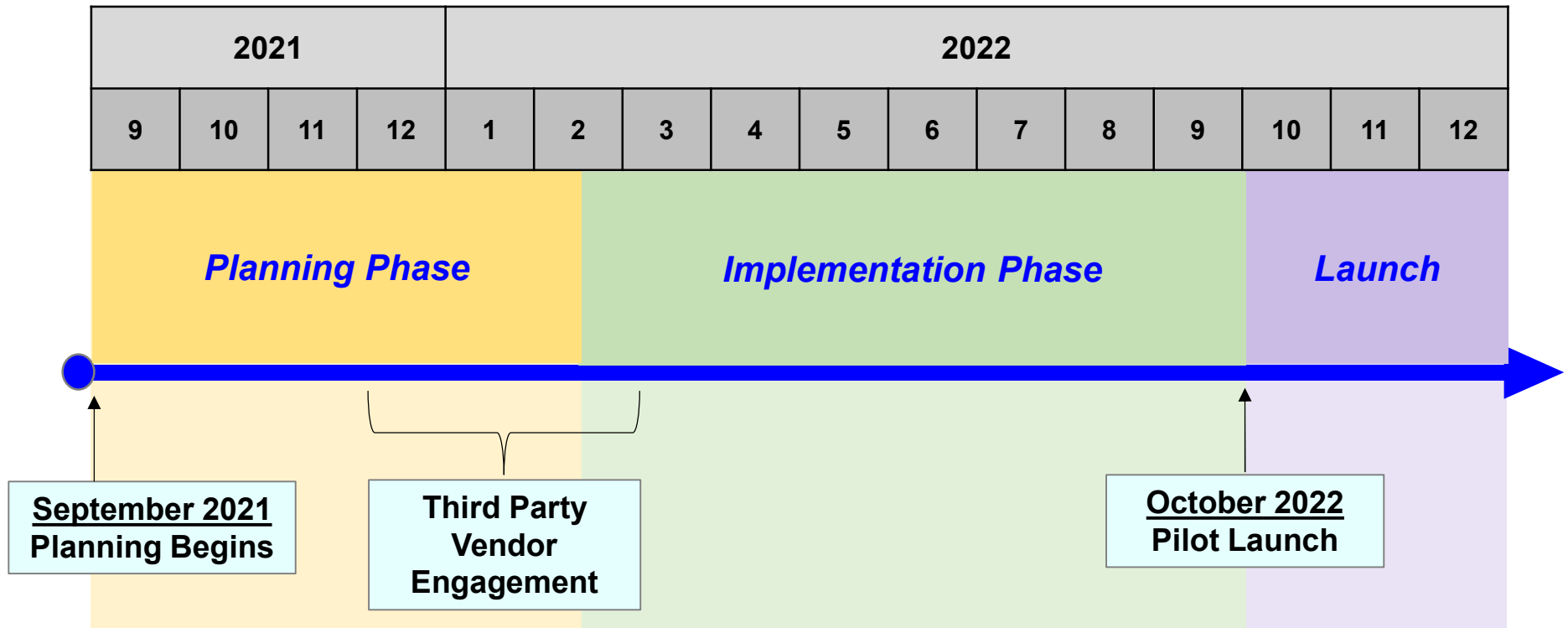


Colorado Secure Savings Program

Preliminary Road Map Discussion

August 17, 2021

Colorado Program Development Phases



Potential Program Timeline

	2021				2022											
	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12
Program Design	█															
Program Modeling	█															
Investment Design and Policy Statement	█															
Program Administration Services	█	█			█											
Investment Management Services	█	█			█											
Participant Marketing, Financial Education and Disclosures	█												█			
Implementation							█						█			

Program Components

	Overview of Elements
Program Design	<ul style="list-style-type: none">• Draft initial Program design• Stakeholder Meetings• Board approval of Program design• Regulatory approvals
Program Modeling	<ul style="list-style-type: none">• Confirm State funding limits related to Program costs• Create financial model to determine fees necessary to support Program costs
Investment Design and Policy Statement (“IPS”)	<ul style="list-style-type: none">• Evaluate and determine investment design• Develop IPS• Board approval of design and adoption of IPS

Program Components, cont'd

	Overview of Elements
Program Administration Services	<ul style="list-style-type: none">• Program Administrator Outreach• Program Administration RFP and Selection• Board approval• Contract with Program Administrator
Investment Management Services	<ul style="list-style-type: none">• Investment Manager Outreach• Investment Management RFP and Selection• Board approval• Contract with Investment Managers

Program Components, cont'd

	Overview of Elements
Participant Marketing, Financial Education and Disclosures	<ul style="list-style-type: none"> • Develop marketing and communication strategy • Financial education providers outreach • Marketing Agency RFP • Board approval • General awareness and financial education campaigns • Design and produce marketing materials • Draft and release disclosure materials
Implementation	<ul style="list-style-type: none"> • Develop implementation timeline and various Launch phases • Perform necessary platform development based on Program requirements • Launch Pilot and Launch phases

Near-Term Next Steps

- **Draft initial Program design**
- **Review approach to Program modeling**
- **Develop an Investment Policy Statement**
- **Begin Program Administrator and Investment Manager outreach**

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