



COLORADO STATE TREASURY
BUDGET REQUEST
FISCAL YEAR 2024-25

COLORADO STATE TREASURY

FY 2024-25 Budget Request

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Department Description

Mission and Vision Statements

MISSION STATEMENT

“The Colorado State Treasury is the constitutional custodian of the public’s funds. It is the Treasury’s duty to manage and account for the citizen’s tax dollars from the time they are received until the time they are disbursed. The Treasury’s staff is committed to safeguarding and managing the people’s monies with the same diligence and care as they do their own.

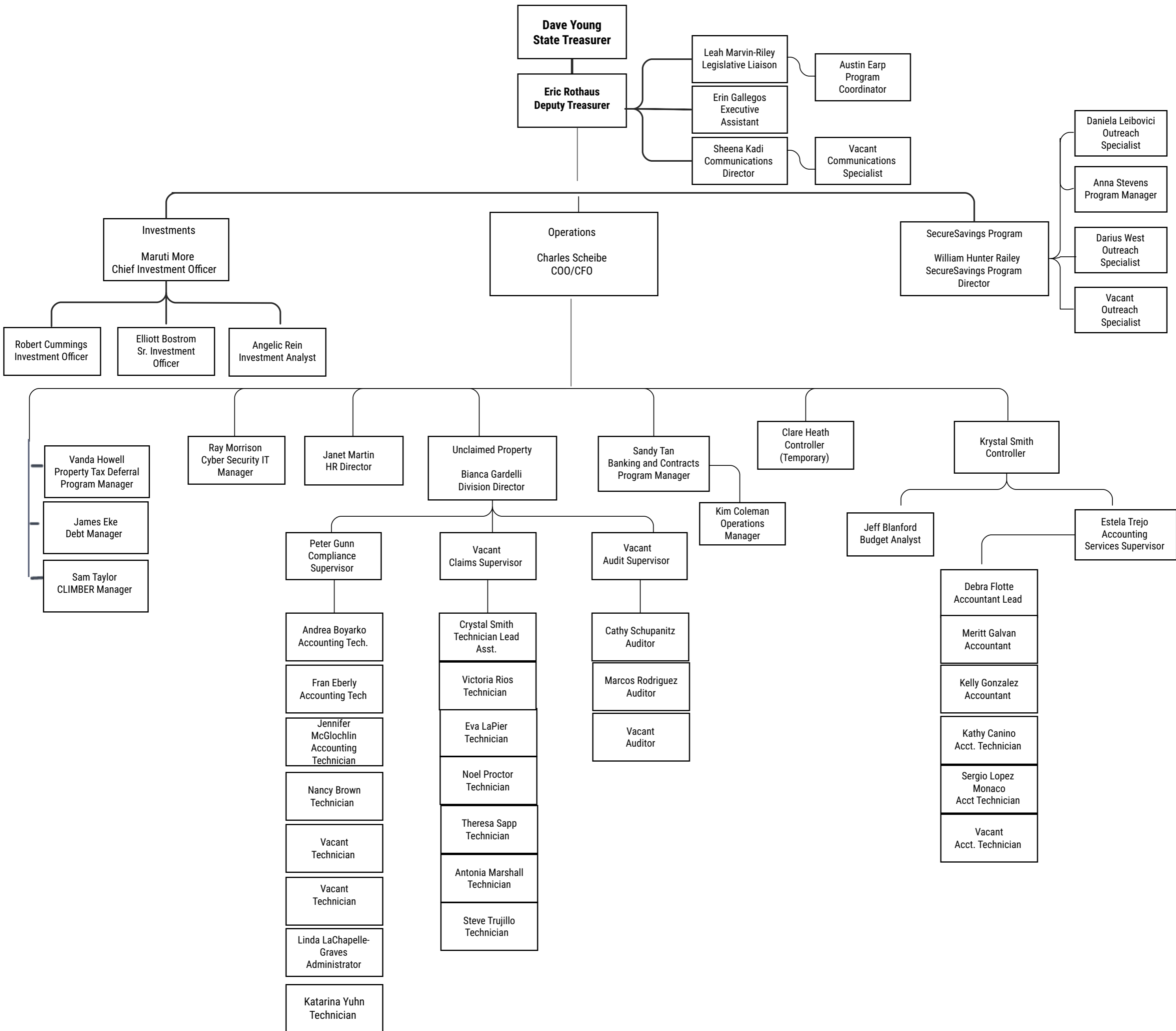
“The mission of the Unclaimed Property Section is to reunite all owners or heirs with their unclaimed or abandoned property.”

VISION STATEMENT

“The Colorado State Treasury staff will continually strive to better serve the citizens of Colorado. Central to this goal is the continued introduction and use of new technologies to provide improved access to services for both citizens and other governmental agencies.”



Colorado Department of the Treasury Organizational Chart



Background Information

The Colorado Department of the Treasury's (the "Department" or "Treasury") budget is organized in five distinct sections: **Administration, CLIMBER, SecureSavings, Unclaimed Property, and Special Purpose.** The Department currently provides a myriad of services to Colorado's citizens including:

- Overseeing and directing State banking services, with an eye towards efficiency and technological innovation
- On a daily basis, recording and reconciling all funds that flow through the State's operating account
- Safely and thoughtfully investing \$19 billion, on average, in State funds to augment State revenue and decrease tax burdens
- Providing debt management services to State departments and agencies, including structuring financial obligations and refinancing prior obligations when appropriate
- Working with the CLIMBER Board to provide Colorado small businesses affected by the pandemic access to a \$250 million loan program
- Working with the SecureSavings Board to direct a transferable retirement program for small business employees, which will positively impact close to one million Coloradans

Administration

The Department's Administrative Division provides banking and investment services for all funds deposited with the state treasury, as well as advising and overseeing on short and long term financial obligations.

Funds deposited in State accounts are invested in statutorily authorized investments. Simultaneously, the Treasury ensures that sufficient funds are maintained in cash accounts to meet the State's daily cash needs. Income earned on investments augments the State's revenues from taxes and fees and decreases the tax burden on Colorado's taxpayers.

Accounting

On a daily basis, the accounting section records and reconciles all the cash that flows into and out of the State's operating account. The accounting section also manages the disbursement of flow-through funds such as the Highway User's Tax apportionment, Minerals Management funds, and miscellaneous federal funds. Within the Treasury, the accounting staff has significant additional responsibilities. These include:

- Calculation and allocation of monthly investment earnings to those funds eligible to receive interest

- Daily reconciliation of the State's cash and investments
- Accounting for and distributing the payments the State receives under the Master Tobacco Settlement Agreement and the Tobacco Tax moneys collected under Amendment 35 and Proposition EE
- Management of the Property Tax Deferral Program for Seniors and Active Military Personnel
- Verifying and disbursing payments for the Senior Citizen and Disabled Veteran Property Tax Exemption Program
- Issuing cash flow notes on behalf of school districts participating in the State's interest-free school loan program, including ongoing monitoring of actual vs. projected cash flow information
- Administering the K-12 school district intercept program and the higher education intercept program
- Administering the Charter School Intercept and Moral Obligation Credit Enhancement Program
- Accounting for the investment of custodial funds from state-issued Certificates of Participation and Enterprise Revenue Bonds deposited with the Treasury

The Accounting section also provides cashier services for the State. Cashiers are responsible for daily tracking of all cash receipts, monitoring deposits made by other agencies into the State's operating account, updating the State's bank balances throughout the course of each day, and initiating electronic transfers from the State to recipients of state and fiduciary funds.

Finally, the Accounting section handles the department's internal administrative functions such as budgeting, payroll, accounts payable, and purchasing. Treasury recently added an IT Professional to the department; however, it also has an agreement with the Governor's Office of Information Technology which hosts Treasury's server and provides IT support.

Cash Management

Treasury's Banking Relationship Manager manages the State's banking service agreements. The State currently maintains agreements with five primary banks: 1) KeyBank provides lockbox services for various State agencies including Colorado Parks and Wildlife, the Department of Labor and Employment, the Department of Health Care Policy and Financing, the Department of Regulatory Agencies (Division of Insurance), History Colorado, and the Office of Information Technology; 2) Wells Fargo maintains the State's operating and payables accounts, as well as transactional accounts in remote areas of the State from which deposits are regularly swept to the main operating account; 3) US Bank provides debit card and direct deposit services to the State's unemployed citizens through the Department of Labor and Employment; 4) JPMorgan Chase provides online payment services for the Department of Revenue for tax payments; in addition to some payments for the Department of Labor and Employment; 5) Principal Bank provides custody and safekeeping services. On-going banking efforts include ensuring effective bank services and controls for State agencies, evaluation of technological changes to reduce costs and increase efficiency, closing unused or redundant bank accounts, opening new accounts or

cash management services for State agencies, and assisting with the resolution of any concerns or problems between State agencies and the banks.

The Banking Relationship Manager is the State's administrator for the Cash Management Improvement Act (CMIA) agreement with the federal government. CMIA regulates the transfer of federal grant funds among federal and State agencies. CMIA regulations require State agencies to request reimbursement from federal agencies for grant disbursements following a process that minimizes bank balances, avoids negative balances, and eliminates interest earnings. Excess or deficit interest earnings, if any, are calculated each year and paid by the entity with the liability. The Banking Relationship Manager manages the CMIA on behalf of State agencies and is the primary contact for the Federal Management Service. Pursuant to federal regulations, Treasury identifies grants to be included in the agreement (those in excess of \$120.6 million) and calculates State disbursement patterns that are the basis of the reimbursement schedules. Treasury negotiates the annual agreement and prepares the annual report of excess or deficit interest earnings.

Debt Management

Treasury's debt management division's mission is to ensure the state's ability to meet its financial obligations considering costs, objectives, and statutory and regulatory parameters regarding division policies, rules and guidelines. Part of this function is to consolidate and manage the state's public financing needs to ensure that those payment obligations under the division's purview are fulfilled. Senate Bill 12-150, codified at §24-36-121, C.R.S., et seq., consolidated the State's debt management activities and assigned them to the Treasury Department.

In this role, Treasury coordinates and oversees all aspects of debt management offering its subject matter expertise related to the structuring of financial obligations on behalf of state departments, agencies, and other state entities seeking assistance both in process and effort while reducing risk. Additionally, the division regularly reviews the state's outstanding financial obligations to identify refunding or refinancing opportunities in order to produce both present value and future cash flow savings for the state.

As part of this work, Treasury works in conjunction with the State Attorney General to ensure post-issuance compliance required by both the Securities Exchange Commission (SEC) and the Internal Revenue Service (IRS).

Short-term Note Issuance

Treasury directs the regular issuance of two short-term note programs on behalf of the state in addition to the oversight of the longer-term financial obligations. Most notably the short-term programs are the General Tax and Revenue Anticipation Notes (GTRANs). Treasury does similar work on behalf of the Colorado school districts – Education Tax and Revenue Anticipation Notes (ETRANs). Repayment of these short-term program issuances are completed within the same fiscal year they are issued.

GTRANs - Treasury issues these notes to meet liquidity needs throughout the year due to the irregular inflows of revenues to the State. GTRANs financing provides funds in months when the State’s General Fund is expected to experience a deficit. Proceeds from investment earnings and offering premium supports the payment of interest on the notes including costs of issuance. GTRANs were not issued in FY 2022-23 due to the State’s positive cash position with no anticipation of need in FY 2023-24.¹

ETRANs - Treasury issues these notes twice in the fiscal year on behalf of the participating Colorado school districts to make interest-free loans to alleviate temporary cash flow deficits. In July 2022, the Treasury issued \$350 million in ETRANs (Series 2022A). In January 2023, the Department issued an additional \$425 million (Series 2022B). Both sets of notes matured in June 2023. The General Fund pays the interest due on the notes but principal repayment comes from the property tax collections of the local school districts participating in the program. In July 2023, the Treasury issued \$500 million in ETRANs (Series 2023A) to fund the 24 participating school districts for the FY 2023-24 school year. An additional anticipated issuance of Series B notes will occur in early 2024. As with past issuances, both note series will mature at the end of the fiscal year, in June.

¹ The State last issued GTRANs in FY 2020-21.

Long-term Note Issuances

Higher Education Revenue Bond Intercept Program

The State Higher Education Intercept Program provides a credit enhancement tool for all qualifying state public universities/colleges giving them the opportunity, through use of the state's strong credit rating, to obtain the best potential financing rates available for their capital construction or capital renewal projects. Pursuant to Section §23-5-139, C.R.S. projects that are to be constructed or acquired in whole or in part are subject to review by the State Treasurer. Senate Bill 22-121 permitted all public higher education institutions governing boards to pledge up to 100% of their tuition revenue giving them more flexibility to access lower capital costs.

Refunding bonds that were previously financed under the Intercept Program must result in a lower ultimate cost to the institution, and must not extend the term of the debt or increase the debt servicing. Such bonds must be approved by the Department. The Department takes into consideration a higher education institution's pledged revenues; General Fund appropriations (limited to the appropriation for stipends and fee-for-service contracts), debt obligations and debt service coverage ratio in its review. Three public institutions have refunded various program obligations since February 2022. Colorado Mesa University², Metropolitan State University of Denver³ and Colorado State University⁴ each refunded bonds creating a net present value savings of \$4.35 million, \$1.56 million and \$3.59 million (\$9.5 million total) savings respectively.

² Colorado Mesa University refunded 2012A, 2012B, 2013, 2016 and 2019B Series Bonds.

³ Metropolitan State University of Denver refunded 2016 Series Bonds.

⁴ Colorado State University refunded 2015C, 2017A, 2017C, 2017E, 2019A and 2019B Series Bonds; all university applicants meeting the requirements outlined §23-5-139(1)(b)(II), C.R.S. (2022).

Colorado Operations Resource Engine (CORE) Upgrade Project

Section §24-30-202 (12), C.R.S. authorizes the Department of Personnel and Administration to operate a statewide accounting, procurement, and budget enterprise resource planning (ERP) system, which allows the state to manage and integrate the financial operational and reporting functions of the state government. CORE has been operational for more than 10 years and needed to be expanded and updated to meet the needs of the state while maintaining the security of the financial data stored within.

In August 2022, the state secured the \$9.78 million in COPs for the required upgrade to CORE.

Unemployment Insurance Trust Fund Financing

Prior to the pandemic, the state had accumulated a significant fund balance in the Unemployment Insurance (UI) fund. However, the balance was quickly exhausted during the pandemic when requests for unemployment benefits spiked in 2020.

When a state's UI trust fund balance is depleted, the state may obtain federal assistance by requesting an advance from the Federal Unemployment Account, which is authorized by Title XII of the Social Security Act of 1935. After receiving this assistance, states must reestablish a positive cash fund balance in their UI fund within two years of receiving an advance. Failure to do so can result in Federal Unemployment Tax Act (FUTA) tax credit reductions, which would adversely affect employers throughout the state.

During the 2022 legislative session, the General Assembly passed Senate Bill 22-234, which resolved this issue. The bill created a fund at the Colorado Department of Labor and Employment and transferred \$600 million into the newly created fund to be used to repay any future FUTA advances, and other measures to secure the future liquidity of the UI fund.

Investments

The Investment Division actively manages distinct investment portfolios (discussed below) with the primary objectives of, in order of importance, legality, safety, liquidity and yield. For each of the portfolios it manages, the Department, in addition to constitutional and statutory guidance, has developed a written investment policy explicitly stating the appropriate goals, investment standards, level of liquidity, degree of credit risk, duration or average life, and other performance measures.

A critical aspect of the implementation of these policies and the daily functioning of the Investment Division is the use of an online data and analytical system (Bloomberg). The Bloomberg system assists the investment managers in identifying and analyzing specific investments for either purchase or sales. Absent access to the Bloomberg system and subscriptions to independent, third-party credit research services and an electronic trading system, the Investment Division's capacity to meet its constitutional, statutory and policy objectives would be virtually impossible.

The Treasurer's Pooled Funds (TPOOL) provide state agencies with the liquidity of a money market fund while normally generating a higher yield than a typical money market fund. Most state funds, including the General Fund, are held in the TPOOL.

Ongoing statutory changes oblige many organizations to remit their tax remittances to the Department of Revenue electronically. With electronic remittance, funds are processed more quickly, providing investment officers with more accurate and timely cash balance information. This improved information allows the investment division to better invest the money on deposit with the Treasury while still maintaining sufficient liquidity to meet the State's obligations

The Public School Permanent Fund (PSPF) is a constitutionally mandated permanent trust. The principal of the Fund is made up of money earned from the sale or rental of lands and mineral royalties held in the school land trust (public schools land income). Both the principal and interest on this fund are exempt from the requirements of section 20 article X of the state constitution. A unique feature of this fund is that the General Assembly must make the Fund whole for any realized losses the Fund incurs. To minimize the likelihood of such an event, the portfolio is managed to preserve principal, maximize income, and optimize total return relative to the investment policy benchmark.

Several changes were made to the distribution of public school lands income during the 2009 legislative session. Beginning in August 2009, 50% of the gross public school lands income is credited to the Public School Capital Construction Assistance Fund created in §22-43.7-104, C.R.S. (part of the Building Excellent Schools Today or BEST Act). In addition, for a portion of FY 2008-09 and through FY 2010-11, all public school lands income that was not transferred to the Public School Capital Assistance Fund or used for the administration of the State Land Board plus all of the fund's investment earnings, were transferred to the State Public School Fund, which provides moneys for the School Finance Act. Therefore, no deposits were being made into the PSPF.

In the 2011 legislative session, Senate Bill 11-230 continued this distribution through the end of FY 2012-13; however, in the 2012 legislative session, SB 12-145 capped the amount of moneys to be transferred to the State Public School Fund for FY 2011-12 only. As a result, \$38.3 million was deposited into the PSPF. In the 2013 legislative session, SB 13-112 capped the amount of moneys to be transferred to the State Public School Fund for FY 2012-13. \$20.8 million was deposited into the PSPF. Per SB 13-260, for FY 2013-14 and FY 2014-15, the State Public School Fund received the first \$16 million of the Fund's investment earnings. Beginning in FY 2015-16, per SB 15-267, the first \$21 million of the fund's investment earnings was to be transferred to the State Public School Fund. The balance of the public school lands income not transferred to the Public School Capital Construction Assistance Fund or used for the administration of the State Land Board was to be deposited into the PSPF.

House Bill 15-1367 amended the language in §39-28.8-305, C.R.S. directing the retail marijuana excise tax collected over \$40 million to be transferred to the PSPF.⁵ As of July 1, 2018, HB 18-1070 amended the amount of retail marijuana excise tax revenue credited to the Public School Capital Construction Assistance Fund from the first \$40 million, with the remainder credited to the PSPF, to the greater of 90% of the revenue annually collected or the first \$40 million of such revenue, with the remainder to the PSPF.⁶ As of July 1, 2019, HB 19-1055 required all retail marijuana excise tax revenue to be credited to the Public School Capital Construction Assistance Fund, eliminating any credits to the PSPF.⁷ During the 2020 legislative session, HB 20-1418 changed the distribution of State Land Board rents and royalties revenue for FY 2020-21 so that revenue that would normally be credited to the Permanent Fund would be credited instead to the State Public School Fund. The bill also redirected a portion of the marijuana retail sales tax to the State Public School Fund. Therefore, in FY 2020-21, the PSPF received only \$7.9 million of revenue, with the majority being from realized capital gains. Then, again in FY 2021-22, \$97.6 million of revenue was deposited into the PSPF; and, in FY 2022-23, \$118.2 million of revenue was deposited.

⁵ The first such transfer occurred in FY 2015-16 in the amount of \$2.45 million; in FY 2016-17, \$31.56 million was deposited; and, in FY 2017-18, \$27.75 million was deposited.

⁶ In FY 2018-19, \$5.85 million of retail marijuana excise tax revenue was deposited into the PSPF.

⁷ In FY 2015-16, total revenue of \$68.5 million was deposited into the Permanent Fund; in FY 2016-17, \$85.9 million was deposited, including \$4.2 million in realized capital gains; in FY 2017-18, \$83.4 million was deposited; in FY 2018-19, \$72.0 million was deposited; and in FY 2019-20, \$70.6 million was deposited, including \$8.9 million in realized capital gains.

In the 2016 legislative session, SB 16-035 created the Public School Fund Investment Board (PSFIB). The Board is made up of the Treasurer (Chair of the Board), three appointees by the Treasurer, and a final seat held by one of the Commissioners of the Colorado State Land Board. The bill was designed to enable the Public School Permanent Fund to be invested in assets in addition to fixed income. Allowed investments include equity mutual funds, equity-indexed funds, and other equity investments that do not represent an investment in an individual corporation. Pursuant to the Board's investment policy, Treasury manages a portion of the Fund's investments, the Market Duration Bond Portfolio. The bill also changed the distribution of income beginning in FY 2017-18. For FY 2017-18 and FY 2018-19, the first \$21 million after the PSFIB's expenses are paid continues to be transferred to the State Public School Fund; however, any amount in excess of \$21 million, capped at \$10 million, was to be paid to the Public School Capital Construction Assistance Fund; and any amount in excess of \$31 million was to be paid to the Public School Permanent Fund. The actual amount of the FY 2017-18 transfer to the Public School Capital Construction Assistance Fund was \$4.3 million; and the FY 2018-19 transfer was \$8.2 million. For FY 2019-20, and each fiscal year thereafter, any amount in excess of \$21 million, capped at \$20 million, is to be paid to the Public School Capital Construction Assistance Fund; and any amount in excess of \$41 million is to be paid to the Public School Permanent Fund. The actual amount of the FY 2019-20 transfer to the Public School Capital Construction Assistance Fund was \$9.4 million; in FY 2020-21, it was \$9.3 million; in FY 2021-22, it was \$10.3 million; and, in FY 2022-23, it was \$17.8 million.

The Unclaimed Property Tourism Promotion Trust Fund (UPTPTF) was created by §38-13-801.5, C.R.S. The fund consists of all proceeds collected through the sale of securities in the custody of the State Treasurer as the administrator of Unclaimed Property. The principal of this fund is only expended to pay claims. Interest earned from the deposit and investment of the moneys is credited to the Colorado State Fair Authority Cash Fund, the Agriculture Management Fund, and the Colorado Travel and Tourism Promotion Fund.⁸ \$5.0 million of the UPTPTF is currently designated as a component of the State's Emergency Reserve. See additional information regarding this fund in the Unclaimed Property section, which begins below.

⁸ Twenty-five percent of the interest earned goes to the State Fair Authority, sixty-five percent to the Agriculture Management fund, and the remaining ten percent is dedicated to the Travel and Tourism Promotion Fund. See §38-13-801.5(3)(I-III), C.R.S.

CLIMBER Small Business Recovery Loan Program

The Colorado Loans for Increasing Main Street Business Economic Recovery Act, or CLIMBER Loan Program, leveraging up to \$250 million for loans for small businesses over the next four years is designed to preserve at-risk jobs across the State. CLIMBER was created by HB 20-1413, codified at §24-36-201, C.R.S., et seq. While federal resources have provided a much-needed lifeline for many Colorado businesses, the State anticipated that additional support continues to be necessary for small businesses that have less capacity and fewer borrowing opportunities to weather the long-term effects of the economic downturn than medium to large sized businesses.

The CLIMBER fund provides low interest working capital loans – ranging in size from \$10,000 to \$500,000 – to Colorado small businesses with up to 99 employees that had a record of accomplishment of success prior to the pandemic. A five-member oversight board chaired by the State Treasurer manages the CLIMBER loan fund. The Director of the Minority Business Office in OEDIT is a Board member specified in statute. The three other members of the Board are appointees of the Governor, the Senate President and the Speaker of the House, respectively. The CLIMBER oversight board has created policies and procedures to enable the program to operate within its legislative mandate continuing to promote economic recovery for small businesses in the State. The goal is to save Colorado jobs and provide low interest and equitable access to capital across all 64 counties, recognizing that certain businesses and communities historically underserved were disproportionately impacted by the COVID-19 pandemic.

State funding portion came from the sale of insurance premium tax credits. The first tranche of fundraising included five contributory institutions providing \$22.5 million, reflecting a “4 to 1” contribution. With the inclusion of the State’s first loss capital of \$5.625 million, a total of \$28.125 million was made available for the loan participation and direct lending capital tools. A Credit Enhancement mechanism provides 15-20% credit enhancement in the form of a loss reserve or cash collateral for CLIMBER loans that lenders across the state offer. The state provided \$3 million for the Credit Enhancement tool which leverages an additional potential of \$12 million from the various lenders borrowers can use, and brings a total first tranche of loanable funds to \$43.125 million. Presently, 13 lenders participate in the program; with \$7.635 million of Direct Lender Capital (DLC) loans deployed to these institutions with an additional \$3.812 million lent directly to businesses.

Colorado Secure Savings Program

In 2019, Senate Bill 19-173 created the Colorado SecureSavings Board in the Department of Treasury to study the costs to the state of insufficient retirement savings and to consider three approaches to increasing retirement savings in Colorado. The Board found that over 40 percent of Coloradans do not have access to retirement savings at work, and that a state-facilitated automatic enrollment individual retirement account program would be the best option for Colorado. The Board recommended the establishment of such a program, coupled with the greater use of financial education tools. These recommendations were implemented in 2020 with the passage of SB 20-200 which renamed the board the Colorado SecureSavings Program Board and directed the Board to create and implement the Colorado SecureSavings Program.

The Colorado SecureSavings Program (CSSP), codified at §24-54.3-101, C.R.S., et seq., is designed to close the retirement savings gap for private sector workers, and ensure all Colorado residents have access to the wealth building tools necessary for strong financial health.

The law requires the Department to design, implement, and administer the SecureSavings Program for enrolled employers and their employees, as well as ensure businesses electing to use private plans are in compliance with state statute. In all, the two compliance options (enrollment in SecureSavings or purchasing a qualified retirement plan) will increase retirement savings access for an estimated one million Colorado workers.

Implementation and design included hiring program staff, procuring a consulting team, as well as investment managers and a program administrator, developing an investment policy statement, and marketing the program to employers across the state. Ongoing administration includes continuous marketing and outreach functions for Department staff, data management and analysis, strategy development and implementation, and directing annual enrollment and enforcement periods.

In FY 2022-23, the Program's professional staff oversaw the achievement of several critical milestones:

- The full Program began implementation in January 2023, and has continued throughout the course of the year.
- The first interstate partnership for a state facilitated retirement program, the Partnership for a Dignified Retirement, was approved by the Colorado SecureSavings Program Board with the State of Maine, and launched the first partner program in October.

To date in FY 2023-24, the following milestones have been reached:

- All enrollment notice waves have been completed employers receiving at least three notices (contact information provided by the Colorado Department of Labor and Employment).
- As of September 29, 2023, the Program has enrolled over 100,000 savers, has nearly 13,000 participating employers, and has confirmed existing plans in 21,000 additional employers.
- As of September 29, 2023, assets under management in saver accounts totaled nearly \$17 million.
- One additional state (Delaware) has initiated negotiations to join the Partnership for a Dignified Retirement.
- Program staff are currently reviewing compliance data to ensure enforcement begins, as scheduled, and all impacted employers have received direct communications.

In the remainder of FY 2023-24, and in FY 2024-25, CSSP expects to accomplish the following goals:

- Officially begin enforcement for non-compliant employers in partnership with the Colorado Department of Labor and Employment.
- Begin enrollment for newly eligible businesses as detailed in §24-54.3-101, C.R.S., et seq.
- Finalize partnership negotiations with the State of Delaware, and continue conversations with Minnesota, Nevada, and Vermont.
- Review and amend CSSP's marketing and outreach strategy using enrollment data to continue to better identify participation gaps.
- Review and amend CSSP's Investment Policy Statement (if required) with the support of the Colorado SecureSavings Program Board.
- Provide robust oversight over the Partnership for a Dignified Retirement Advisory Committee, ensuring all partners maintain high quality governance controls.
- Refine internal processes, policies, and web platform features to ensure CSSP is accessible to all employers and savers.
- Continue performing stakeholder outreach and education to ensure all impacted businesses and individuals understand the Program requirements, and make informed decisions regarding their benefit plans and retirement options.

In addition to the program implementation work, program staff continue to conduct outreach to key stakeholders, employer groups, and community organizations highlighting progress and communicating timelines and program opportunities and expectations.

Further, program staff will utilize existing enrollment data to revise the Program's outreach and marketing strategy to better target unenrolled populations and more efficiently utilize public resources.

Program staff has worked strategically to accelerate the timeline for the program to reach self-sufficiency. A pilot version of the program launched in October 2022, and formal enrollment began in January 2023. Utilizing a compressed timeline as compared to other states with similar auto IRA programs, the SecureSavings Program has been able to reduce the time needed for implementation by 60% without sacrificing the quality of customer service for employers. This compressed timeline has the benefit to reducing complexity for impacted employers, scaling the Program faster, and reducing costs to the State. Consequently, State funding needs for CSSP are anticipated to decline sooner as a result. The timeline to self-sufficiency projected in 2020 was based on the assumption of enrollment taking four years from the start of the first enrollment wave. Early data confirm that a shorter implementation timeline has proven more beneficial in communicating statutory requirements to impacted employers, and increasing the number of savers and assets under management relative to other states with similar programs.

As part of the effort to shorten the timeline to self-sufficiency, CSSP has officially entered into a partnership with the State of Maine. This partnership (the Partnership for a Dignified Retirement) is expected to support the 200,000 private employees without access to a retirement plan in Maine. CSSP also anticipates partnering with additional states which will increase assets under management for the program, reducing fees for participants and, as a result, help shorten the timeline needed for CSSP to reach self-sufficiency. To date, CSSP has begun negotiations with the State of Delaware, and has advanced conversations with Minnesota, Nevada, and Vermont. Combined, the total population supported by this partnership could reach an additional 1.5 million workers without access to a retirement plan in addition to the savers in Colorado and Maine. This partnership is the first of its kind nationally for auto enroll IRA programs and has established Colorado as a leader in closing the retirement savings gap. Pursuit of this partnership opportunity will materially impact the design or structure of the program, and a formal governance arrangement was approved by the CSSP Board during its September 2022 meeting.

Unclaimed Property

The Unclaimed Property program was established in 1987, codified at §38-13-801, C.R.S., et seq., to locate owners of dormant or abandoned property and return their property to them. The law was expanded subsequently to include all types of companies and business entities, with limited exceptions. The law also covers public institutions, including courts, municipalities, most governmental subdivisions/agencies, public corporations or authorities, non-profit entities, hospitals, utilities, estates, trusts, or any other legal or commercial entity.

The General Assembly enacted the Revised Uniform Unclaimed Property Act (RUUPA) in 2019; and it became effective on July 1, 2020. The new Act modernizes the way the division and holders communicate information about lost property to owners. It expands the types of properties to be reported, while clarifying new exempt properties. The Act sets clear boundaries for third party auditors, providing holders an appeal process and requiring more transparency.

Since the program's inception the Treasury has returned more than \$650 million to owners and heirs. Colorado businesses identify millions of dollars of unclaimed property during the reporting process. In many cases these businesses contact the property owners and return the money directly to them rather than transferring it to the Treasury. The remainder, per statute, must be transferred to the Division.

In FY 2022-23, the Unclaimed Property Division returned approximately \$54.31 million to 58,100 claimants. The Division continues to leverage the Unclaimed Property software program to electronically approve certain payments.

The Unclaimed Property Division includes a small internal audit team that is charged with ensuring holder compliance with the reporting requirement. This team provides webinars to educate citizens and businesses about the Unclaimed Property Act and the related compliance responsibilities. In FY 2022-23, the division held seven webinars/outreach programs. The webinars reached 390 people, from industries such as auto dealers, CPA firms, banks and credit unions, retail businesses, restaurants, medical/dental clinics, school systems, hospitals, and municipal governments. In addition to field audits where the auditors conduct onsite audits, the audit team conducts "Desk Audits". The Desk Audit Program is designed to improve unclaimed property compliance by contacting non-compliant companies and providing them with information about the Colorado Unclaimed Property Program. Businesses are contacted by email, telephone, letter, and questionnaire and are encouraged to review their records for potential unclaimed property. The auditors then assist the business with reporting their unclaimed property.

The Division did not initiate any field audits during FY 2022-23. The Desk Audit Program focused on mortgage, distribution, logistics, medical, and the construction industry. Desk audit collections in FY 2022-23 totaled approximately \$475,000. In addition

to the audits performed, the audit team processed business claims because many businesses have complex ownership. This can include mergers and acquisitions and require background research. The Division also uses seven outside auditing companies to conduct examinations of large national businesses. In FY 2022-23, the Division authorized these companies to begin 59 general ledger audits.

An enhanced website brings in more inquiries and allows the Division to manage more claims, lessening the handling of paper requests. The site allows claimants to easily submit their claims online, uploading documentation easily from their smartphones. If additional documentation is requested by the Division, the workflow allows a claimant to be contacted by email. This reduces mailing and postage costs and speeds up the processing time to pay a claimant. If additional paperwork is needed, the claimant can easily add documentation via the same website upload process. The website also provides a status on the claim so that claimants can review when their claim has been paid.

The claims team continues to do proactive outreach to potential owners. Notifications can be in the form of email, letters or postcards. During FY 2022-23 165,719 notifications were sent to potential owners via letter, postcard or email. This was over double the number done in the previous fiscal year. These mailings as well as numerous media events have increased the awareness of the program. National Unclaimed Property Day was February 1st.

The 2023 Denver Home & Garden show in March was the Division's first in person event since COVID. It was a 9-day event where staff assisted citizens in starting claims through the use of secure iPads. There was a positive response from individuals visiting the booth about the program, many noted that they heard of someone receiving funds from the program.

Denver's Juneteenth Festival was the second in person event. It was two days (June 17-18, 2023) and allowed the division to educate many on potential unclaimed funds. The division looks forward to doing more in person outreach in FY 2023-24.

The Division currently maintains about 12.7 million properties, including \$1.47 billion in assets.

The Colorado Unclaimed Property website allows holders to report holdings electronically. In the past, only the larger holders reporting could utilize the website, but now manual reporting for smaller reports typically consisting of 20 items or fewer allows smaller reports to be filed efficiently. In order to streamline processing and add security, the Division no longer allows reports to be submitted via CD, paper reports, diskettes or emailed submissions. Only checks should be received via mail, and the Division continues to encourage ACH transfers as the safest and most efficient form of payment, which results in a much faster processing time while eliminating checks being delayed or lost in the mail. 3,373 checks were scanned and deposited for reporting year 2022, totaling \$55.4 million. 3,115 wire transactions were received totaling \$133.2 million.

Until June 30, 2020, statute required the Treasurer to sell unclaimed securities held by a third party. In FY 2004-05, Treasury began a liquidation process of unclaimed securities as required. That year, more than \$51 million from the first two sales of securities was deposited into the newly created Unclaimed Property Tourism Promotion Trust Fund. Additional funds totaling approximately \$8 million were deposited in September 2005 and approximately another \$5 million was deposited in September 2006. Sales were suspended due to turbulent fiscal conditions and resumed in FY 2009-10 when the sale of securities resulted in collections of nearly \$39 million. In FY 2011-12, the sale was completed in September 2011; and the sales from one year of security holdings totaled \$6.8 million. In September 2012, the sales of securities totaled \$9.0 million; in September 2013, the sales totaled \$13.9 million; and in October 2014, the sales totaled \$17.0 million.

In October 2015, the sales totaled \$12.2 million; in October 2016, the sales totaled \$12.6 million. In both October 2017 and October 2018, security sales totaled \$17.0 million. In October 2018, approximately \$15 million in securities were sold with October 2019 security sales totaling \$14.9 million. Beginning on July 1, 2020, RUUPA (§38-13-701, C.R.S.) requires securities be sold after being held for three years by the Division. This is a significant change as the previous act required securities to be sold after one year. Security sales resumed in October of 2022 resulting in a total of \$11.1 million in securities sold.

The Department's Investment Division manages the Unclaimed Property Tourism Promotion Trust Fund as a separate account. Section 38-13-801.5, C.R.S. continues the previous act's creation and division of funds for this trust fund. The allocation of the interest earned is as follows: 1) 25% to the Colorado State Fair Authority Cash Fund; 2) 65% to the Agriculture Management Fund; and 3) 10% to the Colorado Travel and Tourism Promotion Fund.

RUUPA provisions (§38-13-902.1 – 902.3, C.R.S.) direct the Treasury to review all approved claims that exceed \$600 for possible interception to satisfy obligations due to the Department of Human Services (DHS), the Department of the Judiciary (JUD), and the Department of Revenue (DOR). The total dollar amount of "Intercepted" claims by department in FY 2022-23 was as follows: JUD \$0; DHS \$38,175; and DOR \$435,172.

Throughout the year, the Unclaimed Property Division also receives and processes unclaimed safe deposit boxes. In FY 2022-23, the total number of safe deposit boxes reported was 466. Other FY 2022-23 safe deposit box statistics: 6,196 items inventoried and 3,365 items returned via claims. The Division maintains an active effort to contact and request outstanding safe deposit boxes' contents from financial institutions.

The Division continues to work from home, which began on March 17, 2020. Mail is gathered and scanned on a weekly basis and claims are remotely processed. The claims team communicates with claimants via email or phone. Appointments are scheduled for claimants who wish to speak to someone in person.

The compliance team processes holder reports and reconciles deposits. They are in the office to ensure checks are deposited and to scan holder paperwork as needed. The team also receives and inventories safe deposit items in the office. The audit team works audits remotely, as well.

Special Purpose

The special purpose programs include the Property Tax Deferral Program for Seniors and Active Military Personnel, the Senior Citizen and Disabled Veteran Property Tax Exemption Program, the Property Tax Reimbursement for Property Destroyed by Nature, and Highway Users Tax Funds.

Property Tax Deferral Program for Seniors, Active Military Personnel, and Tax Growth Cap Participants

This program provides loans to pay the property taxes for qualified Colorado citizens who make application. During the 2002 legislative session, sections 39-3.5-105.5 and 105.7, C.R.S. were revised, changing the funding of this program from a General Fund appropriation to an investment (as a simple interest loan to the property owner). Liens are placed on the property, and interest is calculated annually. The interest rate floats with the 10-year Treasury note, changing each year in February as statute requires. The current rate is set at 4.125%. There are no limits to the number of applications the Department may receive; and there are limited eligibility requirements. As of June 30, 2023, Treasury had more than 1,000 participants in the program. The Treasury uses an Access database to manage this program. Additionally, the Treasury uses an annual self-verification process to monitor existing participants thus ensuring their continued eligibility for the program.

Senate Bill 21-293 expanded the program to all Coloradans who meet certain qualifications. Senate Bill 22-220 detailed the expansion of the program. The Treasury issued a request for proposal in May 2022 and has contracted with a third party administrator, CoreLogic, who worked with the Treasury to create and manage the program, which includes centralizing applicant data and building an online application and portal. The Treasury hired one full-time employee to manage the program oversight. The application will be live January 2023.

Senior Citizen and Disabled Veteran Property Tax Exemption

Created by the passage of Referendum A, which voters approved by the voters in November of 2000 (codified at §39-3-201, C.R.S., et seq.), this program originally exempted one-half of the first \$200,000 of a home's value from property taxation for citizens over the age of 65 who have lived in their current homes for at least 10 years. It also applies to surviving spouses of qualified taxpayers. The first payment was made to counties in April 2003. The Treasury, in conjunction with the Department of Local Affairs has developed and maintains an extensive database for the program to ensure that distributions are correctly calculated and disbursed.⁹

Referendum E, approved during the 2006 general election, allows the senior homestead exemption to be extended to veterans who have a service-connected disability that has been rated as 100% permanent, as well as to their surviving spouses. See §39-3-202, C.R.S.

⁹ Due to the State budget shortfall, §39-3-203, C.R.S. was revised to decrease the amount of assessed residential property that may be exempted from taxes to zero for tax years after December 31, 2002 but before January 1, 2006. Consequently, no payments were made for FY 2003-04 - FY 2005-06. The exemption was reinstated to one-half of the first \$200,000 beginning with FY 2006-07. Treasury made \$79.8 million in payments to counties in FY 2007-08; and \$85.6 million in FY 2008-09. However, again due to a State budget shortfall, §39-3-203 was revised for the 2009 property tax year, reducing the amount of assessed residential property that could be exempted from taxes by a qualifying senior from \$200,000 to \$0, leaving the exemption for qualified disabled veterans, intact. SB 10-190 continued the 2009 reduction through the 2011 property tax year. The assessed residential property that may be exempted from taxes by a qualifying senior returned to one-half of the first \$200,000 beginning in the 2012 property tax year. Treasury made \$127.1 million in payments in FY 2015-16; \$136.4 million in FY 2016-17; \$132.2 million in FY 2017-18; \$145.9 million in FY 2018-19; \$151.2 million in FY 2019-20; \$157.9 million in FY 2020-21; \$162.1 million in FY 2021-22; and \$163.7 million in FY 2022-23.

Property Tax Reimbursement for Property Destroyed by Nature

House Bill 14-1001 created this program by adding §39-1-123, C.R.S. The statute establishes a state reimbursement for certain property taxes owed or paid for real property and business personal property that has been destroyed in a natural disaster or by another cause beyond the control of the property owner. The program applies to tax years starting on or after January 1, 2013; and the appropriation through FY 2019-20 was \$2,221,828; however, in FY 2020-21, the appropriation was reduced to \$725,000. In FY 2021-22, the initial appropriation was \$1 million; however, due to the nature and severity of numerous wildfires, a \$3.7 million supplemental request was granted in early 2022, bringing the full appropriated amount to \$4.7 million. Treasury anticipates that the demand on this program will continue. The current FY 2023-24 appropriation is \$1 million.

Highway User Tax Funds (HUTF)

The annual calculation, allocation and distribution of HUTF to Colorado counties and municipalities, and to the Department of Transportation are Treasury responsibilities. Estimates for future HUTF disbursements are based on projections from the Governor's Office of State Planning and Budgeting.

On March 2, 2009, the Funding Advancements for Surface Transportation and Economic Recovery (FASTER) bill was signed into law. See §43-4-801, C.R.S., et seq. FASTER generates additional revenues for statewide transportation improvements. Revenues generated from the Road Safety Surcharge, Oversize/Overweight Surcharge, Rental Car Surcharges, and late vehicle registration fees are credited to the HUTF and distributed per statute to the Department of Transportation, counties, and municipalities.

Other Programs

Charter School Intercept and Moral Obligation Program

Section 22-30.5-406, C.R.S. allows a charter school entitled to receive moneys from the State to request that the State Treasurer make direct payments of principal and interest on capital construction bonds on its behalf. This program enhances the charter school's ability to obtain favorable financing terms on its bonds. The Treasury withholds the moneys needed to make these payments from the monthly equalization payments to the Charter Authorizer (the school district in which the charter school is located or the State Charter School Institute). The Treasurer will only perform an intercept for a charter school that receives sufficient state equalization money to cover the entire annual amount of the principal and interest payments. As of June 30, 2023, Treasury had 102 participants in the intercept program.

In addition to this intercept program the Treasury oversees a subprogram: the “Moral Obligation Program.” This program enhances the credit of a “qualified charter school.” A qualified charter school is one that has obtained an investment grade credit assessment on a “stand alone” basis. The enhancement enables these qualified schools to obtain more favorable financing terms on their capital construction bonds. The program is funded from a separate source of moneys from which the Treasury would make bond payments in the case of a default by a charter school. Section 22-30.5-407, C.R.S. created the State Charter School Interest Savings Account within the State Charter School Debt Reserve Fund. Each qualified charter school allowed into this program annually pays ten basis points of the principal amount of bonds outstanding into this account. At June 30, 2023, the account had a balance of \$8.4 million. In the event that a default occurs that exhausts the balance in the fund, as well as the \$7.5 million appropriated in FY 2002-03 and FY 2014-15 from the State Education Fund, the statute directs the Governor to notify the General Assembly so that it may consider whether to appropriate funds to pay off the bonds. This last element is the “moral obligation” aspect of the program. Failure by the State to make such an appropriation could have a substantial negative effect on the State’s credit and almost certainly interfere with its ability to issue certificates of participation. The statutory cap of the outstanding par value of the bonds issued by charter schools under this program is currently \$750 million.¹⁰

K-12 School District Intercept Program

The program created by §22-41-110, C.R.S. requires the Treasurer to make timely payments of principal and interest on school district bonds if the district is unable to do so. In such an instance, the State recovers the amount by withholding the State’s share of the district’s total program funding and/or from school district property tax and specific ownership tax revenues. This program has resulted in school districts across the State receiving greatly enhanced bond ratings. The program, created in 1991, automatically covers all school districts except those that have expressly opted out of the program. Since the program’s inception, no school district bonds have been opted out; and Treasury has never needed to make a bond payment on behalf of a school district. As of June 30, 2023 the outstanding par value of the bonds issued under the school district intercept program was approximately \$11.2 billion.

¹⁰ The cap was legislatively increased from \$200 million to \$400 million in 2006, and to \$500 million in 2014. The cap was raised to \$750 million in 2021 as a result of SB 21-157. As of December 31, 2022, the outstanding par value of the bonds issued under the moral obligation program was \$593.7 million.

Higher Education Intercept Program

Based on the success of the State's school district intercept program (explained above), in 2008 the legislature created a parallel program for Colorado state-supported institutions of higher education revenue bonds, enacted as §23-5-139, C.R.S. In this program, the Treasurer is required to make timely payments of principal and interest on revenue bonds issued by qualified state-supported institutions of higher education if the institution is unable to do so. If such a payment is made, it is recovered by withholding equivalent amounts from the institution's payments of the State's fee-for-service contract with the institution, from any other State support for the institution, and from any unpledged tuition moneys collected by the institution. Senate Bill 22-121 increased the amount of tuition moneys that can be considered as pledged revenues from 10% to 100%. See §23-5-139 (1)(b)(III)(B), C.R.S. With this security in place, the State's public institutions of higher education receive greatly enhanced ratings on their bond issues. Unlike the school district program, institution bonds must meet certain qualifications to be covered by the program as specified in §23-5-139 (1)(b), C.R.S. As of June 30, 2023, there were nine institutions of higher education participating and the outstanding par value of the bonds issued under the higher education intercept program was approximately \$1.4 billion.

Hot Issues

Legislative Activity

The Department has established several new programs in the past five years. Most of these programs were established through legislation and have been implemented within 12-24 months of passage. Implementation includes hiring staff, issuing RFPs, contracting with third party administrators, creating financial structures, establishing technology solutions and building websites, and more. Some program highlights are below:

Colorado Secure Savings Program — established in SB20-200

The Colorado SecureSavings Program works with Colorado employers to allow employees to contribute to their own Roth Individual Retirement Account (IRA) through automatic payroll deductions. All Colorado businesses with five or more employees (who have worked for you for at least 180 days), and who have been in business for two or more years, are required to register for the program if they do not already offer a tax-qualified retirement savings plan to any employees.

Property Tax Deferral Program — established in SB22-220

Colorado's Property Tax Deferral Program has traditionally helped seniors and active military personnel continue to afford to live in their homes by deferring the payment of their property taxes. On January 1, 2023, the State of Colorado expanded the deferral program to allow those who do not qualify for the senior or military personnel program to defer a portion of their real property taxes if they exceed the property tax-growth cap of 4%, averaged from the preceding two years. Under this program, the minimum amount a taxpayer may defer is \$100 and the maximum cumulative taxes that a taxpayer may defer is \$10,000.

CLIMBER Small Business Loan Program — established in HB22-1328

The CLIMBER (Colorado Loans to Increase Mainstreet Business Economic Recovery) Loan Fund is a statewide program that will provide up to \$250 million in working capital loans to Colorado small businesses through 2024. Small businesses with up to 99 employees may apply for working capital loans between \$10,000 and \$500,000. Banks, credit unions, CDFIs, and other nonprofit lenders may originate loans through the program. The program will provide capital for loans between \$10k and \$500k. Below-market interest rates and a 6-month deferred principal payment option make the program a secure option for small businesses.

Colorado Household Financial Recovery Pilot Program — established in HB22-1359

The Act requires the State Treasurer to establish the Colorado household financial recovery pilot program in the Department of the Treasury to partner with financial institutions to incentivize lending to low-income individuals and households, including households impacted by the COVID-19 pandemic or its negative economic impacts.

Continuation of Benefits Board — established in SB18-247 and HB23-1305

In 2018, the General Assembly created the police law enforcement officers' and firefighters' Continuation of Benefits Board (CBB) in the Department of the Treasury. CCB is responsible for facilitating the continuation of medical and dental benefits for one year for the dependents of first responders who die in a work-related death. The continuation of benefits fund is funded by the General Fund. \$150,000 was transferred to the fund on July 1, 2023, and will be transferred in each fiscal year thereafter through FY 2024-25.

2024 Legislation

Upcoming legislative priorities include funding for infrastructure, the use of security tokens in state financing, and necessary statutory revisions to existing programs.

Workload Indicators

Administration

Workload Indicators	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Actual
Number of Treasury Pool investment purchases / Average dollar amount per purchase	648 / \$59.1 million	637 / \$55.2 million	641 / \$48.6 million
Number of Treasury Pool investment sells / Average dollar amount per sell	181 / \$52.8 million	138 / \$55.6 million	175 / \$69.8 million
Number of bond issuers researched and selected for investment / Market benchmark issuers	160 / 985	185 / 1043	180 / 1048
Number of bond issues evaluated and invested / Market benchmark issues	512 / 12,179	748 / 12,583	783 / 13,362
Number of qualified bond dealers/brokers selected for trading and research	26	27	27
Number of HUTF payments produced	3,834 EFTs / 19 checks	3,827 EFTs / 13 checks	3,603 EFTs/ 15 checks
Number of deferred property applications processed	501	530	910
Number of participants in charter intercept program (Number of these in “moral obligation” program)	97 (30)	102 (32)	102 (35)
Number of school districts participating in interest free loan program	21	19	18
Number of checks received / Dollar amount of checks received	2,740 / \$25.0 million	1,323 / \$25.2 million	564/ \$1.3 million
Dollar amount of electronic deposits accounted for	46.7 billion	61.6 billion	73.7 billion

Significant Administration Accomplishments

To accelerate receipt of all funds coming into the Treasury Department

1.1.1 Continued to train other agency personnel on alternative cash concentration procedures such as the use of internet based bank transfers in order to quickly and efficiently move money to the State's main operating account.

1.1.2 Continued to research and evaluate potential means to electronically transmit bank deposits seeking options that meet the appropriate standards of accuracy, ease of use, and cost effectiveness.

To conservatively and safely invest the portfolios to preserve principal and consistently provide income

1.2.1 Earned \$627 million of income for all funds managed in FY 2022-23.

1.2.2 No investments in default or nonpaying status.

1.2.3 Continued weekly Investment Division staff meetings to review investment portfolios, markets, cash flows, and returns.

To disburse funds efficiently

1.3.1 Maintained a timely process related to the applications for the senior property tax deferral program and the associated disbursements to the county treasurers.

1.3.2 Maintained a timely process related to intercepting bond payment funds from charter schools participating in the Charter Intercept Program and forwarding same to their chosen bank.

To provide efficient and timely cash flow monitoring

1.4.1 Successfully completed note issuances on behalf of school districts to meet their cash flow needs, while minimizing the program's cost to the state's General Fund.

1.4.2 Ensured that all outstanding interest free loans to school districts were repaid on time.

1.4.3 Maintained a timely process, with the assistance of the Department of Revenue, to transfer tobacco taxes collected under Amendment 35 and Proposition EE to various State agencies.

1.4.4 Continued to maintain a database to monitor the general obligation bonds issued by school districts under the School District Intercept Program, §22-41-110, C.R.S.

1.4.5 Continued to maintain a database to monitor the revenue bonds issued by state-supported institutions of higher education under the Higher Education Intercept Program, §23-5-139, C.R.S.

To improve cash management and ensure adequate liquidity through better forecasting

1.5.1 Continued to refine cash flow forecasting methodology.

1.5.2 Continued to meet with the Office of State Planning and Budgeting (OSPB), the Department of Revenue and Legislative Council to ensure accurate cash flow information for legislature and credit rating agencies.

To improve banking services

1.6.1 Negotiated and signed a contract amendment to transition from Wells Fargo to Principal for investment custodian services, as well as finalizing other vendor contracts.

1.6.2 Continued to evaluate banking services for improved reporting, cash management, and earnings on funds on deposit.

1.6.3 Released and successfully concluded a Request for Proposals for Banking Services in conjunction with DPA's Procurement Office. Awards were made to four banks as a result of the process. These awards provide multiple banking and treasury management options to all departments throughout the State.

1.6.4 Released and successfully concluded a Request for Proposals for Merchant Card Services in conjunction with DPA's Procurement Office. One award was made. The award provides credit card options for all State agencies, and well as other governmental entities throughout the State.

To provide technical assistance to local governments

1.7.1 Continued to instruct local government finance officials on the State's master credit card agreement.

To continue and improve the Building Excellent Schools Today program

1.8.1 Continued to refine and improve the process for constructing lease purchase financing for the program.

To effectively utilize the increasing interest rate environment for the funding of state capital projects

1.9.1 Oversaw and directed sales of \$775 million in short-term Notes (ETRANs) to aid school districts in managing cash flow deficits.

1.9.2 Oversaw and directed annual fleet lease agreement for \$33 million.

1.9.3 Oversaw the direct placement financing for the Colorado Operations Resource Engine Upgrade Project (CORE).

1.9.4 Oversaw and directed the line of credit financing up to \$120MM and repayment of the \$33.1MM used for the settlement of the advances from the federal unemployment trust fund.

To create and establish a transportable retirement benefit for Colorado private sector workers lacking access to such a benefit

1.10.1 Statewide outreach, stakeholder engagement, and marketing are currently underway.

1.10.2 The Colorado SecureSavings Program officially opened for enrollment in January of 2023, and direct communications were sent to all eligible businesses.

1.10.3 Five notices have been sent to every eligible business throughout calendar year 2023.

1.10.4 To date (November 1, 2023) over 40,000 accounts have been funded, and the Program has over \$21 million in assets under management.

1.10.5 To date (November 1, 2023) nearly 13,000 employers have registered and uploaded employee rosters in the Program, and over 21,000 employers have confirmed their exempt status.

1.10.6 The SecureSavings Program has officially partnered with the State of Maine, beginning the first multistate partnership (the Partnership for a Dignified Retirement) of a state facilitated retirement program in the nation, a consortia led by Colorado.

1.10.7 Discussions have commenced with other additional partner states including Nevada, Minnesota, and Vermont.

1.10.8 Delaware is set to become the second official partner in the Partnership for a Dignified Retirement.

To promote access to low-interest loans working capital loans through the CLIMBER loan fund

1.11.1 A new Program Director was hired in December 2022.

1.11.2 The first round of funding for the program ended and the program launched a new round of funding for \$15 million in July 2023.

1.11.3 Second round of outreach and targeted marketing started in July 2023 after the close of the second tranche of funding.

1.11.4 By the end of FY 2022-23, the program registered 49 loans totaling \$9.810 million. There were also an additional 49 loans closed in the following quarter.

1.11.5 The board approved two new community lenders with a total of \$13 million in funding.

Unclaimed Property

Workload Indicators	FY 20-21 Actual	FY 21-22 Actual	FY 22-23 Actual
Number of claims paid	23,462	55,138**	58,100
Claims paid – cash only	\$42.94 million	\$51.72 million	\$54.31 million
Claims – tangible items returned	408	317	3,316***
Number of holder reports received	13,310	13,702	14,163
Security Sales	\$8 million*	\$296,472*	\$11 million
Safe deposit (SD) box inventory	667	569	6,196
Number of SD items inventoried	2,631	3,243	165,719
Funds received from SD sales	\$997 (Few Auctions)	No auctions	No auctions

- * Selling was halted due to the Revised Uniform Unclaimed Property Act (requires securities to be held 3 years).
- ** Proactive checks require a claim to be created. For the first time, there were 13,702 proactive checks issued in FY 2021-22 totaling \$2.17 million. This will increase claim numbers and overall dollar amounts that were paid to claimants.
- *** In FY 2022-23, the actual number of tangible items returned was tracked and reported. In previous years, property ID numbers were reported. Property IDs could represent 1 item or 100. Therefore, this was updated to show transparency when returning safe deposit box contents.

Significant Unclaimed Property Accomplishments

To communicate existence of Program more effectively to potential owners

- 1.1.1 Continued outreach to citizens, outreach of over 165,000 notifications.
- 1.1.2 Initiated press releases, stories of return safe deposit boxes, Unclaimed Property Day
- 1.1.3 Continued state website ease to search and claim and missingmoney.com to notify citizens of potential unclaimed funds.

To reduce the administrative burden on holders

- 1.2.1 Continued electronic reporting to the Unclaimed Property website, particularly for holders with 20 or fewer properties.
- 1.2.2 Encouraged remittance of unclaimed property via ACH.
- 1.2.3 Called for and inventoried safe deposit boxes, securing the property safely within the Division's possession.
- 1.2.4 Revised the website to provide updated and simplified reporting instructions.

To educate citizens and businesses about unclaimed property and the related responsibilities for compliance

- 1.3.1 Conducted seven webinars via Zoom, connecting with 390 people in the holder community.
- 1.3.2 Continued efforts to identify and contact potential unclaimed property holders to inform them of requirements to report and the processes for doing so.
- 1.3.3 Partnered with businesses and government agencies to inform them of unclaimed property possibly due to them.
- 1.3.4 Continued to train business and financial institution employees responsible for reporting and remitting unclaimed property.
- 1.3.5 Leveraged the website to provide updated and simplified reporting instructions.

To meet additional statutory requirements

- 1.4.1 Electronically enhanced the unclaimed property intercept program pursuant to sections 38-13-902.1 – 902.3, C.R.S. to capture unclaimed property owed to meet outstanding governmental debts.
- 1.4.2 Continued to assist other state agencies enforcing a process for reporting and obtaining reimbursements.
- 1.4.3 Initiated the annual sale of stocks in October per statute.
- 1.4.4 Requested all dated safe deposit boxes from financial institutions.
- 1.4.5 Enhanced software, dormancy matrix, and updated website to align with RUUPA changes.

FY 2024-25 Summary of Change Requests

Schedule 10

Request Name	Interagency Review	Requires Legislation	Total Funds	FTE	General Fund	Cash Funds	Reappropriated	Federal Funds
Prioritized Request								
R-01 Administration Division Staffing	No Other Agency Impact	No	\$455,294	4.5	\$455,294	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	No Other Agency Impact	No	\$348,455	2.0	\$0	\$348,455	\$0	\$0
R-03 Administration Division Technology	No Other Agency Impact	No	\$101,751	0.0	\$56,051	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	No Other Agency Impact	No	\$583,436	0.0	\$0	\$583,436	\$0	\$0
Subtotal Prioritized Request			\$1,488,936	6.5	\$511,345	\$977,591	\$0	\$0
Non-Prioritized Request								
NP-01 CORE Operating Resources	Impacts DPA	No	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
NP-02 Central Services Omnibus Request	Impacts DPA	No	\$622,260	0.0	\$313,453	\$308,807	\$0	\$0
Subtotal Non-Prioritized Request			\$646,315	0.0	\$324,278	\$322,037	\$0	\$0
Total for Department of Treasury			\$2,135,251	6.5	\$835,623	\$1,299,628	\$0	\$0

Schedule 13

Funding Request for the FY 2024-25 Budget Cycle

Treasury

Request Title R-01 Administration Division Staffing

Dept. Approval By: David Z. Jones

Supplemental FY 2023-24
Change Request FY 2024-25
Budget Amendment FY 2024-25

X

OSPB Approval By: _____

Summary Information	Fund	FY 2023-24		FY 2024-25		FY 2025-26
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
	Total	\$7,449,030	\$0	\$7,537,031	\$455,294	\$473,219
	FTE	33.0	0.0	33.0	4.5	0.0
Total of All Line Items Impacted by Change Request	GF	\$5,936,122	\$0	\$6,034,563	\$455,294	\$474,742
	CF	\$1,512,908	\$0	\$1,502,468	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2023-24		FY 2024-25		FY 2025-26
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
	Total	\$4,197,413	\$0	\$4,386,237	\$358,796	\$382,489
	FTE	33.0	0.0	33.0	4.5	0.0
01. Administration -- Personal Services	GF	\$3,091,921	\$0	\$3,280,745	\$358,796	\$382,489
	CF	\$1,105,492	\$0	\$1,105,492	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
	Total	\$610,589	\$0	\$587,832	\$46,117	\$49,649

	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Health, Life, and Dental	GF	\$348,249	\$0	\$345,804	\$46,117	\$49,649
	CF	\$262,340	\$0	\$242,028	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
	Total	\$6,151	\$0	\$6,554	\$508	\$542
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Short-term Disability	GF	\$4,001	\$0	\$4,264	\$508	\$542
	CF	\$2,150	\$0	\$2,290	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
	Total	\$0	\$0	\$19,661	\$1,430	\$1,523
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Paid Family and Medical Leave Insurance	GF	0.0	\$0	\$12,791	\$1,430	\$1,523
	CF	0.0	\$0	\$6,870	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
	Total	\$204,450	\$0	\$218,450	\$15,884	\$16,932
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Amortization Equalization Disbursement	GF	\$132,987	\$0	\$142,121	\$15,884	\$16,932
	CF	\$71,463	\$0	\$76,329	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$204,450	\$0	\$218,450	\$15,884	\$16,932
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Supplemental	GF	\$132,987	\$0	\$142,121	\$15,884	\$16,932
Amortization	CF	\$71,463	\$0	\$76,329	\$0	\$0
Equalization	RF	\$0	\$0	\$0	\$0	\$0
Disbursement	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$2,225,977	\$0	\$2,119,508	\$16,675	\$6,675
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Operating Expenses	GF	\$2,225,977	\$0	\$2,119,508	\$16,675	\$6,675
	CF	\$0	\$0	\$0	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Required?	Yes	<u>X</u>	No	<u> </u>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Required?	Yes	<u>X</u>	No	<u> </u>	
FF Letternote Text Revision Required?	Yes	<u>X</u>	No	<u> </u>	
Requires Legislation?	Yes	<u> </u>	No	<u>X</u>	
Type of Request?	Treasury Prioritized Request				
Interagency Approval or Related Schedule 13s:	No Other Agency Impact				

CHANGE REQUEST for FY 2024-25 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	R-01
Change Request Title:	Administration Division Staffing

SELECT ONE (click on box):

- Decision Item FY 2024-25
- Base Reduction Item FY 2024-25
- Supplemental Request FY 2023-2024
- Budget Request Amendment FY 2024-25

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

The Department is requesting an appropriation for 4.5 FTE in its administrative division to address identified needs in the accounting division, the deferred property tax unit, the human resources unit, and general administrative support. In addition, the Department is requesting salary increases for two positions, as well as funding for training and travel.

Background and Appropriation History:

Over the past four years, in partnership with the General Assembly, the administrative side of the Department has added new programs (CLIMBER, SecureSavings), dramatically increased the access and visibility of others (deferred property tax), and has started to address internal needs within the department (adding, for the first time, a human resources director). The FTE requests reflect a continued judicious approach to strengthening the department and addressing critical needs.

The Department received one FTE in FY 2022-23 to oversee a newly robust deferred property tax program. The program, which since its inception has had limited reach in only a few counties, was dramatically successful, doubling the number of participants in its first year of new operations. The current request for an additional FTE reflects the reality of the demands of that success. The accounting division most recently added a new FTE in FY 2017-18. Increased volume of transactions over the past decade demonstrates a need to add an FTE to the division. Current staffing allows for only limited cross training, and makes it virtually impossible for staff to take time off, even when ill. Periods of intense work, such as annual closing for the state, cause staff to regularly work 60-70 hours a week as well as weekends, increasing risk of burnout and job dissatisfaction.

A human resources director was added in FY 2022-23, as well. The department has made dramatic steps in the past year to ensure compliance with a host of state and federal regulations, as well as the COWINS agreement. The vast majority of department position descriptions have been reviewed, with many being rewritten and updated to better reflect changes to the state system. The addition of staff here, however, has made more apparent needs that have yet to be addressed, and that most other departments already manage. The department is requesting one FTE, dedicated to human resources, split between responsibilities for EDI efforts as well as addressing accessibility issues. In addition, the department is requesting a 0.5 FTE to manage time and leave requirements for the department, address job evaluation and performance, and aid with other HR administrative issues.

For the first time, the Department is requesting one FTE for general administrative support. Until now, the State Treasurer's Executive Assistant has dealt with most general departmental administrative matters, but the department's growth, and increased technological demands have made this increasingly unsustainable. Increased operational demands have been placed on the Executive Assistant, and in addition, on staff dedicated to other specific duties, have cut into departmental efficiency and success.

The Department is requesting funding for salary adjustments for two positions, the Department's deputy, and its CFO/COO. Other than common policy statewide increases, neither position has seen a dedicated increase in recent history, meaning that each position significantly lags in salary when compared to sibling departments and agencies.

Last, the Department is requesting a small increase in funding for travel and training. The Department most recently received an increase in funding in this area in the last fiscal year.

General Description of Request:

The Department has, over the past four years, attempted to address longstanding critical needs in staffing. For many years, the department had no FTE growth, while facing dramatic increases in responsibility and volume. Its physical space necessitated trying to continually do more with less, stretching the staff almost to the breaking point, while still maintaining a high level of competence and service. The pandemic, and the changes it necessitated – including the addition of hybrid work – and growth in departmental programs, both through new programs and increased volume, requires the Department to ask for a limited increase in FTE to continue to address critical needs.

The Department is requesting an appropriation for 4.5 FTE – one FTE, an administrator III position in the deferred property tax unit; one FTE, an accountant II in the accounting unit; one human resources specialist III FTE in the human resources unit, and one .5 FTE in the same unit; and one FTE for general departmental administrative support. In addition the department is requesting salary increases for two positions, its deputy and its CFO/COO. Last, the Department requests a small increase for travel and training.

The newly revitalized **property tax deferral program requests one FTE, an administrator III** to address new and urgent need within the unit. The program more than doubled in growth in the past year. The department hired a third-party administrator which created and manages a software portal for the program. That third-party administrator also is supposed to be the first point of contact for those interested in participating in the program, and the third-party administrator works with the counties, as well as the Department, to address common questions and routine program challenges.

A representative sampling of the work the Department still carries out on a regular basis is as follows: reconcile the portal's database with state reports, calculate payments due, ensure payments to counties are timely made, calculate payoff amounts, communicate with participants regarding specific account questions, process payments in CORE, issue refunds when necessary (both to counties and individual property owners, ensure the tracking of accounts (in particular, dormant accounts that may be in need of collection), and monitor reporting to ensure timely action of requests to defer. The Department is planning to add additional features such as e-recording of liens in the immediate future. These tasks, which were already significant have increased in volume due to the state's recent growth in property taxes, and the General Assembly's efforts to ease that growth by changes to the program itself. The program saw a one-year increase to almost 1,000 participants in the program in the past year, and estimates another year of growth between 50 – 65% in the coming year. The Department managed, barely, by pulling an accountant away from responsibilities in the Accounting unit, and tasking her with handling the accounting for the deferred property tax program. That resulted in an already FTE challenged accounting unit essentially one person short for most of the calendar year. The Department sees this need as so extraordinary, that it will be submitting this request as part of the supplemental process, as well, in order to ensure that its need is recognized, and hopefully addressed with speed.

As mentioned already, the accounting unit is requesting appropriation for **one FTE, an accountant II position**. The unit, while performing admirably over the years, has not had an increase in FTE since FY 2017-18. The unit functions as a central agency for almost all other state departments, and millions of dollars funnel through the department on a daily basis. The increase in volume over the years is significant. As an example, from FY 21 to FY 22 alone, the unit saw a 10.4% increase in transactions, from 1.699 million to 1.898 million. The unit reports experiences of burnout and being unable to adequately rotate duties to properly cross-train. Staff are unable to develop subject matter expertise because they are so busy simply keeping up with the volume of work. In order to maintain the high quality of its work, the Department requests the addition of one FTE to lessen the work burden, increase overall team support, and decrease concerns around burnout.

Treasury requests, on behalf of the human resources unit, **one human resources specialist III FTE** with a focus split on EDI and accessibility, and a **0.5 human resources specialist III FTE**, with a focus on department time and leave requirements, to address job evaluation and performance, and to aid with other HR administrative issues. The Department, having never had a dedicated departmental human resources position was unable to accurately estimate the workload in last year's request. The past year has seen a flurry of activity from the HR director, with a host of new training, job recognition and retention programs, and performance management efforts introduced. However, the director has almost no HR related support, and is forced to work burnout hours in order to keep up with constant updates and changes at the state and federal level. New statewide requirements related to the WINS agreement, tracking time, performance and evaluation, necessitate the request for 1.5 human resources specialist III FTE. The full FTE is designed to be split between two responsibilities that the department believes have great importance. The first is to focus on EDI and to become a department resource on these issues. DPA's new Equity Office is designed to lead state departments in addressing EDI issues, but anticipates departments taking on significant responsibility in enacting EDI guidelines and direction. The department believes strongly in supporting EDI activities, but as of yet, lacks the FTE to do so in an effective manner. Adding an FTE with direct responsibility for this issue would allow the department to move forward in addressing EDI issues. Likewise, the department takes seriously its obligation, both internal and external, to be proactive when addressing issues of accessibility. The department lacks a dedicated FTE to address accessibility, whether it relates to web interactions or internal staff issues or concerns. The department seeks to resolve this through the addition of a partial FTE to focus on such matters. Finally, the department also needs HR administrative support to manage specific issues related to tracking time, performance and evaluation, and other HR related issues. Again, the department is being thoughtful in that it does not believe a full FTE is required, and is trying to balance the cost of adding additional staff with the need to manage increasingly complex time and leave requirements, matters related to performance management and training, as well as continued review of department positions, policies, and guidelines to ensure compliance with state and federal regulations.

The Department is requesting 1.0 FTE of an **administrative assistant II**. The Department's growth in recent years, addressing long standing need, has brought the realization that the administrative needs of a department of slightly more than 30 are not the equivalent of a department of now more than 50 FTE. Again, most of this growth is due to the addition of new programs, and as well, addressing long needed staff increases, which were unaddressed for a period of years, despite increases in volume of tasks. The department's executive assistant is currently the department's only administrative support role. The position was previously able to manage, with some minor assistance from other staff, the general administrative duties of the department, while also focusing on her main role of executive assistant to the department head, the State Treasurer. However, the needs of the department are now exceeding capacity to meet those needs. Challenges are myriad, from logistical planning for staff travel, to aiding in resolving technology issues, to executing department needs for supplies, as well as often being the first point of contact for the department, the needs exceed the capacity of a single person. In addition, the current executive assistant has literally no backup for when she is out of the office, whether due to being ill or being on vacation, requiring staff tasked with other functions to cover. While the Department staff has done this without complaint, the result is an impact on efficiency and productivity. The department simply needs greater administrative support.

From a succession planning point of view, the Department is also asking for ongoing **salary adjustments** for two positions, that of its deputy and of its CFO/COO. The total of that increase is \$68,840. While demands on both positions have increased dramatically over the years, neither position has received an increase in recent history (other than across the board statewide increases), and each position significantly trails its peers at sibling agencies. Treasury's Deputy, according to information from DPA, as of September 2023, currently trails deputy department heads in salary at CDOT, CDLE, DOLA, MVA, Early Childhood, Public Safety, and Revenue, which represented every department for which information was available. Treasury's CFO/COO salary trailed all the departments listed immediately above, with the exceptions of MVA and DNR. The issue is one of competitiveness, and an ability to keep pace with other departments and agencies. From a succession planning perspective, Treasury simply is unable to compete with other departments and agencies across the state, to say nothing of the private marketplace. The department is at risk of being extremely challenged when the time comes to replace either position, as it cannot draw on vacancy savings to do so.

Last, the Department requests a \$3,000 **appropriation for travel and training** for the administrative division. This amount, in addition to the amount requested last year, recognizes the need to continue offer training opportunities for staff beyond those that are virtual. Travel and registration costs are often prohibitive, and the department has no store of funds to draw on to participate in trainings and conferences across the country. The small amount requested yields large results in that it allows the department to provide opportunities to become better acquainted with best practices, thus adding to its ability to better serve constituents.

Consequences if Not Funded:

The consequences for not funding the FTE requested are significant. Again, the Department's request represents significant need that it cannot address without appropriation. The addition of an administrator III in the property tax deferral unit is to ensure the department can keep up with the dramatic increase in program interest. The department anticipates significant long term growth in the program, and is unable to balance current demands with need. As it stands, the department is essentially stretching its own overburdened accounting team incredibly thin to manage the program. Failure to add a position runs the risk of being unable to stay within statutory compliance, and just as important, risks burnout and retention loss of key employees.

Failure to fund the accounting II position neglects to address years of volume increases, regular reports of staff burnout and overwork, and risks the department's ability to continue to provide quality work on a daily basis. The unit is unable to effectively cross train staff, and is trapped in a mode of being reactive as opposed to proactive when addressing new issues.

Lack of funding for 1.5 human resources specialists III FTE means the department risks being unable to fully meet the requirements regarding EDI, accessibility, and a multitude of timekeeping and other HR administrative responsibilities. As with the accounting unit, with little to no backup, the current director does not have the capacity to adequately address all the requirements that the department faces on a regular basis.

Not funding the request for an administrative assistant II FTE leaves the department significantly challenged in its ability to meet basic administrative needs, without costing the department in efficiency and effectiveness. The growth of the department, and the resulting staff needs that come with that, have made this a necessity, rather than a luxury at this point in time.

A failure to fund the requested salary adjustment puts the department at a distinct disadvantage in attaining and retaining talent comparable to sibling departments and agencies across the state. This is a significant risk, as these two leadership positions share responsibilities that are in many ways co-equal to the State Treasurer in demand. A lack of competitive salary hobbles the department in being able to compete with other agencies for high level talent to fill these roles.

Last, a lack of funding for travel and training limits the department's ability to learn of, and institute, best practices. This need is only rising in today's environment, and a failure to fund means Treasury, and constituents, losing out on opportunities to benefit services the department provides.

Calculations for Request:

Summary of Request FY 2024-25	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	455,294	455,294				4.5
01. Administration -- Personal Services	358,796	358,796				
01. Administration -- Health, Life, and Dental	46,117	46,117				
01. Administration -- Short-term Disability	508	508				
01. Administration -- Paid Family and Medical Leave Insurance	1,430	1,430				
01. Administration -- Amortization Equalization Disbursement	15,884	15,884				
01. Administration -- Supplemental Amortization Equalization Disbursement	15,884	15,884				
01. Administration -- Operating Expenses	16,675	16,675				

Assumptions for Calculations:

	Accountant II (1.0 FTE)	Administrator III - DPT (1.0 FTE)	Admin Assistant II (1.0 FTE)	HR Specialist III (1.5 FTE)	Salary Adjustments	General Fund
Annual Salaries	\$63,480	\$60,720	\$41,952	\$115,872	\$35,636	\$317,660
PERA (11.5%)	\$7,300	\$6,983	\$4,824	\$13,325	\$4,098	\$36,530
AED (5.0%)	\$3,174	\$3,036	\$2,098	\$5,794	\$1,782	\$15,884
SAED (5.0%)	\$3,174	\$3,036	\$2,098	\$5,794	\$1,782	\$15,884
Medicare (1.45%)	\$920	\$880	\$608	\$1,681	\$517	\$4,606
FAMLI (0.45%)	\$286	\$273	\$189	\$522	\$160	\$1,430
STD (.16%)	\$102	\$97	\$67	\$185	\$57	\$508
HLD (\$11,033 ea.)	\$10,150	\$10,150	\$10,150	\$15,667	\$0	\$46,117
Regular FTE Operating (\$500 ea.)	\$500	\$500	\$500	\$1,000	\$0	\$2,500
Phone Expenses (\$235 ea.)	\$235	\$235	\$235	\$470	\$0	\$1,175
PC, <i>one-time</i> (\$2,000 ea.)	\$2,000	\$2,000	\$2,000	\$4,000	\$0	\$10,000
Subtotals	\$91,321	\$87,910	\$64,721	\$164,310	\$44,032	\$452,294
Travel, & Training						\$3,000
Totals						\$455,294

Expenditure Detail		FY 2024-25		FY 2025-26	
Personal Services:					
Classification Title	Biweekly Salary	FTE Budget Amt		Biweekly Salary	FTE Budget Amt
<i>FTE</i>					
ACCOUNTANT II	\$2,654	0.9	\$63,480	3,616	1.0
	\$0		\$0	-	
	\$0		\$0	-	
	\$0		\$0	-	
	\$0		\$0	-	
	\$0		\$0	-	
	\$0		\$0	-	
	\$0		\$0	-	
FTE Total	\$2,654	0.9	\$63,480	1.0	\$69,000
<i>Personnel Costs</i>	<i>Percent/Cost</i>			<i>Percent/Cost</i>	
PERA	11.50%		\$7,300	11.50%	\$7,935
Medicare	1.45%		\$920	1.45%	\$1,000
Personnel Total		0.9	\$71,700	1.0	\$77,935
<i>Central Appropriations</i>	<i>Percent/Cost</i>			<i>Percent/Cost</i>	
Health-Life-Dental	\$11,033		\$10,150	\$11,033	\$11,033
STD	0.16%		\$102	0.16%	\$110
AED	5.00%		\$3,174	5.00%	\$3,450
SAED	5.00%		\$3,174	5.00%	\$3,450
FAMLI	0.45%		\$286	0.45%	\$310
Indirect Costs, if applicable					
Leased Space, if applicable	\$4,650				
Central Appropriations Total		0.9	\$16,886	1.0	\$18,353
Operating Expenses:					
<i>One-Time Operating</i>	<i>Operating Cost</i>	<i>FTE Budget Amt</i>		<i>Operating Cost</i>	<i>FTE Budget Amt</i>
PC, One-Time	\$2,000	1.0	\$2,000	\$0	\$0
Office Furniture, One-Time	\$5,000	0.0	\$0	\$0	\$0
Other One-Time		1.0	\$0		\$0
Other One-Time		1.0	\$0		\$0
Other One-Time		1.0	\$0		\$0
Other One-Time		1.0	\$0		\$0
One-Time Operating Expense Total			\$2,000		\$0
<i>Ongoing Operating</i>	<i>Operating Cost</i>	<i>FTE Budget Amt</i>		<i>Operating Cost</i>	<i>FTE Budget Amt</i>
Regular FTE Operating Expenses	\$500	1.0	\$500	\$500	1.0
Cisco/Jabber Remote Phone	\$235	1.0	\$235	\$235	1.0
Other		1.0	\$0		\$0
Other		1.0	\$0		\$0
Other		1.0	\$0		\$0
Other		1.0	\$0		\$0
Other		1.0	\$0		\$0
Ongoing Operating Expense Total			\$735		\$735
TOTAL REQUEST			\$91,321		\$97,023
FTE		0.9			1.0
General Fund			\$91,321		\$97,023
Cash Fund (NAME)					
Reappropriated Funds					
Federal Funds					

FTE Calculation Assumptions:

Personal Services -- Beginning July 1, 2020, new employees will be paid on a bi-weekly pay schedule and are not subject to the pay date shift; however new full-time positions should be reflected in Year 1 as 0.92 FTE to account for a four week hiring period. This applies to personal services costs only.

Operating Expenses -- Base operating expenses are included per FTE for \$500 per year. In addition, for regular FTE, annual telephone costs assume base charges of \$235 per year/FTE for Cisco Jabber. Use \$450 per year/FTE if a standard desktop phone is needed. If a cell phone is needed, use \$115 per year/FTE

Standard Capital Purchases -- Each additional employee necessitates the purchase of a Personal Computer (\$1,410), docking station and monitors (\$260), Office Suite Software (\$330), and office furniture (\$5,000).

Expenditure Detail		FY 2024-25		FY 2025-26	
Personal Services:					
	Classification Title	Biweekly Salary	FTE Budget Amt	Biweekly Salary	FTE Budget Amt
<i>FTE</i>					
	ADMINISTRATOR III	\$2,538	0.9	3,616	1.0
		\$0		-	
		\$0		-	
		\$0		-	
		\$0		-	
		\$0		-	
		\$0		-	
		\$0		-	
		\$0		-	
		\$0		-	
		\$0		-	
	FTE Total	\$2,538	0.9	\$66,000	1.0
	Personnel Costs	Percent/Cost		Percent/Cost	
	PERA	11.50%	\$6,983	11.50%	\$7,590
	Medicare	1.45%	\$880	1.45%	\$957
	Personnel Total		0.9		1.0
	Central Appropriations	Percent/Cost		Percent/Cost	
	Health-Life-Dental	\$11,033	\$10,150	\$11,033	\$11,033
	STD	0.16%	\$97	0.16%	\$106
	AED	5.00%	\$3,036	5.00%	\$3,300
	SAED	5.00%	\$3,036	5.00%	\$3,300
	FAMLI	0.45%	\$273	0.45%	\$297
	Indirect Costs, if applicable				
	Leased Space, if applicable	\$4,650			
	Central Appropriations Total		0.9		1.0
			\$16,592		\$18,036
Operating Expenses:					
	One-Time Operating	Operating Cost	FTE Budget Amt	Operating Cost	FTE Budget Amt
	PC, One-Time	\$2,000	1.0	\$0	1.0
	Office Furniture, One-Time	\$5,000	0.0	\$0	0.0
	Other One-Time		1.0		1.0
	Other One-Time		1.0		1.0
	Other One-Time		1.0		1.0
	Other One-Time		1.0		1.0
	One-Time Operating Expense Total		\$2,000		\$0
	Ongoing Operating	Operating Cost	FTE Budget Amt	Operating Cost	FTE Budget Amt
	Regular FTE Operating Expenses	\$500	1.0	\$500	1.0
	Cisco/Jabber Remote Phone	\$235	1.0	\$235	1.0
	Other		1.0		1.0
	Other		1.0		1.0
	Other		1.0		1.0
	Other		1.0		1.0
	Other		1.0		1.0
	Other		1.0		1.0
	Ongoing Operating Expense Total		\$735		\$735
	TOTAL REQUEST		\$87,910		\$93,318
	FTE		0.9		1.0
	General Fund		\$87,910		\$93,318
	Cash Fund (NAME)				
	Reappropriated Funds				
	Federal Funds				

FTE Calculation Assumptions:

Personal Services -- Beginning July 1, 2020, new employees will be paid on a bi-weekly pay schedule and are not subject to the pay date shift; however new full-time positions should be reflected in Year 1 as 0.92 FTE to account for a four week hiring period. This applies to personal services costs only.

Operating Expenses -- Base operating expenses are included per FTE for \$500 per year. In addition, for regular FTE, annual telephone costs assume base charges of \$235 per year/FTE for Cisco Jabber. Use \$450 per year/FTE if a standard desktop phone is needed. If a cell phone is needed, use \$115 per year/FTE

Standard Capital Purchases -- Each additional employee necessitates the purchase of a Personal Computer (\$1,410), docking station and monitors (\$260), Office Suite Software (\$330), and office furniture (\$5,000).

Expenditure Detail		FY 2024-25		FY 2025-26	
Personal Services:					
Classification Title	Biweekly Salary	FTE	Budget Amt	Biweekly Salary	FTE Budget Amt
<i>FTE</i>					
HUMAN RESOURCES SPEC III	\$3,138	0.9	\$75,072	3,616	1.0 \$81,600
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
FTE Total	\$3,138	0.9	\$75,072	1.0	\$81,600
<i>Personnel Costs</i>		<i>Percent/Cost</i>		<i>Percent/Cost</i>	
PERA	11.50%		\$8,633	11.50%	\$9,384
Medicare	1.45%		\$1,089	1.45%	\$1,183
Personnel Total		0.9	\$84,794	1.0	\$92,167
<i>Central Appropriations</i>		<i>Percent/Cost</i>		<i>Percent/Cost</i>	
Health-Life-Dental	\$11,033		\$10,150	\$11,033	\$11,033
STD	0.16%		\$120	0.16%	\$131
AED	5.00%		\$3,754	5.00%	\$4,080
SAED	5.00%		\$3,754	5.00%	\$4,080
FAMLI	0.45%		\$338	0.45%	\$367
Indirect Costs, if applicable					
Leased Space, if applicable	\$4,650				
Central Appropriations Total		0.9	\$18,116	1.0	\$19,691
Operating Expenses:					
<i>One-Time Operating</i>	<i>Operating Cost</i>	<i>FTE</i>	<i>Budget Amt</i>	<i>Operating Cost</i>	<i>FTE Budget Amt</i>
PC, One-Time	\$2,000	1.0	\$2,000	\$0	\$0
Office Furniture, One-Time	\$5,000	0.0	\$0	\$0	\$0
Other One-Time		1.0	\$0		1.0 \$0
Other One-Time		1.0	\$0		1.0 \$0
Other One-Time		1.0	\$0		1.0 \$0
Other One-Time		1.0	\$0		1.0 \$0
One-Time Operating Expense Total			\$2,000		\$0
<i>Ongoing Operating</i>	<i>Operating Cost</i>	<i>FTE</i>	<i>Budget Amt</i>	<i>Operating Cost</i>	<i>FTE Budget Amt</i>
Regular FTE Operating Expenses	\$500	1.0	\$500	\$500	1.0 \$500
Cisco/Jabber Remote Phone	\$235	1.0	\$235	\$235	1.0 \$235
Other		1.0	\$0		1.0 \$0
Other		1.0	\$0		1.0 \$0
Other		1.0	\$0		1.0 \$0
Other		1.0	\$0		1.0 \$0
Other		1.0	\$0		1.0 \$0
Ongoing Operating Expense Total			\$735		\$735
TOTAL REQUEST			\$105,645		\$112,593
FTE		0.9		1.0	
General Fund			\$105,645		\$112,593
Cash Fund (NAME)					
Reappropriated Funds					
Federal Funds					

FTE Calculation Assumptions:

Personal Services -- Beginning July 1, 2020, new employees will be paid on a bi-weekly pay schedule and are not subject to the pay date shift; however new full-time positions should be reflected in Year 1 as 0.92 FTE to account for a four week hiring period. This applies to personal services costs only.

Operating Expenses -- Base operating expenses are included per FTE for \$500 per year. In addition, for regular FTE, annual telephone costs assume base charges of \$235 per year/FTE for Cisco Jabber. Use \$450 per year/FTE if a standard desktop phone is needed. If a cell phone is needed, use \$115 per year/FTE

Standard Capital Purchases -- Each additional employee necessitates the purchase of a Personal Computer (\$1,410), docking station and monitors (\$260), Office Suite Software (\$330), and office furniture (\$5,000).

Schedule 13

Funding Request for the FY 2024-25 Budget Cycle

Treasury

Request Title **R-02 Unclaimed Property Division Staffing**

Dept. Approval By: _____

OSPB Approval By: _____

_____ **Supplemental FY 2023-24**
X **Change Request FY 2024-25**
 _____ **Budget Amendment FY 2024-25**

Summary Information	Fund	FY 2023-24		FY 2024-25		FY 2025-26
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
	Total	\$3,447,127	\$0	\$3,350,068	\$348,455	\$366,623
	FTE	22.0	0.0	22.0	2.0	0.0
Total of All Line Items Impacted by Change Request	GF	\$618,224	\$0	\$634,310	\$0	\$0
	CF	\$2,828,903	\$0	\$2,715,758	\$348,455	\$366,623
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2023-24		FY 2024-25		FY 2025-26
		Initial Appropriation	Supplemental Request	Base Request	Elected Official	Budget Estimate
	Total	\$610,589	\$0	\$587,832	\$20,300	\$22,066
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Health, Life, and Dental	GF	\$348,249	\$0	\$345,804	\$0	\$0
	CF	\$262,340	\$0	\$242,028	\$20,300	\$22,066
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
	Total	\$6,151	\$0	\$6,554	\$414	\$440

	FTE	0.0	0.0	0.0	0.0	0.0
	GF	\$4,001	\$0	\$4,264	\$0	\$0
01. Administration -- Short-term Disability	CF	\$2,150	\$0	\$2,290	\$414	\$440
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
	Total	\$0	\$0	\$19,661	\$1,165	\$1,239
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Paid Family and Medical Leave Insurance	GF	\$0	\$0	\$12,791	\$0	\$0
	CF	\$0	\$0	\$6,870	\$1,165	\$1,239
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
	Total	\$204,450	\$0	\$218,450	\$12,936	\$13,762
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Amortization Equalization Disbursement	GF	\$132,987	\$0	\$142,121	\$0	\$0
	CF	\$71,463	\$0	\$76,329	\$12,936	\$13,762
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0
	Total	\$204,450	\$0	\$218,450	\$12,936	\$13,762
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Supplemental Amortization Equalization Disbursement	GF	\$132,987	\$0	\$142,121	\$0	\$0
	CF	\$71,463	\$0	\$76,329	\$12,936	\$13,762
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$1,511,921	\$0	\$1,608,208	\$292,234	\$310,884
	FTE	22.0	0.0	22.0	2.0	0.0
02. Unclaimed	GF	\$0	\$0	\$0	\$0	\$0
Property Program --	CF	\$1,511,921	\$0	\$1,608,208	\$292,234	\$310,884
Personal Services	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$909,566	\$0	\$710,574	\$8,470	\$4,470
	FTE	0.0	0.0	0.0	0.0	0.0
02. Unclaimed	GF	\$0	\$0	\$0	\$0	\$0
Property Program --	CF	\$909,566	\$0	\$710,574	\$8,470	\$4,470
Operating Expenses	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Required?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Required?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	
FF Letternote Text Revision Required?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	
Requires Legislation?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Type of Request?	Treasury Prioritized Request				
Interagency Approval or Related Schedule 13s:	No Other Agency Impact				

CHANGE REQUEST for FY 2024-25 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	R-02
Change Request Title:	Unclaimed Property Division Staffing

SELECT ONE (click on box):

- Decision Item FY 2024-25
- Base Reduction Item FY 2024-25
- Supplemental Request FY 2023-2024
- Budget Request Amendment FY 2024-25

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

The Department is making a request for two FTE, a deputy director for the division, and a fraud analyst, funds for anticipated promotions within the division, and a limited amount for offsite travel and training.

Background and Appropriation History:

The Division has had increased success in recent years in returning funds to claimants. This is in part due to finally addressing that it has been chronically understaffed for a number of years. The current FTE requests for a deputy director, fraud analyst, and funds for promotions have not been previously made. The Division did make a request for a \$5,000 increase for funds for travel and training in last year's request.

General Description of Request:

The Division is requesting two FTE, a 1.0 FTE Program Management III FTE, and a 1.0 FTE administrator III position, as well as funding for promotions and training.

The Program Management III FTE is a request for the new position of **deputy director**. The Division's director and staff have the monumental task of returning \$1.47 billion held by the division, managing over 12 million individual properties the division is holding. Last year, it returned \$54.31 million to over 58,000 claimants. Currently, the director's position oversees all operational aspects of the division, including notification, outreach, and audits, as well as addressing complex or challenging claims, and serving as a backup for staff when necessary. The need for a deputy director has existed for years, but the division has focused on adding more front line staff in its prior FTE requests in order to address a longstanding backup of claims.

As successful as it is, the addition of a long needed deputy director would allow for more efficient operations across the division. The current director, lacking a deputy, is often involved in processing hundreds of claims a month, along with the rest of the team, limiting organizational and operational analysis. The addition of a deputy would allow for significantly better data gathering and analysis, enabling the division to be more proactive and strategic, as opposed to being reactive. This includes areas such as notification communication, communications strategy, and reporting metrics. It would also allow the division to strengthen its comparative analysis, working with other unclaimed property divisions across the country to determine what actions lead to better holder compliance and result in more efficiency in returning funds to claimants.

The Administrator III FTE represents the division's request for a **fraud analyst**. The division's success in raising awareness of the program can also be seen through regular and repeated attempts by bad actors to file fraudulent claims. The division estimates that its systems are identifying up to 45 claims a day that are flagged as high risk. While many turn out to be legitimate, there is a thriving network that uses data from the dark Web to file fraudulent claims across the country. The division director currently is involved in much of the analysis of claims that have been identified as high risk, which pulls her away from other vital tasks. A dedicated fraud analyst would vastly improve efficiency, reviewing high risk claims, those that have been flagged as potentially fraudulent, and any other long term escalated fraud cases.

The Division is requesting a total of \$68,840 for anticipated promotions for four staff. Unlike other departments, the Division is unable to draw on vacancy savings to cover the funds needed for promotions. Each of the promotions are for staff who are either below or midpoint for their positions. An ability to recognize contributions to the division's success, and retain staff is critical to smooth and efficient operations.

Last, the Division is requesting \$3,000 in additional funds for offsite travel and training. The need for training is constant. This minimal request would allow the division to increase learning opportunities for offsite training to more staff, yielding greater efficiency and effectiveness in returning claimant funds.

Consequences if Not Funded:

A failure to fund each of these requests hampers the unclaimed property division's ability to meet its ultimate goal, that of returning claimant funds. A lack of a deputy director means the division will be unable to continue its effort to becoming more proactive in ensuring holder compliance and more strategic in determining best approaches to raising program awareness. Not funding a dedicated fraud analyst will continue to put pressure on the division, slowing its efficiency, and potentially putting the division at risk of missing a fraudulently submitted claim. Failure to fund promotions puts the divisions operations at risk, as it sends an unfortunate message that good work is not recognized or rewarded, and puts the division at risk of being unable to retain its employees. Last, not providing additional training funds limits the division's ability to learn about and take advantage of best practices, again limiting the division's opportunities for better and more efficient return of claims.

Calculations for Request:

Summary of Request FY 2024-25	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	348,455		348,455			2.0
02. Unclaimed Property -- Personal Services	292,234		292,234			
01. Administration -- Health, Life, and Dental	20,300		20,300			
01. Administration -- Short-term Disability	414		414			
01. Administration -- Paid Family and Medical Leave Insurance	1,165		1,165			
01. Administration -- Amortization Equalization Disbursement	12,936		12,936			
01. Administration -- Supplemental Amortization Equalization Disbursement	12,936		12,936			
02. Unclaimed Property -- Operating Expenses	8,470		8,470			

Cash Funds Projections:

Cash Fund Name	Cash Fund Number	FY 2021-22 Expenditures	FY 2021-22 End of Year Net Assets	FY 2022-23 Expenditures	FY 2022-23 End of Year Net Assets	FY 2023-24 End of Year Net Assets Estimate
Unclaimed Property Trust Fund	8270 & 82A0	\$70.9 million	\$402.9 million	\$83.1 million	\$511.8 million	\$588.6 million

NOTE: “Net Assets” equals Available Cash less the Reserve Amount necessary to pay future claims should revenue collections be Discontinued

Assumptions for Calculations:

	Prog Mgmt III (1.0 FTE)	Administrator III (1.0 FTE)	Salary Adjustments	Cash Fund
Annual Salaries	\$110,400	\$79,488	\$68,840	\$258,728
PERA (11.5%)	\$12,696	\$9,141	\$7,917	\$29,754
AED (5.0%)	\$5,520	\$3,974	\$3,442	\$12,936
SAED (5.0%)	\$5,520	\$3,974	\$3,442	\$12,936
Medicare (1.45%)	\$1,601	\$1,153	\$998	\$3,752
FAMLI (0.45%)	\$497	\$358	\$310	\$1,165
STD (.16%)	\$177	\$127	\$110	\$414
HLD (\$11,033 ea.)	\$10,150	\$10,150	\$0	\$20,300
Regular FTE Operating (\$500 ea.)	\$500	\$500	\$0	\$1,000
Phone Expenses (\$235 ea.)	\$235	\$235	\$0	\$470
PC, <i>one-time</i> (\$2,000 ea.)	\$2,000	\$2,000	\$0	4,000
Subtotals	\$149,296	\$111,100	\$85,059	\$345,455
Travel, & Training				\$3,000
Totals				\$348,455

Expenditure Detail		FY 2024-25		FY 2025-26	
Personal Services:					
Classification Title	Biweekly Salary	FTE	Budget Amt	Biweekly Salary	FTE Budget Amt
<i>FTE</i>					
PROGRAM MANAGEMENT III	\$4,615	0.9	\$110,400	3,616	1.0 \$120,000
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
	\$0		\$0	-	\$0
FTE Total	\$4,615	0.9	\$110,400		1.0 \$120,000
<i>Personnel Costs</i>	<i>Percent/Cost</i>			<i>Percent/Cost</i>	
PERA	11.50%		\$12,696	11.50%	\$13,800
Medicare	1.45%		\$1,601	1.45%	\$1,740
Personnel Total		0.9	\$124,697		1.0 \$135,540
<i>Central Appropriations</i>	<i>Percent/Cost</i>			<i>Percent/Cost</i>	
Health-Life-Dental	\$11,033		\$10,150	\$11,033	\$11,033
STD	0.16%		\$177	0.16%	\$192
AED	5.00%		\$5,520	5.00%	\$6,000
SAED	5.00%		\$5,520	5.00%	\$6,000
FAMLI	0.45%		\$497	0.45%	\$540
Indirect Costs, if applicable					
Leased Space, if applicable	\$4,650				
Central Appropriations Total		0.9	\$21,864		1.0 \$23,765
Operating Expenses:					
<i>One-Time Operating</i>	<i>Operating Cost</i>	<i>FTE</i>	<i>Budget Amt</i>	<i>Operating Cost</i>	<i>FTE Budget Amt</i>
PC, One-Time	\$2,000	1.0	\$2,000	\$0	\$0
Office Furniture, One-Time	\$5,000	0.0	\$0	\$0	\$0
Other One-Time		1.0	\$0		\$0
Other One-Time		1.0	\$0		\$0
Other One-Time		1.0	\$0		\$0
Other One-Time		1.0	\$0		\$0
One-Time Operating Expense Total			\$2,000		\$0
<i>Ongoing Operating</i>	<i>Operating Cost</i>	<i>FTE</i>	<i>Budget Amt</i>	<i>Operating Cost</i>	<i>FTE Budget Amt</i>
Regular FTE Operating Expenses	\$500	1.0	\$500	\$500	1.0 \$500
Cisco/Jabber Remote Phone	\$235	1.0	\$235	\$235	1.0 \$235
Other		1.0	\$0		\$0
Other		1.0	\$0		\$0
Other		1.0	\$0		\$0
Other		1.0	\$0		\$0
Other		1.0	\$0		\$0
Ongoing Operating Expense Total			\$735		\$735
TOTAL REQUEST			\$149,296		\$160,040
FTE		0.9			1.0
General Fund			\$149,296		\$160,040
Cash Fund (NAME)					
Reappropriated Funds					
Federal Funds					

FTE Calculation Assumptions:

Personal Services -- Beginning July 1, 2020, new employees will be paid on a bi-weekly pay schedule and are not subject to the pay date shift; however new full-time positions should be reflected in Year 1 as 0.92 FTE to account for a four week hiring period. This applies to personal services costs only.

Operating Expenses -- Base operating expenses are included per FTE for \$500 per year. In addition, for regular FTE, annual telephone costs assume base charges of \$235 per year/FTE for Cisco Jabber. Use \$450 per year/FTE if a standard desktop phone is needed. If a cell phone is needed, use \$115 per year/FTE

Standard Capital Purchases -- Each additional employee necessitates the purchase of a Personal Computer (\$1,410), docking station and monitors (\$260), Office Suite Software (\$330), and office furniture (\$5,000).

Schedule 13

Funding Request for the FY 2024-25 Budget Cycle

Treasury

Request Title **R-03 Administration Division Technology**

Dept. Approval By: _____	_____	_____	
	X		Supplemental FY 2023-24
			Change Request FY 2024-25
OSPB Approval By: _____	_____	_____	Budget Amendment FY 2024-25

Summary Information	Fund	FY 2023-24		FY 2024-25		FY 2025-26
		Initial	Supplemental	Base Request	Elected Official	Budget Estimate
		Appropriation	Request			
	Total	\$3,135,543	\$0	\$2,830,082	\$101,751	\$5,880
Total of All Line Items Impacted by Change Request	FTE	0.0	0.0	0.0	0.0	0.0
	GF	\$2,225,977	\$0	\$2,119,508	\$56,051	\$3,528
	CF	\$909,566	\$0	\$710,574	\$45,700	\$2,352
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2023-24		FY 2024-25		FY 2025-26
		Initial	Supplemental	Base Request	Elected Official	Budget Estimate
		Appropriation	Request			
	Total	\$2,225,977	\$0	\$2,119,508	\$56,051	\$3,528
	FTE	0.0	0.0	0.0	0.0	0.0
01. Administration -- Operating Expenses	GF	\$2,225,977	\$0	\$2,119,508	\$56,051	\$3,528
	CF	\$0	\$0	\$0	\$0	\$0
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

	Total	\$909,566	\$0	\$710,574	\$45,700	\$2,352
	FTE	0.0	0.0	0.0	0.0	0.0
02. Unclaimed	GF	\$0	\$0	\$0	\$0	\$0
Property Program --	CF	\$909,566	\$0	\$710,574	\$45,700	\$2,352
Operating Expenses	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Required?	Yes	<u>X</u>	No	<u> </u>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Required?	Yes	<u>X</u>	No	<u> </u>	
FF Letternote Text Revision Required?	Yes	<u>X</u>	No	<u> </u>	
Requires Legislation?	Yes	<u> </u>	No	<u>X</u>	
Type of Request?	Treasury Prioritized Request				
Interagency Approval or Related Schedule 13s:	No Other Agency Impact				

CHANGE REQUEST for FY 2024-25 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	R-03
Change Request Title:	Administration Division Technology

SELECT ONE (click on box):

- Decision Item FY 2024-25
- Base Reduction Item FY 2024-25
- Supplemental Request FY 2023-2024
- Budget Request Amendment FY 2024-25

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

This Department is requesting an appropriation for 1) three software applications related to overall department operations and training, and 2) an appropriation related to cybersecurity testing and analysis.

Background and Appropriation History:

The software applications requested, Kronos Timekeeping, Cornerstone Learning and Development (LMS), and Cornerstone Performance Management are new requests and are related to meeting state requirements and department needs for employee time management, employee training, and employee performance.

The Department made requests for cybersecurity penetration testing and analysis in the FY 2022-23 and FY 2023-24 budget, each of which were approved by the JBC. The Department was appropriated \$50,000 in FY 2022-23 and an additional \$50,000 for the current fiscal year. The first test established the Department’s cybersecurity baseline, with additional testing recommended for the current fiscal year, which the Department is in the process of putting in place.

General Description of Request:

Treasury requests funding for three software applications: 1) **Kronos Timekeeping**, 2) **Cornerstone Learning and Development (LMS)**, and 3) **Cornerstone Performance Management**. Each includes a one-time and an annual licensing cost. Each will be utilized by the entire department, with the department splitting the cost of each application on a 60/40 basis, reflecting approximate FTE numbers within the administrative (GF) and unclaimed property (CF) divisions. The department is also requesting funding for a third iteration of cybersecurity penetration testing.

1. The request for **Kronos Timekeeping** reflects Treasury's effort to come into compliance with state requirements regarding tracking and timekeeping for department employees. Specifically, the department needs software in order to fully implement biweekly pay cycle leave management, which is already in effect across the state. The department is currently operating on a waiver for full implementation, which was granted with the understanding that the department would put a timekeeping application in place in the next year. After researching options, the department selected Kronos Timekeeping, in large part due to its wide adoption across state departments and agencies, and that it is supported through OIT. Kronos Timekeeping has a one-time cost of \$14,400 (to be split \$8,640GF/\$5,760CF). It carries an ongoing annual cost of \$3,780 (to be split \$2,268GF/\$1,512CF).
2. The Treasury is requesting funding for **Cornerstone Learning Management System (LMS)**, an employee learning and training platform. The platform would replace the Department's use of CSU Global to meet training needs. These trainings include required compliance training on issues such as EDI or cybersecurity protections, as well as a multitude of other training and classes. Unlike CSU Global, Cornerstone's Learning and Development system is supported by OIT and provides better reporting and other functionalities not currently supported by CSU Global. Because of this, state-mandated trainings are considerably easier to access and for supervisors to monitor, ensuring higher levels of compliance. The one-time cost is \$9,596 (to be split \$5,758GF/\$3,838CF) with an ongoing annual licensing cost of \$975 (to be split \$585GF/\$390CF).
3. The Department requests funding for a **Performance Management System also through Cornerstone**. This request is directly related to the state's annual review and performance requirements, which is tied to individual and department performance measures. The Department's current system is archaic, technologically challenging, and inefficient for employees and supervisors. As a result, often more time is spent on trying to make the system work than on the reviews themselves, frustrating all involved. The Cornerstone Performance Management System, also supported through OIT, is designed for state usage, is customizable for the department, and is used - and recommended - by a number of other departments across the state. The one-time cost is \$21,875 (split \$13,125GF/\$8,750CF) with an annual licensing cost of \$1,125 (split \$675GF/\$450CF).
4. The department requests a third round of funding related to **cybersecurity penetration testing** and analysis. The first round of testing was completed in FY 2022-23. The testing yielded an overall positive result, enabling Treasury, working with OIT, to

hone in on specific protections to ensure its systems were protected from breach. The second level of testing, to be completed this fiscal year, is a furtherance of that original testing, subjecting systems to both repeated and new testing, in order to determine if vulnerabilities exist, and to correct them. The funding request for FY 25 for \$50,000, to be split equally between the administrative and the unclaimed property division (\$25,000GF/\$25,000CF) reflects a recognition of two equally compelling issues. First, the department is a prime target for cyber attacks; it invests \$19 billion of the state's funds on an annual basis, with many times that amount passing through state accounts over the course of the fiscal year. It is critical that its protections are as robust as possible. Second, hackers are constantly updating, refining, and changing tools and tactics to mount attacks. The department believes it is of the utmost importance to ensure it is prepared for as many threats as possible.

Consequences if Not Funded: Each of the software applications requested is necessary to either bring or keep the department in compliance with state requirements. The **Kronos timekeeping system** is an essential tool for the department to implement the biweekly pay leave cycle, something the department is unable to do without the required technology.

The **Cornerstone Learning and Development (LMS)**, supported by OIT, provides access to state required virtual trainings. Failure to fund the request leaves the department severely challenged in its efforts to meet its ongoing training needs and requirements.

The **Cornerstone Performance Management System** the department is requesting is an urgently needed technology update to its present method of state mandated performance management. The department's current system is outdated and if not replaced will greatly diminish the value of the process due to its inefficiency.

Last, a failure to fund the next level of **cybersecurity testing** quite simply puts the department at significant risk, given the department's vital role in processing state funds on a daily, weekly, monthly, and annual basis.

Calculations for Request:

Summary of Request FY 2024-25	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	101,7551	56,051	45,700			
01. Administration – Operating Expenses	56,051	56,051				
02. Unclaimed Property – Operating Expenses	45,700		45,700			

Cash Funds Projections:

Cash Fund Name	Cash Fund Number	FY 2021-22 Expenditures	FY 2021-22 End of Year Net Assets	FY 2022-23 Expenditures	FY 2022-23 End of Year Net Assets	FY 2023-24 End of Year Net Assets Estimate
Unclaimed Property Trust Fund	8270 & 82A0	\$70.9 million	\$402.9 million	\$83.1 million	\$511.8 million	\$588.6 million

NOTE: “Net Assets” equals Available Cash less the Reserve Amount necessary to pay future claims should revenue collections be Discontinued

Assumptions for Calculations:

		TOTAL	GENERAL FUND	CASH FUND
Kronos Timekeeping	One-time	14,400	8,640	5,760
Kronos Timekeeping	Ongoing	3,780	2,268	1,512
Cornerstone Learning & Development	One-time	9,596	5,758	3,838
Cornerstone Learning & Development	Ongoing	975	585	390
Cornerstone Performance Mgmt System	One-time	21,875	13,125	8,750
Cornerstone Performance Mgmt System	Ongoing	1,125	675	450
Cybersecurity Testing, Phase III	One-time	50,000	25,000	25,000
GRAND TOTALS		101,751	56,051	45,700

Schedule 13

Funding Request for the FY 2024-25 Budget Cycle

Treasury

Request Title **R-04 Unclaimed Property Division Technology**

Dept. Approval By: _____ OSPB Approval By: _____	_____ X _____	Supplemental FY 2023-24 Change Request FY 2024-25 Budget Amendment FY 2024-25
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Summary Information	Fund	FY 2023-24		FY 2024-25		FY 2025-26
		Initial	Supplemental	Base Request	Elected Official	Budget Estimate
		Appropriation	Request			
	Total	\$909,566	\$0	\$710,574	\$583,436	\$771,487
Total of All Line Items Impacted by Change Request	FTE	0.0	0.0	0.0	0.0	0.0
	GF	\$0	\$0	\$0	\$0	\$0
	CF	\$909,566	\$0	\$710,574	\$583,436	\$771,487
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

Line Item Information	Fund	FY 2023-24		FY 2024-25		FY 2025-26
		Initial	Supplemental	Base Request	Elected Official	Budget Estimate
		Appropriation	Request			
	Total	\$909,566	\$0	\$710,574	\$583,436	\$771,487
	FTE	0.0	0.0	0.0	0.0	0.0
02. Unclaimed Property Program -- Operating Expenses	GF	\$0	\$0	\$0	\$0	\$0
	CF	\$909,566	\$0	\$710,574	\$583,436	\$771,487
	RF	\$0	\$0	\$0	\$0	\$0
	FF	\$0	\$0	\$0	\$0	\$0

CF Letternote Text Revision Required?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	If Yes, see schedule 4 fund source detail.
RF Letternote Text Revision Required?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	
FF Letternote Text Revision Required?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	
Requires Legislation?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	
Type of Request?	Treasury Prioritized Request				
Interagency Approval or Related Schedule 13s:	No Other Agency Impact				

CHANGE REQUEST for FY 2024-25 BUDGET REQUEST CYCLE

Department:	Treasury
Priority Number:	R-04
Change Request Title:	Unclaimed Property Division Technology

SELECT ONE (click on box):

- Decision Item FY 2024-25
- Base Reduction Item FY 2024-25
- Supplemental Request FY 2023-2024
- Budget Request Amendment FY 2024-25

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

The Department’s Division of Unclaimed Property requests an appropriation for four ongoing technology applications, two of which are already in use, and two of which are new.

Background and Appropriation History:

As a reminder, the Division is cash funded, and no General Funds are involved in its staffing or operations. The Division is requesting funding for the KAPS system, which is the third party system responsible for the entirety of the unclaimed property program. The Department has utilized this KAPS system for seven years, and believes it to be the most optimal system for tracking and returning funds to claimants as quickly and efficiently as possible. A decision item was approved during the FY 2023-24 budget cycle based on the five-year contract in place at that time; however, it was determined that the contract was not written appropriately for the needs of the Division. Therefore, the contract was amended for fiscal years 2023-24 through 2026-27 as follows:

New Contract

- FY 23-24: \$800,000
- FY 24-25: \$960,000
- FY 25-26: \$1,152,000
- FY 26-27: \$1,382,400

Old Contract

- FY 23-24: \$380,232
- FY 24-25: \$392,344
- FY 25-26: \$396,293
- FY 26-27: \$411,291

The Department is also requesting funding for licenses reflecting an increase in usage of Lexis/Nexis searches. This is a system the Division currently uses and has previously been able to manage within its budget. This funding request reflects both an increase in FTE in the division as well as increased volume and greater demand, demonstrating the Division's success in awareness of its mission.

Funding for two new applications, one for holders (those turning funds over to the Division), and one for general usage is also being requested. The application for holders is a credit card payment gateway, allowing holders to use credit cards to pay funds due to the Division. This is a new service the Division hopes to offer holders and is an ongoing cost.

Last, the Division is requesting funding to translate its webpage into several languages. This is an ongoing cost and one the Division has not requested before.

General Description of Request:

The Division is requesting an appropriation to fund 1) ongoing usage of the **KAPS system**; 2) additional usage of **Lexis/Nexis licenses** for Division research and searches; 3) a **credit card payment gateway** to increase holder compliance and efficiency; and 4) **translation services** for its website.

1. The Division has used this **KAPS** system for seven years. This is the third party system the Division uses for record keeping, reporting, creating and filing claims. Claimants rely on it to securely upload their documents, and among other features, it offers fast-track processing to expedite claims. The Division's use of the system has been tremendously successful as workload indicators demonstrate. In FY 2022-23, the Division returned **\$54.31 million** to over **58,000 claimants**. As a point of reference, the Division returned \$42.94 million to 23,462 claimants in FY 21, demonstrating a significant increase in just two years. Such numbers would not be possible without the management system KAPS provides. The funding requested for FY 2024-25 is \$567,656 and \$755,707 in FY 2025-26.
2. The Division is requesting an appropriation for **Lexis/Nexis licenses**, reflecting an increase of Division FTE, and also an increase in usage of the program itself to expedite claim verification, and efficiently return funds to claimants. Lexis/Nexis provides a variety of ways to research and verify claims, speeding both the payment of claims, as well as the ability to identify fraudulent actors trying to abuse the system. The Division is requesting an ongoing appropriation of \$5,280 (4 licenses at a cost of \$110 per month).
3. The Division is requesting an appropriation for a **credit card payment gateway** for holders complying with requirements to turn unclaimed property over to the Division. While the Division continues to recommend ACH payments as the most safe and efficient method of turning funds over to the Division, it still received over 3,700 checks for reporting year 2022, representing \$55.4 million. Payment by credit card is regularly requested by holders, and the Division has identified an application which can provide the service for an ongoing annual cost of \$4,500.
4. Last, an ongoing appropriation is requested for **website translation services**. This service would broaden the Division's reach, and allows the Division to serve additional claimants. The Division's website is currently only in English. The service would allow for the Division's website to be translated in up to six languages, and provides ongoing updates, as the Division's website is updated. The annual cost for this service is \$6,000.

Consequences if Not Funded:

A failure to fund these requests will impact the Division’s ability to efficiently and effectively intake, process, research, and pay claims. Each request reflects an effort by the Division to better meet its mission of returning unclaimed property as efficiently as possible. The Division has had a dramatic turnaround in the past four years, reflecting a concerted effort to utilize technological advances, aggressive marketing, and an addition of FTE. These changes have resulted in significant increases in terms of holder compliance and claims being resolved. A failure to fully fund the KAPS system would essentially disable the Division’s ability to continue to successfully return funds to claimants. A failure to fund the Lexis/Nexis licensing request would dramatically hamper the Division’s ability to respond to a constantly rising number of claims, would significantly slow processing, and would impinge on the Division’s use of technology to quickly and efficiently verify claims. Likewise, failure to fund the credit card gateway prevents the Division from being responsive to holder requests, continues the use of payment by thousands of checks, which risk being lost in the mail, and which are processed much more slowly than credit card payments. Last, not funding the Division’s request for website translation limits the Division’s ability to connect with claimants who may not use English as a first language. Such claimants may simply turn away from what at first glance could appear to be a complex process, but would be simple to complete in their first language.

Calculations for Request:

Summary of Request FY 2024-25	Total Funds	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
Total Request	583,436		583,436			
02. Unclaimed Property – Operating Expenses	583,436		583,436			

Cash Funds Projections:

Cash Fund Name	Cash Fund Number	FY 2021-22 Expenditures	FY 2021-22 End of Year Net Assets	FY 2022-23 Expenditures	FY 2022-23 End of Year Net Assets	FY 2023-24 End of Year Net Assets Estimate
Unclaimed Property Trust Fund	8270 & 82A0	\$70.9 million	\$402.9 million	\$83.1 million	\$511.8 million	\$588.6 million

NOTE: “Net Assets” equals Available Cash less the Reserve Amount necessary to pay future claims should revenue collections be Discontinued

Assumptions for Calculations:

- KAPS – ongoing \$567,656 (increasing to \$755,707 in FY 2025-26)
- LexisNexis Licenses (4) – ongoing \$5,280 (\$110 per user per month)
- Cybersource Payment Gateway – ongoing \$4,500
- Website Translation – ongoing \$6,000

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(1) ADMINISTRATION

PERSONAL SERVICES

LINE ITEM DESCRIPTIONS

Pursuant to the “State Personnel System Act,” C.R.S. 24-50-101 et seq., this line item reflects the division’s appropriation for the following:

- Salaries and wages paid to employees, whether full-time, part-time, temporary, or contract (including leaves);
- The employer’s contribution to the public employees’ retirement association (C.R.S. 24-51-401); and
- As mandated by federal law, the employer’s share of Medicare tax paid on behalf of employees hired after March 31, 1986.

For FY 2021-22, the Administration Division of Treasury is appropriated 24.4 full-time equivalent (FTE) employees. As part of the January 2009 10% budget reduction proposal, beginning in FY 2009-10, a portion of the salaries paid to the Treasurer, Deputy Treasurer, and one accounting technician is paid by the Unclaimed Property (UP) Division. In FY 2021-22, this line item increased 5.0 FTE due to Senate Bill (SB) 20-200 and the implementation of the Colorado Secure Savings Program, along with an additional increase of 2.0 FTE to hire a communications director and an investment analyst. In FY 2022-23, this line increased by 4.0 FTE with the addition of a human resources director, an operations manager, an IT professional, and turning two part-time positions into full-time positions. The FY 2023-24 appropriation of \$4,197,413 includes the addition of two new full-time positions. The FY 2024-25 request is for an additional 4.5 FTE.

HEALTH, LIFE, AND DENTAL

Pursuant to the “State Employees Group Benefits Act,” C.R.S. 24-50-601 et seq., this common policy line item reflects the department’s appropriation for the employer’s share of its employees’ health, life, and dental insurance, part of a “total compensation” package as defined in C.R.S. 24-50-104. This appropriation is based on rates provided by the Department of Personnel and Administration (DPA) each year.

SHORT-TERM DISABILITY

Pursuant to the “State Employees Group Benefits Act,” C.R.S. 24-50-601 et seq., this common policy line item reflects the department’s appropriation for the cost of providing its employees’ with a short-term disability plan. The State currently covers 100% of the premium costs. This rate is provided annually by DPA. Over time, this common policy appropriation was calculated as follows: 0.19% of base salaries for both FY 2016-17 and FY 2017-18; 0.17% for FY 2018-19 through FY 2020-21; 0.16% for FY 2021-22 and FY 2022-23; and 0.15% for FY 2023-24. For FY 2024-25, this appropriation is again calculated at 0.15% of base salaries.

PAID FAMILY AND MEDICAL LEAVE INSURANCE

Pursuant to C.R.S. 8-13.3-501 et seq., this common policy line item reflects Treasury's state share of the paid family and medical leave insurance as calculated by the DPA.

S.B. 04-257 AMORTIZATION EQUALIZATION DISBURSEMENT

Pursuant to C.R.S. 24-51-411, this common policy line item reflects the department's appropriation to make an additional disbursement to the public employees' retirement association beginning January 1, 2006. Over time, this common policy appropriation was calculated as follows: an effective rate of 4.80% for FY 2016-17; and an effective rate of 5.00% for FY 2017-18 through FY 2023-24. For FY 2024-25, this appropriation continues to be calculated at a rate of 5.00% of base salaries.

S.B. 06-235 SUPPLEMENTAL AMORTIZATION EQUALIZATION DISBURSEMENT

Pursuant to C.R.S. 24-51-411, this common policy line item reflects the department's appropriation to make a supplemental disbursement to the public employees' retirement association beginning January 1, 2008. Over time, this common policy appropriation was calculated as follows: an effective rate of 4.75% for FY 2016-17; and an effective rate of 5.00% for FY 2017-18 through FY 2023-24. For FY 2024-25, this appropriation continues to be calculated at a rate of 5.00% of base salaries.

PERA DIRECT DISTRIBUTION

This common policy line item reflects Treasury's allocation of the reappropriated funds portion of the S.B. 18-200 PERA Payment line item noted below.

SALARY SURVEY

LINE ITEM DESCRIPTIONS

Pursuant to C.R.S. 24-50-104, this common policy line item reflects the department's appropriation to increase annual salaries to remain competitive with public and private employment as determined by the State's personnel director. For FY 2016-17, no increase was approved. For FY 2017-18, a 1.75% market adjustment was approved. For FY 2018-19 and FY 2019-20, a 3.0% across-the-board market adjustment was approved. For FY 2020-21, no increase was approved. For FY 2021-22 and FY 2022-23, a 3.0% across-the-board market adjustment was approved. For FY 2023-24, a 3.0% across-the-board market adjustment was approved. The FY 2024-25 budget request for Salary Survey again includes a 3.0% across-the-board increase.

MERIT PAY

Pursuant to C.R.S. 24-50-104, this common policy line item reflects the department's appropriation to provide performance awards as determined by the State's personnel director and relating to the annual employee performance evaluations. For FY 2016-17, no increase was approved. For FY 2017-18, both base and non-base adjustments based on salary quartiles and performance evaluations were approved. For FY 2018-19 through FY 2023-24, no increases were approved. For FY 2024-25, per the recommendation from OSPB and DPA, the department's request does not include a performance-related adjustment.

WORKERS' COMPENSATION AND PAYMENT TO RISK MANAGEMENT AND PROPERTY FUNDS

This common policy line item reflects the department's common policy appropriation for its share of the statewide insurance costs as determined by DPA and OSPB.

LINE ITEM DESCRIPTIONS

OPERATING EXPENSES

This line item reflects the department's appropriation for certain expenses relating to the daily operations of the Administration Division. These expenses include, but are not limited to, the leasing of terminals and software for the investment officers, telephones, postage, printing, dues and subscriptions, and travel. Due to the General Fund shortfall, this line item was reduced by \$41,591 in a January 2009 10% budget reduction proposal; and it was further reduced by \$28,012 in a January 2010 supplemental. In FY 2012-13, based on a JBC staff recommendation after discussions with the Governor's Office of Information Technology, this line item was reduced by \$26,488 – the amount originally budgeted for information security; it was determined that the department would not be billed for that service. In FY 2016-17, a Decision Item reduced this line item by \$26,770 due to a change in the department's investment division. In FY 2017-18, this line item was increased by a Budget Amendment to enhance the credit services utilized by the investment division. In FY 2020-21, this line item increased \$38,830 due to SB 20-200 and the implementation of the Colorado Secure Savings Program. In FY 2021-22, this line item increased \$5,100 for the costs associated with adding two, new FTE. Also, over the years, this line item has seen small increases due to regular price increases to the subscriptions for our online investment tools. In FY 2022-23, this line increased by \$548,140 related to departmental staffing and technology upgrades, financial audit costs, costs associated with having feasibility reports prepared, and costs of the Colorado Secure Savings Program. In FY 2023-24 this line increased by \$5,900 for costs associated with adding two new FTE, \$15,000 for EDI consulting, \$5,000 for recognition awards, \$3,000 for conferences and training, \$208,815 for cybersecurity and IT accessibility testing, and \$441,550 for the deferred property tax program. For FY 2024-25, Treasury is requesting a total increase of \$101,751 -- \$5,880 in ongoing costs and \$95,871 in one-time costs, for items such as software and the associated implementation costs.

INFORMATION TECHNOLOGY ASSET MAINTENANCE

This line item reflects the department's appropriation for maintaining and upgrading its information technology hardware and software (including computers and printers) based on standard replacement cycles. The appropriations for FY 2011-12 through FY 2021-22 were all the same at \$12,568. For FY 2022-23, a \$5,432 increase was approved so that the total appropriation became \$18,000 and remained there for FY 2023-24. For FY 2024-25, Treasury requests the continuation of the \$18,000 appropriation.

LINE ITEM DESCRIPTIONS

LEGAL SERVICES

This common policy line item reflects the department's appropriation for fees paid to the Department of Law (DOL) for counsel and representation of the Treasurer's Office, including the UP Program. The previous calculations multiplied the number of hours appropriated to Treasury (575 hours) times the common policy blended attorney/paralegal rate per hour as determined by DPA. The FY 2016-17 appropriation was based on a rate of \$95.05. In FY 2017-18, DOL changed the methodology for allocating their fees so that appropriations are no longer based on a number of hours and a blended rate. DOL implemented a methodology using two and three year "look backs" to build departmental allocations; and, for FY 2017-18, that resulted in an appropriation to Treasury of \$108,265; for FY 2018-19, an appropriation of \$125,802; for FY 2019-20, an appropriation of \$335,039; for FY 2020-21, an appropriation of \$386,768; for FY 2021-22, an appropriation of \$279,766; for FY 2022-23, an appropriation of \$283,239; and for FY 2023-24, an appropriation of \$440,154. In FY 2024-25, the Department, per DOL guidance, requests an appropriation of \$125,469, which is a reduction of \$314,685.

CAPITOL COMPLEX LEASED SPACE

The Administration Division and the Unclaimed Property Division of Treasury occupies 3,351 square feet of space in the State Capitol (based on a new analysis of space in 2022); and this common policy line item reflects the department's appropriation for the cost of maintaining the space as determined by DPA.

PAYMENTS TO OIT

This common policy line item reflects the department's appropriation for reimbursing the Governor's Office of Information Technology for costs associated with statewide computer services; the multiuse network providing secure, high-speed broadband access; enterprise management and oversight, and back-office business functions; and the State's cyber security program.

CORE OPERATIONS

This common policy line item provides funding for payments to DPA for the State's financial reporting system, Colorado Operations Resource Engine (CORE). It is calculated by DPA based on the final document count for the most recent fiscal year, by department.

CHARTER SCHOOL FACILITIES FINANCING SERVICES

LINE ITEM DESCRIPTIONS

H.B. 02-1349 created the “Charter School Capital Facilities Financing Act,” C.R.S. 22-30.5-401 et seq. Section 406 of the Act provides for the direct payment of charter school bonds by the state treasurer for the purpose of enhancing the charter school’s ability to obtain more favorable financing terms; and subsection (c) of the section provides the state treasurer with the authority to withhold administrative costs from the payments made by the Department of Education to the chartering district or the state charter school institute. This subsection also continuously appropriates the funds withheld to the state treasurer; and, therefore, this line item reflects that appropriation. The appropriation was \$5,000 from inception in FY 2004-05 to FY 2018-19; however, due to rising costs, the appropriation has been \$7,500 since FY 2019-20. The FY 2024-25 request is for the continuation of that appropriation.

DISCRETIONARY FUND

This line item reflects the treasurer’s annual appropriation as an elected state official pursuant to C.R.S. 24-9-105.

(2) UNCLAIMED PROPERTY PROGRAM

PERSONAL SERVICES

Pursuant to the “State Personnel System Act,” C.R.S. 24-50-101 et seq., this line item reflects the division’s appropriation for the following:

- Salaries and wages paid to employees, whether full-time, part-time, temporary, or contract (including leaves);
- The employer’s contribution to the public employees’ retirement association (C.R.S. 24-51-401); and
- As mandated by federal law, the employer’s share of Medicare tax paid on behalf of employees hired after March 31, 1986.

For FY 2021-22, the UP Division of Treasury was appropriated 17.0 FTE, an increase of 1.5 FTE. In FY 2022-23, the Division received an additional 3.0 FTE for an administrator, an auditor, and an accounting technician. For FY 2023-24 Treasury received two full-time positions for a claims manager and a claims representative. The Department requests an increase of 2.0 FTE and \$196,800 for a program manager and administrative assistant for FY 2024-25.

LINE ITEM DESCRIPTIONS

OPERATING EXPENSES

This line item reflects the department's appropriation for certain expenses relating to the daily operations of the Unclaimed Property Division. These expenses include, but are not limited to, telephones, postage, printing, dues, subscriptions, and travel. The FY 2014-15 appropriation was \$30,300 more than the FY 2013-14 appropriation due to an increase granted for a LexisNexis online research service. The FY 2015-16 appropriation was \$252,763 more than the FY 2014-15 appropriation due to an increase granted for new unclaimed property software and service. The FY 2016-17 appropriation is \$78,313 lower than the FY 2015-16 appropriation due to the removal of one-time costs included in the FY 2015-16 appropriation. The FY 2017-18 appropriation continued the FY 2016-17 appropriation. For FY 2018-19, Treasury received approval for a one-time budget transfer of \$35,000 from the Promotion and Correspondence line item to the Operating Expenses line item so the total appropriation was \$371,619. The FY 2019-20 appropriation, after an approved supplemental, was \$380,539. The FY 2020-21 appropriation was \$470,119 due to the addition of \$133,500 for technology upgrades and increased workload costs. The FY 2021-22 appropriation is \$496,219 due to the addition of \$21,000 for technology upgrades and \$5,100 for the costs associated with adding 1.5 new FTE. In FY 2022-23, this line increased \$71,945 related to departmental staffing and technology upgrades. For FY 2023-24, Treasury requests \$5,900 for costs associated with adding two new FTE, \$15,000 for EDI consulting, \$5,000 for recognition awards, \$3,000 for conferences and training, \$3,500 for increased mailing costs, \$208,815 for cybersecurity and IT accessibility testing, and \$144,887 for technology upgrades. For FY 2024-25 Treasury is requesting \$585,436 of ongoing costs, \$567,565 of which is for technology and software upgrades.

PROMOTION AND CORRESPONDENCE

Pursuant to C.R.S. 38-13-111 (7), the state treasurer, as administrator of the UP program, can expend up to two percent of the previous year's paid claims for publication and correspondence to promote the program. This line item reflects the division's appropriation for the costs associated with notifying owners of lost or forgotten assets held in trust by the State, which includes the publishing of an annual list of unclaimed property owners. For FY 2011-12 through FY 2017-18, the appropriation was held constant at \$200,000; however, for FY 2018-19, \$35,000 of this appropriation was transferred to the Operating Expenses line item as noted above. For FY 2019-20 through FY 2023-24, the appropriation returned to \$200,000; and Treasury is requesting the continuation of that appropriation for FY 2024-25.

CONTRACT AUDITOR SERVICES

To extend the reach of the division's audit efforts and recover additional property for Colorado citizens, the division is currently contracting with seven, third-party auditing firms. Therefore, this line reflects the appropriation for the fees charged by these contracted audit firms. The fees are charged on a contingency basis ranging from 10.25% to 12.00% of the value of the property identified for Colorado citizens. House Bill 09-1301, codified at C.R.S. 38-13-801 (2) (b), established a continuous appropriation from the Unclaimed Property Trust Fund to pay these fees.

(3) SPECIAL PURPOSE**SENIOR CITIZEN AND DISABLED VETERAN PROPERTY TAX EXEMPTION**

This informational line item reflects the department's appropriation to reimburse local governments for the property taxes lost due to the property tax exemption as discussed in C.R.S. 39-3-201 et seq. The original exemption of 50% of the first \$200,000 of value, authorized in Section 3.5 of Article X of the State Constitution, was approved in 2000. However, for FY 2003-04 through FY 2005-06, no appropriation was made by the General Assembly. The appropriation was re-established in FY 2006-07. Although originally available only to qualifying senior citizens, H.B. 07-1251 implemented a constitutional change to extend the exemption to veterans who were 100% permanently disabled during service. S.B. 09-276 reduced the FY 2009-10 appropriation of \$91.4 million to just \$1 million, suspending the exemption to qualifying senior citizens while leaving the exemption for qualified disabled veterans intact. S.B. 10-190 continued the suspension of the exemption to qualifying senior citizens through FY 2011-12. The exemption was reinstated beginning in FY 2012-13 with an appropriation of \$98.5 million. The appropriations for FY 2013-14 through FY 2023-24 were \$105.2 million, \$118.4 million, \$126.0 million, \$142.7 million, \$136.0 million, \$162.8 million, \$140.8 million, \$163.7 million, \$160.8 million, \$163.6 million, and \$161.5 million respectively. The FY 2024-25 appropriation is \$174.2 million based on the September 2023 economic and revenue forecast prepared by OSPB.

BUSINESS PERSONAL PROPERTY TAX EXEMPTION

This informational line item reflects the department's appropriation to reimburse local governments for the revenue lost as a result of increasing the business personal property exemption threshold under C.R.S. 39-3-119.5. The FY 2024-25 appropriation is \$16.8 million based on the September 2023 economic and revenue forecast prepared by OSPB.

HIGHWAY USERS TAX FUND – COUNTY PAYMENTS

This informational line item reflects the department’s appropriation to make monthly distributions of highway users tax funds to counties per C.R.S 43-4-201 et seq. The appropriation is an estimate based on OSPB’s most current economic and revenue forecast. For each fiscal year’s final appropriation, the most current forecast is the March edition; however, the FY 2024-25 request is based on the September 2023 edition.

HIGHWAY USERS TAX FUND –MUNICIPALITY PAYMENTS

This informational line item reflects the department’s appropriation to make monthly distributions of highway users tax funds to cities per C.R.S 43-4-201 et seq. The appropriation is an estimate based on OSPB’s most current revenue forecast. For each fiscal year’s final appropriation, the most current forecast is the March edition; however, the FY 2024-25 request is based on the September 2023 edition.

PROPERTY TAX REIMBURSEMENT FOR PROPERTY DESTROYED BY NATURAL CAUSE

Per C.R.S. 39-1-123, added by H.B. 14-1001, this line item reflects the department’s appropriation to reimburse certain property taxes owed or paid for real property and business personal property that has been destroyed in a natural disaster or by another cause beyond the control of the property owner. This program applies to tax years starting on or after January 1, 2013. At inception, the appropriation was \$2,221,828; however, for FY 2020-21, the appropriation was reduced to \$725,000. In FY 2021-22, the initial appropriation was \$1 million; however, due to the nature and severity of numerous wildfires, a \$3.7 million supplemental request was granted in early 2022, bringing the full appropriated amount to \$4.7 million. The current FY 2023-24 appropriation is \$1 million; and this FY 2024-25 request continues that appropriation.

LEASE PURCHASE OF ACADEMIC FACILITIES PURSUANT TO SECTION 23-19.9-102, C.R.S.

This line item reflects the State’s share of the annual base rent payments due on the State of Colorado Higher Education Capital Construction Lease Purchase Financing Program Certificates of Participation.

LEASE PURCHASE OF ACADEMIC FACILITIES PURSUANT TO SECTION 24-82-803, C.R.S.

This line item reflects the annual base rent payments due on the State of Colorado Higher Education Certificates of Participation, Series 2020.

PUBLIC SCHOOL FUND INVESTMENT BOARD 22-41-102.5, C.R.S.

This line item reflects the costs incurred by the Public School Fund Investment Board for contracting services in order to securely invest money deposited in the public school fund for the intergenerational benefit of public schools.

S.B. 17-267 COLLATERALIZATION LEASE PURCHASE PAYMENTS

This line item reflects the annual base rent payments due on the State of Colorado Rural Colorado Certificates of Participation.

S.B. 18-200 PERA PAYMENT

This line item reflects the State's annual payment due to the Public Employees' Retirement Association (PERA) under C.R.S. 24-51-414 (1). The language states that each payment shall be \$225 million except when stated otherwise. The payment is made on July 1 of each year "until there are no unfunded actuarial accrued liabilities of any division of the association that receives the distribution pursuant to this section." During the 2020 Legislative Session, HB 20-1379 eliminated the payment due on July 1, 2020. During the 2022 Legislative Session, HB 22-1029 directed an additional distribution of \$380 million to PERA in FY 2022-23 in order to restore the payment that was not made on July 1, 2020, and potentially reduced future distributions in FY 2023-24 and FY 2024-25. This reduction resulted in a \$35 million appropriation for FY 2023-24; however, the FY 2024-25 request once again includes the full \$225 million distribution.

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
SB23-214 FY 2023-24 Long Bill	\$8,956,150	33.0	\$6,670,210	\$2,285,940	\$0	\$0
FY 2023-24 Initial Appropriation	\$8,956,150	33.0	\$6,670,210	\$2,285,940	\$0	\$0
TA-01 Payments to OIT Common Policy Adjustment	\$20,211	0.0	\$3,968	\$16,243	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$167,396)	0.0	(\$74,555)	(\$92,841)	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$348,408	0.0	\$229,858	\$118,550	\$0	\$0
TA-04 Legal Services	(\$314,685)	0.0	(\$83,297)	(\$231,388)	\$0	\$0
TA-05 Annualize FY24 Salary Survey	(\$96,287)	0.0	\$0	(\$96,287)	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$19,000)	0.0	(\$19,000)	\$0	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	(\$25,000)	\$0	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,105)	0.0	(\$167,105)	\$0	\$0	\$0
TA-12 Annualize FY24 DPT Program	\$104,636	0.0	\$104,636	\$0	\$0	\$0
FY 2024-25 Base Request	\$8,639,932	33.0	\$6,639,715	\$2,000,217	\$0	\$0
NP-01 CORE Operating Resources	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
NP-02 Central Services Omnibus Request	\$622,260	0.0	\$313,453	\$308,807	\$0	\$0
R-01 Administration Division Staffing	\$455,294	4.5	\$455,294	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$47,751	0.0	\$0	\$47,751	\$0	\$0
R-03 Administration Division Technology	\$56,051	0.0	\$56,051	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$9,845,343	37.5	\$7,475,338	\$2,370,005	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
02. Unclaimed Property Program						
SB23-214 FY 2023-24 Long Bill	\$3,421,487	22.0	\$0	\$3,421,487	\$0	\$0
FY 2023-24 Initial Appropriation	\$3,421,487	22.0	\$0	\$3,421,487	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$96,287	0.0	\$0	\$96,287	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$15,000)	0.0	\$0	(\$15,000)	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	\$0	(\$25,000)	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,104)	0.0	\$0	(\$167,104)	\$0	\$0
TA-11 Annualize FY24 Unclaimed Property Division Needs	\$8,112	0.0	\$0	\$8,112	\$0	\$0
FY 2024-25 Base Request	\$3,318,782	22.0	\$0	\$3,318,782	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$300,704	2.0	\$0	\$300,704	\$0	\$0
R-03 Administration Division Technology	\$45,700	0.0	\$0	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	\$583,436	0.0	\$0	\$583,436	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$4,248,622	24.0	\$0	\$4,248,622	\$0	\$0

03. Special Purposes

SB23-214 FY 2023-24 Long Bill	\$769,021,767	0.0	\$307,022,709	\$430,931,089	\$31,067,969	\$0
HB23-1305 Continue Health Benefits In Work-related Death	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$769,171,767	0.0	\$307,022,709	\$431,081,089	\$31,067,969	\$0
TA-06 OSPB September Forecast Adjustments	\$72,374,857	0.0	\$11,304,223	\$61,070,634	\$0	\$0
TA-07 Lease Purchase COP Adjustment	\$3,056	0.0	\$0	\$0	\$3,056	\$0
TA-13 Annualize the PERA Direct Distribution	\$190,000,000	0.0	\$139,252,072	\$0	\$50,747,928	\$0
FY 2024-25 Base Request	\$1,031,549,680	0.0	\$457,579,004	\$492,151,723	\$81,818,953	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,031,549,680	0.0	\$457,579,004	\$492,151,723	\$81,818,953	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For: Treasury						
SB23-214 FY 2023-24 Long Bill	\$781,399,404	55.0	\$313,692,919	\$436,638,516	\$31,067,969	\$0
HB23-1305 Continue Health Benefits In Work-related Death	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$781,549,404	55.0	\$313,692,919	\$436,788,516	\$31,067,969	\$0
TA-01 Payments to OIT Common Policy Adjustment	\$20,211	0.0	\$3,968	\$16,243	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$167,396)	0.0	(\$74,555)	(\$92,841)	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$348,408	0.0	\$229,858	\$118,550	\$0	\$0
TA-04 Legal Services	(\$314,685)	0.0	(\$83,297)	(\$231,388)	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$0	0.0	\$0	\$0	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$72,374,857	0.0	\$11,304,223	\$61,070,634	\$0	\$0
TA-07 Lease Purchase COP Adjustment	\$3,056	0.0	\$0	\$0	\$3,056	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$34,000)	0.0	(\$19,000)	(\$15,000)	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$50,000)	0.0	(\$25,000)	(\$25,000)	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$334,209)	0.0	(\$167,105)	(\$167,104)	\$0	\$0
TA-11 Annualize FY24 Unclaimed Property Division Needs	\$8,112	0.0	\$0	\$8,112	\$0	\$0
TA-12 Annualize FY24 DPT Program	\$104,636	0.0	\$104,636	\$0	\$0	\$0
TA-13 Annualize the PERA Direct Distribution	\$190,000,000	0.0	\$139,252,072	\$0	\$50,747,928	\$0
FY 2024-25 Base Request	\$1,043,508,394	55.0	\$464,218,719	\$497,470,722	\$81,818,953	\$0
NP-01 CORE Operating Resources	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
NP-02 Central Services Omnibus Request	\$622,260	0.0	\$313,453	\$308,807	\$0	\$0
R-01 Administration Division Staffing	\$455,294	4.5	\$455,294	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$348,455	2.0	\$0	\$348,455	\$0	\$0
R-03 Administration Division Technology	\$101,751	0.0	\$56,051	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	\$583,436	0.0	\$0	\$583,436	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,045,643,645	61.5	\$465,054,342	\$498,770,350	\$81,818,953	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
Personal Services						
SB23-214 FY 2023-24 Long Bill	\$4,197,413	33.0	\$3,091,921	\$1,105,492	\$0	\$0
FY 2023-24 Initial Appropriation	\$4,197,413	33.0	\$3,091,921	\$1,105,492	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$188,824	0.0	\$188,824	\$0	\$0	\$0
FY 2024-25 Base Request	\$4,386,237	33.0	\$3,280,745	\$1,105,492	\$0	\$0
R-01 Administration Division Staffing	\$358,796	4.5	\$358,796	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$4,745,033	37.5	\$3,639,541	\$1,105,492	\$0	\$0
Health, Life, and Dental						
SB23-214 FY 2023-24 Long Bill	\$610,589	0.0	\$348,249	\$262,340	\$0	\$0
FY 2023-24 Initial Appropriation	\$610,589	0.0	\$348,249	\$262,340	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	(\$22,757)	0.0	(\$2,445)	(\$20,312)	\$0	\$0
FY 2024-25 Base Request	\$587,832	0.0	\$345,804	\$242,028	\$0	\$0
R-01 Administration Division Staffing	\$46,117	0.0	\$46,117	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$20,300	0.0	\$0	\$20,300	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$654,249	0.0	\$391,921	\$262,328	\$0	\$0
Short-term Disability						
SB23-214 FY 2023-24 Long Bill	\$6,151	0.0	\$4,001	\$2,150	\$0	\$0
FY 2023-24 Initial Appropriation	\$6,151	0.0	\$4,001	\$2,150	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$403	0.0	\$263	\$140	\$0	\$0
FY 2024-25 Base Request	\$6,554	0.0	\$4,264	\$2,290	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
R-01 Administration Division Staffing	\$508	0.0	\$508	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$414	0.0	\$0	\$414	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$7,476	0.0	\$4,772	\$2,704	\$0	\$0

Paid Family and Medical Leave Insurance

TA-03 FY 2024-25 Total Compensation Request	\$19,661	0.0	\$12,791	\$6,870	\$0	\$0
FY 2024-25 Base Request	\$19,661	0.0	\$12,791	\$6,870	\$0	\$0
R-01 Administration Division Staffing	\$1,430	0.0	\$1,430	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$1,165	0.0	\$0	\$1,165	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$22,256	0.0	\$14,221	\$8,035	\$0	\$0

Amortization Equalization Disbursement

SB23-214 FY 2023-24 Long Bill	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
FY 2023-24 Initial Appropriation	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$14,000	0.0	\$9,134	\$4,866	\$0	\$0
FY 2024-25 Base Request	\$218,450	0.0	\$142,121	\$76,329	\$0	\$0
R-01 Administration Division Staffing	\$15,884	0.0	\$15,884	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$12,936	0.0	\$0	\$12,936	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$247,270	0.0	\$158,005	\$89,265	\$0	\$0

Supplemental Amortization Equalization Disbursement

SB23-214 FY 2023-24 Long Bill	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
FY 2023-24 Initial Appropriation	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
TA-03 FY 2024-25 Total Compensation Request	\$14,000	0.0	\$9,134	\$4,866	\$0	\$0
FY 2024-25 Base Request	\$218,450	0.0	\$142,121	\$76,329	\$0	\$0
R-01 Administration Division Staffing	\$15,884	0.0	\$15,884	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$12,936	0.0	\$0	\$12,936	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$247,270	0.0	\$158,005	\$89,265	\$0	\$0

PERA Direct Distribution

SB23-214 FY 2023-24 Long Bill	\$9,550	0.0	\$6,310	\$3,240	\$0	\$0
FY 2023-24 Initial Appropriation	\$9,550	0.0	\$6,310	\$3,240	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$66,552	0.0	\$43,201	\$23,351	\$0	\$0
FY 2024-25 Base Request	\$76,102	0.0	\$49,511	\$26,591	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$76,102	0.0	\$49,511	\$26,591	\$0	\$0

Salary Survey

SB23-214 FY 2023-24 Long Bill	\$285,111	0.0	\$188,824	\$96,287	\$0	\$0
FY 2023-24 Initial Appropriation	\$285,111	0.0	\$188,824	\$96,287	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$256,549	0.0	\$157,780	\$98,769	\$0	\$0
TA-05 Annualize FY24 Salary Survey	(\$285,111)	0.0	(\$188,824)	(\$96,287)	\$0	\$0
FY 2024-25 Base Request	\$256,549	0.0	\$157,780	\$98,769	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$256,549	0.0	\$157,780	\$98,769	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Workers' Comp and Payment to Risk Mgmt and Prop Funds						
SB23-214 FY 2023-24 Long Bill	\$31,099	0.0	\$31,099	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$31,099	0.0	\$31,099	\$0	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$4,513)	0.0	(\$4,513)	\$0	\$0	\$0
FY 2024-25 Base Request	\$26,586	0.0	\$26,586	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$26,586	0.0	\$26,586	\$0	\$0	\$0
Operating Expenses						
SB23-214 FY 2023-24 Long Bill	\$2,225,977	0.0	\$2,225,977	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$2,225,977	0.0	\$2,225,977	\$0	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$19,000)	0.0	(\$19,000)	\$0	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	(\$25,000)	\$0	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,105)	0.0	(\$167,105)	\$0	\$0	\$0
TA-12 Annualize FY24 DPT Program	\$104,636	0.0	\$104,636	\$0	\$0	\$0
FY 2024-25 Base Request	\$2,119,508	0.0	\$2,119,508	\$0	\$0	\$0
R-01 Administration Division Staffing	\$16,675	0.0	\$16,675	\$0	\$0	\$0
R-03 Administration Division Technology	\$56,051	0.0	\$56,051	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$2,192,234	0.0	\$2,192,234	\$0	\$0	\$0
Information Technology Asset Maintenance						
SB23-214 FY 2023-24 Long Bill	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2024-25 Base Request	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Legal Services						
SB23-214 FY 2023-24 Long Bill	\$440,154	0.0	\$124,629	\$315,525	\$0	\$0
FY 2023-24 Initial Appropriation	\$440,154	0.0	\$124,629	\$315,525	\$0	\$0
TA-04 Legal Services	(\$314,685)	0.0	(\$83,297)	(\$231,388)	\$0	\$0
FY 2024-25 Base Request	\$125,469	0.0	\$41,332	\$84,137	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$125,469	0.0	\$41,332	\$84,137	\$0	\$0
Capitol Complex Leased Space						
SB23-214 FY 2023-24 Long Bill	\$61,119	0.0	\$36,444	\$24,675	\$0	\$0
FY 2023-24 Initial Appropriation	\$61,119	0.0	\$36,444	\$24,675	\$0	\$0
TA-02 Statewide Common Policy Adjustment	\$20,188	0.0	\$12,340	\$7,848	\$0	\$0
FY 2024-25 Base Request	\$81,307	0.0	\$48,784	\$32,523	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$81,307	0.0	\$48,784	\$32,523	\$0	\$0
Payments to OIT						
SB23-214 FY 2023-24 Long Bill	\$215,395	0.0	\$137,396	\$77,999	\$0	\$0
FY 2023-24 Initial Appropriation	\$215,395	0.0	\$137,396	\$77,999	\$0	\$0
TA-01 Payments to OIT Common Policy Adjustment	\$20,211	0.0	\$3,968	\$16,243	\$0	\$0
FY 2024-25 Base Request	\$235,606	0.0	\$141,364	\$94,242	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$235,606	0.0	\$141,364	\$94,242	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
CORE Operations						
SB23-214 FY 2023-24 Long Bill	\$434,192	0.0	\$195,386	\$238,806	\$0	\$0
FY 2023-24 Initial Appropriation	\$434,192	0.0	\$195,386	\$238,806	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$183,071)	0.0	(\$82,382)	(\$100,689)	\$0	\$0
FY 2024-25 Base Request	\$251,121	0.0	\$113,004	\$138,117	\$0	\$0
NP-01 CORE Operating Resources	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$275,176	0.0	\$123,829	\$151,347	\$0	\$0
Charter School Facilities Financing Services						
SB23-214 FY 2023-24 Long Bill	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2023-24 Initial Appropriation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2024-25 Base Request	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$7,500	0.0	\$0	\$7,500	\$0	\$0
Discretionary Fund						
SB23-214 FY 2023-24 Long Bill	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2024-25 Base Request	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$5,000	0.0	\$5,000	\$0	\$0	\$0
DPA Administration Services						
NP-02 Central Services Omnibus Request	\$7,279	0.0	\$4,367	\$2,912	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$7,279	0.0	\$4,367	\$2,912	\$0	\$0
DHR State Agency Services						

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
NP-02 Central Services Omnibus Request	\$6,566	0.0	\$3,940	\$2,626	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$6,566	0.0	\$3,940	\$2,626	\$0	\$0

DHR Training Services

NP-02 Central Services Omnibus Request	\$1,323	0.0	\$794	\$529	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,323	0.0	\$794	\$529	\$0	\$0

DHR Labor Relations Services

NP-02 Central Services Omnibus Request	\$8,056	0.0	\$4,834	\$3,222	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$8,056	0.0	\$4,834	\$3,222	\$0	\$0

Financial Ops and Reporting Services

NP-02 Central Services Omnibus Request	\$369,932	0.0	\$184,966	\$184,966	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$369,932	0.0	\$184,966	\$184,966	\$0	\$0

Procurement and Contracts Services

NP-02 Central Services Omnibus Request	\$229,104	0.0	\$114,552	\$114,552	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$229,104	0.0	\$114,552	\$114,552	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
SB23-214 FY 2023-24 Long Bill	\$8,956,150	33.0	\$6,670,210	\$2,285,940	\$0	\$0
FY 2023-24 Initial Appropriation	\$8,956,150	33.0	\$6,670,210	\$2,285,940	\$0	\$0
TA-01 Payments to OIT Common Policy Adjustment	\$20,211	0.0	\$3,968	\$16,243	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$167,396)	0.0	(\$74,555)	(\$92,841)	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$348,408	0.0	\$229,858	\$118,550	\$0	\$0
TA-04 Legal Services	(\$314,685)	0.0	(\$83,297)	(\$231,388)	\$0	\$0
TA-05 Annualize FY24 Salary Survey	(\$96,287)	0.0	\$0	(\$96,287)	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$19,000)	0.0	(\$19,000)	\$0	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	(\$25,000)	\$0	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,105)	0.0	(\$167,105)	\$0	\$0	\$0
TA-12 Annualize FY24 DPT Program	\$104,636	0.0	\$104,636	\$0	\$0	\$0
FY 2024-25 Base Request	\$8,639,932	33.0	\$6,639,715	\$2,000,217	\$0	\$0
NP-01 CORE Operating Resources	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
NP-02 Central Services Omnibus Request	\$622,260	0.0	\$313,453	\$308,807	\$0	\$0
R-01 Administration Division Staffing	\$455,294	4.5	\$455,294	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$47,751	0.0	\$0	\$47,751	\$0	\$0
R-03 Administration Division Technology	\$56,051	0.0	\$56,051	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$9,845,343	37.5	\$7,475,338	\$2,370,005	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
02. Unclaimed Property Program						
Personal Services						
SB23-214 FY 2023-24 Long Bill	\$1,511,921	22.0	\$0	\$1,511,921	\$0	\$0
FY 2023-24 Initial Appropriation	\$1,511,921	22.0	\$0	\$1,511,921	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$96,287	0.0	\$0	\$96,287	\$0	\$0
FY 2024-25 Base Request	\$1,608,208	22.0	\$0	\$1,608,208	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$292,234	2.0	\$0	\$292,234	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,900,442	24.0	\$0	\$1,900,442	\$0	\$0
Operating Expenses						
SB23-214 FY 2023-24 Long Bill	\$909,566	0.0	\$0	\$909,566	\$0	\$0
FY 2023-24 Initial Appropriation	\$909,566	0.0	\$0	\$909,566	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$15,000)	0.0	\$0	(\$15,000)	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	\$0	(\$25,000)	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,104)	0.0	\$0	(\$167,104)	\$0	\$0
TA-11 Annualize FY24 Unclaimed Property Division Needs	\$8,112	0.0	\$0	\$8,112	\$0	\$0
FY 2024-25 Base Request	\$710,574	0.0	\$0	\$710,574	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$8,470	0.0	\$0	\$8,470	\$0	\$0
R-03 Administration Division Technology	\$45,700	0.0	\$0	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	\$583,436	0.0	\$0	\$583,436	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,348,180	0.0	\$0	\$1,348,180	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Promotion and Correspondence						
SB23-214 FY 2023-24 Long Bill	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2024-25 Base Request	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$200,000	0.0	\$0	\$200,000	\$0	\$0
Contract Auditor Services						
SB23-214 FY 2023-24 Long Bill	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2024-25 Base Request	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$800,000	0.0	\$0	\$800,000	\$0	\$0
02. Unclaimed Property Program						
SB23-214 FY 2023-24 Long Bill	\$3,421,487	22.0	\$0	\$3,421,487	\$0	\$0
FY 2023-24 Initial Appropriation	\$3,421,487	22.0	\$0	\$3,421,487	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$96,287	0.0	\$0	\$96,287	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$15,000)	0.0	\$0	(\$15,000)	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	\$0	(\$25,000)	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,104)	0.0	\$0	(\$167,104)	\$0	\$0
TA-11 Annualize FY24 Unclaimed Property Division Needs	\$8,112	0.0	\$0	\$8,112	\$0	\$0
FY 2024-25 Base Request	\$3,318,782	22.0	\$0	\$3,318,782	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$300,704	2.0	\$0	\$300,704	\$0	\$0
R-03 Administration Division Technology	\$45,700	0.0	\$0	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	\$583,436	0.0	\$0	\$583,436	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$4,248,622	24.0	\$0	\$4,248,622	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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03. Special Purposes

Senior Citizen and Disabled Veteran Property Tax Exemption

SB23-214 FY 2023-24 Long Bill	\$161,499,803	0.0	\$161,499,803	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$161,499,803	0.0	\$161,499,803	\$0	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$12,739,181	0.0	\$12,739,181	\$0	\$0	\$0
FY 2024-25 Base Request	\$174,238,984	0.0	\$174,238,984	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$174,238,984	0.0	\$174,238,984	\$0	\$0	\$0

Business Personal Property Tax Exemption

SB23-214 FY 2023-24 Long Bill	\$18,203,831	0.0	\$18,203,831	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$18,203,831	0.0	\$18,203,831	\$0	\$0	\$0
TA-06 OSPB September Forecast Adjustments	(\$1,434,958)	0.0	(\$1,434,958)	\$0	\$0	\$0
FY 2024-25 Base Request	\$16,768,873	0.0	\$16,768,873	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$16,768,873	0.0	\$16,768,873	\$0	\$0	\$0

Highway Users Tax Fund - County Payments

SB23-214 FY 2023-24 Long Bill	\$227,089,806	0.0	\$0	\$227,089,806	\$0	\$0
FY 2023-24 Initial Appropriation	\$227,089,806	0.0	\$0	\$227,089,806	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$31,462,481	0.0	\$0	\$31,462,481	\$0	\$0
FY 2024-25 Base Request	\$258,552,287	0.0	\$0	\$258,552,287	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$258,552,287	0.0	\$0	\$258,552,287	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Highway Users Tax Fund - Municipality Payments

SB23-214 FY 2023-24 Long Bill	\$152,081,283	0.0	\$0	\$152,081,283	\$0	\$0
FY 2023-24 Initial Appropriation	\$152,081,283	0.0	\$0	\$152,081,283	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$29,608,153	0.0	\$0	\$29,608,153	\$0	\$0
FY 2024-25 Base Request	\$181,689,436	0.0	\$0	\$181,689,436	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$181,689,436	0.0	\$0	\$181,689,436	\$0	\$0

Property Tax Reimbursement for Property Destroyed by Nature

SB23-214 FY 2023-24 Long Bill	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2024-25 Base Request	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0

Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)

SB23-214 FY 2023-24 Long Bill	\$17,432,169	0.0	\$0	\$0	\$17,432,169	\$0
FY 2023-24 Initial Appropriation	\$17,432,169	0.0	\$0	\$0	\$17,432,169	\$0
TA-07 Lease Purchase COP Adjustment	\$4,931	0.0	\$0	\$0	\$4,931	\$0
FY 2024-25 Base Request	\$17,437,100	0.0	\$0	\$0	\$17,437,100	\$0
FY 2024-25 Elected Official Request - Nov 1	\$17,437,100	0.0	\$0	\$0	\$17,437,100	\$0

Lease Purchase of Academic Facilities (24-82-803)

SB23-214 FY 2023-24 Long Bill	\$4,754,875	0.0	\$0	\$0	\$4,754,875	\$0
FY 2023-24 Initial Appropriation	\$4,754,875	0.0	\$0	\$0	\$4,754,875	\$0
TA-07 Lease Purchase COP Adjustment	(\$1,875)	0.0	\$0	\$0	(\$1,875)	\$0
FY 2024-25 Base Request	\$4,753,000	0.0	\$0	\$0	\$4,753,000	\$0
FY 2024-25 Elected Official Request - Nov 1	\$4,753,000	0.0	\$0	\$0	\$4,753,000	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Public School Fund Investment Board 22-41-102.5

SB23-214 FY 2023-24 Long Bill	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2024-25 Base Request	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0

S.B. 17-267 Collateralization Lease Purchase Payments

SB23-214 FY 2023-24 Long Bill	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2024-25 Base Request	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0

S.B. 18-200 PERA Payment

SB23-214 FY 2023-24 Long Bill	\$35,000,000	0.0	\$26,119,075	\$0	\$8,880,925	\$0
FY 2023-24 Initial Appropriation	\$35,000,000	0.0	\$26,119,075	\$0	\$8,880,925	\$0
TA-13 Annualize the PERA Direct Distribution	\$190,000,000	0.0	\$139,252,072	\$0	\$50,747,928	\$0
FY 2024-25 Base Request	\$225,000,000	0.0	\$165,371,147	\$0	\$59,628,853	\$0
FY 2024-25 Elected Official Request - Nov 1	\$225,000,000	0.0	\$165,371,147	\$0	\$59,628,853	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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HB22-1359 Colorado Household Financial Recovery Program

SB23-214 FY 2023-24 Long Bill	\$200,000	0.0	\$200,000	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$200,000	0.0	\$200,000	\$0	\$0	\$0
FY 2024-25 Base Request	\$200,000	0.0	\$200,000	\$0	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$200,000	0.0	\$200,000	\$0	\$0	\$0

Continuation of Benefits

FY 2023-24 Initial Appropriation	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2024-25 Base Request	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$150,000	0.0	\$0	\$150,000	\$0	\$0

03. Special Purposes

SB23-214 FY 2023-24 Long Bill	\$769,021,767	0.0	\$307,022,709	\$430,931,089	\$31,067,969	\$0
HB23-1305 Continue Health Benefits In Work-related Death	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$769,171,767	0.0	\$307,022,709	\$431,081,089	\$31,067,969	\$0
TA-06 OSPB September Forecast Adjustments	\$72,374,857	0.0	\$11,304,223	\$61,070,634	\$0	\$0
TA-07 Lease Purchase COP Adjustment	\$3,056	0.0	\$0	\$0	\$3,056	\$0
TA-13 Annualize the PERA Direct Distribution	\$190,000,000	0.0	\$139,252,072	\$0	\$50,747,928	\$0
FY 2024-25 Base Request	\$1,031,549,680	0.0	\$457,579,004	\$492,151,723	\$81,818,953	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,031,549,680	0.0	\$457,579,004	\$492,151,723	\$81,818,953	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 00 - Reconciliation Detail

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For: Treasury						
HB23-1305 Continue Health Benefits In Work-related Death	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$781,549,404	55.0	\$313,692,919	\$436,788,516	\$31,067,969	\$0
TA-01 Payments to OIT Common Policy Adjustment	\$20,211	0.0	\$3,968	\$16,243	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$167,396)	0.0	(\$74,555)	(\$92,841)	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$348,408	0.0	\$229,858	\$118,550	\$0	\$0
TA-04 Legal Services	(\$314,685)	0.0	(\$83,297)	(\$231,388)	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$0	0.0	\$0	\$0	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$72,374,857	0.0	\$11,304,223	\$61,070,634	\$0	\$0
TA-07 Lease Purchase COP Adjustment	\$3,056	0.0	\$0	\$0	\$3,056	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$34,000)	0.0	(\$19,000)	(\$15,000)	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$50,000)	0.0	(\$25,000)	(\$25,000)	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$334,209)	0.0	(\$167,105)	(\$167,104)	\$0	\$0
TA-11 Annualize FY24 Unclaimed Property Division Needs	\$8,112	0.0	\$0	\$8,112	\$0	\$0
TA-12 Annualize FY24 DPT Program	\$104,636	0.0	\$104,636	\$0	\$0	\$0
TA-13 Annualize the PERA Direct Distribution	\$190,000,000	0.0	\$139,252,072	\$0	\$50,747,928	\$0
FY 2024-25 Base Request	\$1,043,508,394	55.0	\$464,218,719	\$497,470,722	\$81,818,953	\$0
NP-01 CORE Operating Resources	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
NP-02 Central Services Omnibus Request	\$622,260	0.0	\$313,453	\$308,807	\$0	\$0
R-01 Administration Division Staffing	\$455,294	4.5	\$455,294	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$348,455	2.0	\$0	\$348,455	\$0	\$0
R-03 Administration Division Technology	\$101,751	0.0	\$56,051	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	\$583,436	0.0	\$0	\$583,436	\$0	\$0
FY 2024-25 Elected Official Request - Nov 1	\$1,045,643,645	61.5	\$465,054,342	\$498,770,350	\$81,818,953	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 02 - Four Year Summary

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated	Federal Funds
FY 2021-22 Actual Expenditures						
01. Administration	\$5,299,747	19.6	\$3,625,157	\$1,674,590	\$0	\$0
02. Unclaimed Property Program	\$2,231,761	14.6	\$0	\$2,231,761	\$0	\$0
03. Special Purposes	\$720,350,720	0.0	\$202,484,680	\$442,873,173	\$74,992,867	\$0
Total For: FY 2021-22 Actual Expenditures	\$727,882,228	34.2	\$206,109,837	\$446,779,524	\$74,992,867	\$0

FY 2022-23 Actual Expenditures						
01. Administration	\$8,197,519	25.2	\$6,277,251	\$1,920,268	\$0	\$0
02. Unclaimed Property Program	\$2,430,178	14.3	\$0	\$2,430,178	\$0	\$0
03. Special Purposes	\$1,376,554,131	0.0	\$326,015,243	\$1,001,823,496	\$48,715,392	\$0
Total For: FY 2022-23 Actual Expenditures	\$1,387,181,829	39.5	\$332,292,495	\$1,006,173,942	\$48,715,392	\$0

2023-24 Initial Appropriation						
01. Administration	\$8,956,150	33.0	\$6,670,210	\$2,285,940	\$0	\$0
02. Unclaimed Property Program	\$3,421,487	22.0	\$0	\$3,421,487	\$0	\$0
03. Special Purposes	\$769,171,767	0.0	\$307,022,709	\$431,081,089	\$31,067,969	\$0
Total For: FY 2023-24 Actual Expenditures	\$781,549,404	55.0	\$313,692,919	\$436,788,516	\$31,067,969	\$0

FY 2024-25 Elected Official Request						
01. Administration	\$9,845,343	37.5	\$7,475,338	\$2,370,005	\$0	\$0
02. Unclaimed Property Program	\$4,248,622	24.0	\$0	\$4,248,622	\$0	\$0
03. Special Purposes	\$1,031,549,680	0.0	\$457,579,004	\$492,151,723	\$81,818,953	\$0
Total For: FY 2024-25 Elected Official Request	\$1,045,643,645	61.5	\$465,054,342	\$498,770,350	\$81,818,953	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
Personal Services						
SB 21-148 Creation Of Financial Empowerment Office	\$17,062	0.4	\$17,062	\$0	\$0	\$0
SB 21-205 Long Appropriations Bill	\$1,725,681	24.4	\$772,725	\$952,956	\$0	\$0
FY 2021-22 Final Appropriation	\$1,742,743	24.8	\$789,787	\$952,956	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfer	\$45,560	0.0	\$45,560	\$0	\$0	\$0
EA-03 Rollforward Authority	\$1,020,625	0.0	\$1,020,625	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$2,808,928	24.8	\$1,855,972	\$952,956	\$0	\$0
FY 2021-22 Actual Expenditures	\$2,808,928	19.6	\$1,855,972	\$952,956	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	5.2	\$0	\$0	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	\$2,107,664	19.6	\$1,154,708	\$952,956	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	\$701,264	0.0	\$701,264	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$701,147	0.0	\$701,147	\$0	\$0	\$0
Health, Life, and Dental						
SB 21-205 Long Appropriations Bill	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
FY 2021-22 Final Appropriation	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfer	(\$866)	0.0	\$0	(\$866)	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$340,760	0.0	\$189,091	\$151,669	\$0	\$0
FY 2021-22 Actual Expenditures	\$317,598	0.0	\$189,091	\$128,507	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$23,162	0.0	\$0	\$23,162	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	\$287,680	0.0	\$159,173	\$128,507	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	\$29,918	0.0	\$29,918	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$29,918	0.0	\$29,918	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Short-term Disability						
SB 21-205 Long Appropriations Bill	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
FY 2021-22 Final Appropriation	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
FY 2021-22 Actual Expenditures	\$3,786	0.0	\$2,481	\$1,305	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$209	0.0	\$0	\$209	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	<i>\$3,367</i>	<i>0.0</i>	<i>\$2,062</i>	<i>\$1,305</i>	<i>\$0</i>	<i>\$0</i>
FY 2021-22 Total All Other Operating Allocation	\$419	0.0	\$419	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$419	0.0	\$419	\$0	\$0	\$0
Amortization Equalization Disbursement						
SB 21-205 Long Appropriations Bill	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Final Appropriation	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Actual Expenditures	\$120,641	0.0	\$77,414	\$43,227	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$4,096	0.0	\$0	\$4,096	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	<i>\$113,642</i>	<i>0.0</i>	<i>\$70,415</i>	<i>\$43,227</i>	<i>\$0</i>	<i>\$0</i>
FY 2021-22 Total All Other Operating Allocation	\$6,999	0.0	\$6,999	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$6,999	0.0	\$6,999	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Supplemental Amortization Equalization Disbursement						
SB 21-205 Long Appropriations Bill	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
FY 2021-22 Final Appropriation	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfer	\$866	0.0	\$0	\$866	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$125,603	0.0	\$77,414	\$48,189	\$0	\$0
FY 2021-22 Actual Expenditures	\$120,641	0.0	\$77,414	\$43,227	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$4,962	0.0	\$0	\$4,962	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	<i>\$113,642</i>	<i>0.0</i>	<i>\$70,415</i>	<i>\$43,227</i>	<i>\$0</i>	<i>\$0</i>
FY 2021-22 Total All Other Operating Allocation	\$6,999	0.0	\$6,999	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$6,999	0.0	\$6,999	\$0	\$0	\$0
PERA Direct Distribution						
SB 21-205 Long Appropriations Bill	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
FY 2021-22 Final Appropriation	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
FY 2021-22 Actual Expenditures	\$55,339	0.0	\$34,051	\$21,288	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	<i>\$55,339</i>	<i>0.0</i>	<i>\$34,051</i>	<i>\$21,288</i>	<i>\$0</i>	<i>\$0</i>
Salary Survey						
SB 21-205 Long Appropriations Bill	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
FY 2021-22 Final Appropriation	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfer	(\$74,044)	0.0	(\$45,560)	(\$28,484)	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$0	0.0	\$0	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$0	0.0	\$0	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Workers' Comp and Payment to Risk Mgmt and Prop Funds						
SB 21-205 Long Appropriations Bill	\$14,760	0.0	\$14,760	\$0	\$0	\$0
FY 2021-22 Final Appropriation	\$14,760	0.0	\$14,760	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$14,760	0.0	\$14,760	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$14,760	0.0	\$14,760	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	\$14,760	0.0	\$14,760	\$0	\$0	\$0
Operating Expenses						
HB22-1183 Department of Treasury Supplemental	\$759,000	0.0	\$759,000	\$0	\$0	\$0
SB 21-205 Long Appropriations Bill	\$185,581	0.0	\$185,581	\$0	\$0	\$0
FY 2021-22 Final Appropriation	\$944,581	0.0	\$944,581	\$0	\$0	\$0
EA-03 Rollforward Authority	\$36,807	0.0	\$36,807	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$981,388	0.0	\$981,388	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$981,388	0.0	\$981,388	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	\$981,388	0.0	\$981,388	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$793,407	0.0	\$793,407	\$0	\$0	\$0
Information Technology Asset Maintenance						
SB 21-205 Long Appropriations Bill	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2021-22 Final Appropriation	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2021-22 Actual Expenditures	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	\$12,568	0.0	\$6,284	\$6,284	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Legal Services						
SB 21-205 Long Appropriations Bill	\$279,766	0.0	\$50,373	\$229,393	\$0	\$0
FY 2021-22 Final Appropriation	\$279,766	0.0	\$50,373	\$229,393	\$0	\$0
EA-03 Rollforward Authority	\$54,041	0.0	\$54,041	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$333,807	0.0	\$104,414	\$229,393	\$0	\$0
FY 2021-22 Actual Expenditures	\$308,671	0.0	\$95,327	\$213,344	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$25,136	0.0	\$9,087	\$16,049	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$308,671</i>	<i>0.0</i>	<i>\$95,327</i>	<i>\$213,344</i>	<i>\$0</i>	<i>\$0</i>
Capitol Complex Leased Space						
SB 21-205 Long Appropriations Bill	\$65,590	0.0	\$65,590	\$0	\$0	\$0
FY 2021-22 Final Appropriation	\$65,590	0.0	\$65,590	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$65,590	0.0	\$65,590	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$65,590	0.0	\$65,590	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$65,590</i>	<i>0.0</i>	<i>\$65,590</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
Payments to OIT						
SB 21-205 Long Appropriations Bill	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
FY 2021-22 Final Appropriation	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$190,824	0.0	\$95,413	\$95,411	\$0	\$0
FY 2021-22 Actual Expenditures	\$165,472	0.0	\$82,737	\$82,735	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$25,352	0.0	\$12,676	\$12,676	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$165,472</i>	<i>0.0</i>	<i>\$82,737</i>	<i>\$82,735</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
CORE Operations						
SB 21-205 Long Appropriations Bill	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
FY 2021-22 Final Appropriation	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
FY 2021-22 Actual Expenditures	\$315,383	0.0	\$141,922	\$173,461	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$315,383</i>	<i>0.0</i>	<i>\$141,922</i>	<i>\$173,461</i>	<i>\$0</i>	<i>\$0</i>
Charter School Facilities Financing Services						
SB 21-205 Long Appropriations Bill	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2021-22 Final Appropriation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
EA-04 Statutory Appropriation and Custodial Funds	\$756	0.0	\$0	\$756	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$8,256	0.0	\$0	\$8,256	\$0	\$0
FY 2021-22 Actual Expenditures	\$8,256	0.0	\$0	\$8,256	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	<i>\$1,566</i>	<i>0.0</i>	<i>\$0</i>	<i>\$1,566</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$6,690</i>	<i>0.0</i>	<i>\$0</i>	<i>\$6,690</i>	<i>\$0</i>	<i>\$0</i>
Discretionary Fund						
SB 21-205 Long Appropriations Bill	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2021-22 Final Appropriation	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$726	0.0	\$726	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$4,274	0.0	\$4,274	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$726</i>	<i>0.0</i>	<i>\$726</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

FY 2021-22 - Department of Treasury

Schedule 3A

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For: 01. Administration						
FY 2021-22 Final Expenditure Authority	\$5,386,938	24.8	\$3,651,194	\$1,735,744	\$0	\$0
FY 2021-22 Actual Expenditures	\$5,299,747	19.6	\$3,625,157	\$1,674,590	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$87,191	5.2	\$26,037	\$61,154	\$0	\$0
02. Unclaimed Property Program						
Personal Services						
SB 21-205 Long Appropriations Bill	\$1,035,088	17.0	\$0	\$1,035,088	\$0	\$0
FY 2021-22 Final Appropriation	\$1,035,088	17.0	\$0	\$1,035,088	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfer	\$28,484	0.0	\$0	\$28,484	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$1,063,572	17.0	\$0	\$1,063,572	\$0	\$0
FY 2021-22 Actual Expenditures	\$985,386	14.6	\$0	\$985,386	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$78,186	2.4	\$0	\$78,186	\$0	\$0
FY 2021-22 Personal Services Allocation	\$985,386	14.6	\$0	\$985,386	\$0	\$0
Operating Expenses						
HB22-1183 Department of Treasury Supplemental	\$87,146	0.0	\$0	\$87,146	\$0	\$0
SB 21-205 Long Appropriations Bill	\$496,219	0.0	\$0	\$496,219	\$0	\$0
FY 2021-22 Final Appropriation	\$583,365	0.0	\$0	\$583,365	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$583,365	0.0	\$0	\$583,365	\$0	\$0
FY 2021-22 Actual Expenditures	\$555,852	0.0	\$0	\$555,852	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$27,513	0.0	\$0	\$27,513	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$555,852	0.0	\$0	\$555,852	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Promotion and Correspondence						
SB 21-205 Long Appropriations Bill	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2021-22 Final Appropriation	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2021-22 Actual Expenditures	\$149,991	0.0	\$0	\$149,991	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$50,009	0.0	\$0	\$50,009	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	<i>\$1,233</i>	<i>0.0</i>	<i>\$0</i>	<i>\$1,233</i>	<i>\$0</i>	<i>\$0</i>
FY 2021-22 Total All Other Operating Allocation	\$148,758	0.0	\$0	\$148,758	\$0	\$0
Contract Auditor Services						
SB 21-205 Long Appropriations Bill	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2021-22 Final Appropriation	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2021-22 Actual Expenditures	\$540,533	0.0	\$0	\$540,533	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$259,467	0.0	\$0	\$259,467	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$540,533	0.0	\$0	\$540,533	\$0	\$0
Total For: 02. Unclaimed Property Program						
FY 2021-22 Final Expenditure Authority	\$2,646,937	17.0	\$0	\$2,646,937	\$0	\$0
FY 2021-22 Actual Expenditures	\$2,231,761	14.6	\$0	\$2,231,761	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$415,176	2.4	\$0	\$415,176	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
03. Special Purposes						
Senior Citizen and Disabled Veteran Property Tax Exemption						
SB 21-205 Long Appropriations Bill	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0
FY 2021-22 Final Appropriation	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$160,792,867	0.0	\$160,792,867	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$1,300,087	0.0	\$1,300,087	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$159,492,780	0.0	\$159,492,780	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$1,300,087</i>	<i>0.0</i>	<i>\$1,300,087</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
Business Personal Property Tax Exemption						
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2021-22 Final Appropriation	\$0	0.0	\$0	\$0	\$0	\$0
HB 21-1312 Insurance Premium Property Sales Severance Tax	\$18,900,000	0.0	\$18,900,000	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$18,900,000	0.0	\$18,900,000	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$16,735,598	0.0	\$16,735,598	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$2,164,402	0.0	\$2,164,402	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$16,735,598</i>	<i>0.0</i>	<i>\$16,735,598</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
Highway Users Tax Fund - County Payments						
SB 21-205 Long Appropriations Bill	\$209,860,585	0.0	\$0	\$209,860,585	\$0	\$0
FY 2021-22 Final Appropriation	\$209,860,585	0.0	\$0	\$209,860,585	\$0	\$0
EA-04 Statutory Appropriation and Custodial Funds	\$13,501,972	0.0	\$0	\$13,501,972	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$223,362,557	0.0	\$0	\$223,362,557	\$0	\$0
FY 2021-22 Actual Expenditures	\$223,362,557	0.0	\$0	\$223,362,557	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$223,362,557</i>	<i>0.0</i>	<i>\$0</i>	<i>\$223,362,557</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Highway Users Tax Fund - Municipality Payments						
SB 21-205 Long Appropriations Bill	\$144,221,371	0.0	\$0	\$144,221,371	\$0	\$0
FY 2021-22 Final Appropriation	\$144,221,371	0.0	\$0	\$144,221,371	\$0	\$0
EA-04 Statutory Appropriation and Custodial Funds	\$12,190,825	0.0	\$0	\$12,190,825	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$156,412,196	0.0	\$0	\$156,412,196	\$0	\$0
FY 2021-22 Actual Expenditures	\$156,412,196	0.0	\$0	\$156,412,196	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$156,412,196</i>	<i>0.0</i>	<i>\$0</i>	<i>\$156,412,196</i>	<i>\$0</i>	<i>\$0</i>
Property Tax Reimbursement for Property Destroyed by Nature						
HB22-1183 Department of Treasury Supplemental	\$3,700,000	0.0	\$3,700,000	\$0	\$0	\$0
SB 21-205 Long Appropriations Bill	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2021-22 Final Appropriation	\$4,700,000	0.0	\$4,700,000	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$4,700,000	0.0	\$4,700,000	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$3,803,618	0.0	\$3,803,618	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$896,382	0.0	\$896,382	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$3,803,618</i>	<i>0.0</i>	<i>\$3,803,618</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)						
SB 21-205 Long Appropriations Bill	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2021-22 Final Appropriation	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2021-22 Final Expenditure Authority	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2021-22 Actual Expenditures	\$17,433,244	0.0	\$0	\$0	\$17,433,244	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2021-22 Total All Other Operating Allocation</i>	<i>\$17,433,244</i>	<i>0.0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$17,433,244</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Public School Fund Investment Board 22-41-102.5						
SB 21-205 Long Appropriations Bill	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2021-22 Final Appropriation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2021-22 Actual Expenditures	\$1,098,455	0.0	\$0	\$1,098,455	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$661,546	0.0	\$0	\$661,546	\$0	\$0
<i>FY 2021-22 Personal Services Allocation</i>	<i>\$9,776</i>	<i>0.0</i>	<i>\$0</i>	<i>\$9,776</i>	<i>\$0</i>	<i>\$0</i>
FY 2021-22 Total All Other Operating Allocation	\$1,088,678	0.0	\$0	\$1,088,678	\$0	\$0
S.B. 17-267 Collateralization Lease Purchase Payments						
SB 21-205 Long Appropriations Bill	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
FY 2021-22 Final Appropriation	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$75,000,000	0.0	\$13,000,000	\$62,000,000	\$0	\$0
FY 2021-22 Actual Expenditures	\$74,999,965	0.0	\$13,000,000	\$61,999,965	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$35	0.0	\$0	\$35	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$74,999,965	0.0	\$13,000,000	\$61,999,965	\$0	\$0
S.B. 18-200 PERA Payment						
SB 21-205 Long Appropriations Bill	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2021-22 Final Appropriation	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2021-22 Final Expenditure Authority	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2021-22 Actual Expenditures	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$225,000,000	0.0	\$167,440,377	\$0	\$57,559,623	\$0

FY 2021-22 - Department of Treasury

Schedule 3A

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Payment to Colorado Housing & Finance Authority (HB21-1134)						
HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies	\$205,000	0.0	\$205,000	\$0	\$0	\$0
FY 2021-22 Final Appropriation	\$205,000	0.0	\$205,000	\$0	\$0	\$0
FY 2021-22 Final Expenditure Authority	\$205,000	0.0	\$205,000	\$0	\$0	\$0
FY 2021-22 Actual Expenditures	\$205,000	0.0	\$205,000	\$0	\$0	\$0
FY 2021-22 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$205,000	0.0	\$205,000	\$0	\$0	\$0

Total For: 03. Special Purposes						
FY 2021-22 Final Expenditure Authority	\$883,565,864	0.0	\$365,038,244	\$443,534,753	\$74,992,867	\$0
FY 2021-22 Actual Expenditures	\$720,350,720	0.0	\$202,484,680	\$442,873,173	\$74,992,867	\$0
FY 2021-22 Reversion (Overexpenditure)	\$163,215,144	0.0	\$162,553,564	\$661,580	\$0	\$0

Total For Cabinet: Department of Treasury						
FY 2021-22 Final Appropriation	\$845,894,713	41.8	\$348,677,965	\$422,223,881	\$74,992,867	\$0
FY 2021-22 Final Expenditure Authority	\$891,599,739	41.8	\$368,689,438	\$447,917,434	\$74,992,867	\$0
FY 2021-22 Actual Expenditures	\$727,882,228	34.2	\$206,109,837	\$446,779,524	\$74,992,867	\$0
FY 2021-22 Reversion (Overexpenditure)	\$163,717,511	7.6	\$162,579,601	\$1,137,910	\$0	\$0
FY 2021-22 Personal Services Allocation	\$3,679,295	34.2	\$1,490,824	\$2,188,471	\$0	\$0
FY 2021-22 Total All Other Operating Allocation	\$724,202,933	0.0	\$204,619,013	\$444,591,053	\$74,992,867	\$0
State Employees Reserve Fund Transfer	\$1,538,889	0.0	\$1,538,889	\$0	\$0	\$0
Information Technology Revolving Fund Transfer	\$0	0.0	\$0	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
Personal Services						
HB22-1329 Long Bill	\$3,132,038	28.8	\$2,026,546	\$1,105,492	\$0	\$0
SB22-220 Property Tax Deferral Program	\$788,184	0.0	\$788,184	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$3,920,222	28.8	\$2,814,730	\$1,105,492	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfers	\$58,150	0.0	\$58,150	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$3,978,372	28.8	\$2,872,880	\$1,105,492	\$0	\$0
FY 2022-23 Actual Expenditures	\$3,978,372	25.2	\$2,872,880	\$1,105,492	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	3.6	\$0	\$0	\$0	\$0
FY 2022-23 Personal Services Allocation	\$2,943,131	28.8	\$1,837,639	\$1,105,492	\$0	\$0
FY 2022-23 Total All Other Operating Allocati	\$1,035,241	0.0	\$1,035,241	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$916,807	0.0	\$916,807	\$0	\$0	\$0
Health, Life, and Dental						
HB22-1329 Long Bill	\$473,575	0.0	\$264,241	\$209,334	\$0	\$0
FY 2022-23 Final Appropriation	\$473,575	0.0	\$264,241	\$209,334	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$473,575	0.0	\$264,241	\$209,334	\$0	\$0
FY 2022-23 Actual Expenditures	\$390,048	0.0	\$264,241	\$125,807	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$83,527	0.0	\$0	\$83,527	\$0	\$0
FY 2022-23 Personal Services Allocation	\$370,634	0.0	\$244,827	\$125,807	\$0	\$0
FY 2022-23 Total All Other Operating Allocati	\$19,414	0.0	\$19,414	\$0	\$0	\$0
State Employees Reserve Fund Transfer	\$19,414	0.0	\$19,414	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Short-term Disability						
HB22-1329 Long Bill	\$5,515	0.0	\$3,356	\$2,159	\$0	\$0
FY 2022-23 Final Appropriation	\$5,515	0.0	\$3,356	\$2,159	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$5,515	0.0	\$3,356	\$2,159	\$0	\$0
FY 2022-23 Actual Expenditures	\$4,794	0.0	\$3,356	\$1,438	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$721	0.0	\$0	\$721	\$0	\$0
<i>FY 2022-23 Personal Services Allocation</i>	<i>\$4,515</i>	<i>0.0</i>	<i>\$3,077</i>	<i>\$1,438</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$279</i>	<i>0.0</i>	<i>\$279</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
State Employees Reserve Fund Transfer	\$279	0.0	\$279	\$0	\$0	\$0
Amortization Equalization Disbursement						
HB22-1329 Long Bill	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
FY 2022-23 Final Appropriation	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
FY 2022-23 Actual Expenditures	\$153,047	0.0	\$104,879	\$48,168	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$19,290	0.0	\$0	\$19,290	\$0	\$0
<i>FY 2022-23 Personal Services Allocation</i>	<i>\$149,492</i>	<i>0.0</i>	<i>\$101,323</i>	<i>\$48,168</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$3,556</i>	<i>0.0</i>	<i>\$3,556</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
State Employees Reserve Fund Transfer	\$3,556	0.0	\$3,556	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Supplemental Amortization Equalization Disbursement						
HB22-1329 Long Bill	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
FY 2022-23 Final Appropriation	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
FY 2022-23 Actual Expenditures	\$153,047	0.0	\$104,879	\$48,168	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$19,290	0.0	\$0	\$19,290	\$0	\$0
<i>FY 2022-23 Personal Services Allocation</i>	<i>\$149,492</i>	<i>0.0</i>	<i>\$101,323</i>	<i>\$48,168</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$3,556</i>	<i>0.0</i>	<i>\$3,556</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
State Employees Reserve Fund Transfer	\$3,556	0.0	\$3,556	\$0	\$0	\$0
PERA Direct Distribution						
HB22-1329 Long Bill	\$20,103	0.0	\$0	\$20,103	\$0	\$0
FY 2022-23 Final Appropriation	\$20,103	0.0	\$0	\$20,103	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$20,103	0.0	\$0	\$20,103	\$0	\$0
FY 2022-23 Actual Expenditures	\$20,103	0.0	\$0	\$20,103	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Personal Services Allocation</i>	<i>\$20,103</i>	<i>0.0</i>	<i>\$0</i>	<i>\$20,103</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Salary Survey						
HB22-1329 Long Bill	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0
FY 2022-23 Final Appropriation	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfers	(\$90,193)	0.0	(\$58,150)	(\$32,043)	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
Workers' Comp and Payment to Risk Mgmt and Prop Funds						
HB22-1329 Long Bill	\$29,036	0.0	\$29,036	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$29,036	0.0	\$29,036	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$29,036	0.0	\$29,036	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$29,036	0.0	\$29,036	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Total All Other Operating Allocati	\$29,036	0.0	\$29,036	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Operating Expenses						
HB22-1329 Long Bill	\$1,423,521	0.0	\$1,423,521	\$0	\$0	\$0
SB22-025 Security Token Offerings State Capital Financing Security Token Offerings State Capital Financing	\$70,000	0.0	\$70,000	\$0	\$0	\$0
SB22-220 Property Tax Deferral Program	\$937,699	0.0	\$937,699	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$2,431,220	0.0	\$2,431,220	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$2,431,220	0.0	\$2,431,220	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$2,431,220	0.0	\$2,431,220	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Personal Services Allocation</i>	<i>\$1,458,669</i>	<i>0.0</i>	<i>\$1,458,669</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$972,551</i>	<i>0.0</i>	<i>\$972,551</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
State Employees Reserve Fund Transfer	\$454,677	0.0	\$454,677	\$0	\$0	\$0
Information Technology Asset Maintenance						
HB22-1329 Long Bill	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2022-23 Actual Expenditures	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$18,000</i>	<i>0.0</i>	<i>\$9,000</i>	<i>\$9,000</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Legal Services						
HB22-1329 Long Bill	\$325,278	0.0	\$92,102	\$233,176	\$0	\$0
SB22-025 Security Token Offerings State Capital Financing Security Token Offerings State Capital Financing	\$30,000	0.0	\$30,000	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$355,278	0.0	\$122,102	\$233,176	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$355,278	0.0	\$122,102	\$233,176	\$0	\$0
FY 2022-23 Actual Expenditures	\$355,278	0.0	\$122,102	\$233,176	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$355,278</i>	<i>0.0</i>	<i>\$122,102</i>	<i>\$233,176</i>	<i>\$0</i>	<i>\$0</i>
Capitol Complex Leased Space						
HB22-1329 Long Bill	\$62,925	0.0	\$37,755	\$25,170	\$0	\$0
FY 2022-23 Final Appropriation	\$62,925	0.0	\$37,755	\$25,170	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$62,925	0.0	\$37,755	\$25,170	\$0	\$0
FY 2022-23 Actual Expenditures	\$62,925	0.0	\$37,755	\$25,170	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$62,925</i>	<i>0.0</i>	<i>\$37,755</i>	<i>\$25,170</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Payments to OIT						
HB22-1329 Long Bill	\$222,502	0.0	\$131,313	\$91,189	\$0	\$0
SB23-134 Department of Treasury Supplemental	\$22,645	0.0	\$13,813	\$8,832	\$0	\$0
FY 2022-23 Final Appropriation	\$245,147	0.0	\$145,126	\$100,021	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$245,147	0.0	\$145,126	\$100,021	\$0	\$0
FY 2022-23 Actual Expenditures	\$210,772	0.0	\$124,389	\$86,384	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$34,375	0.0	\$20,737	\$13,637	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$210,772</i>	<i>0.0</i>	<i>\$124,389</i>	<i>\$86,384</i>	<i>\$0</i>	<i>\$0</i>
CORE Operations						
HB22-1329 Long Bill	\$379,703	0.0	\$170,866	\$208,837	\$0	\$0
FY 2022-23 Final Appropriation	\$379,703	0.0	\$170,866	\$208,837	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$379,703	0.0	\$170,866	\$208,837	\$0	\$0
FY 2022-23 Actual Expenditures	\$379,703	0.0	\$170,866	\$208,837	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$379,703</i>	<i>0.0</i>	<i>\$170,866</i>	<i>\$208,837</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Charter School Facilities Financing Services						
HB22-1329 Long Bill	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2022-23 Final Appropriation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	\$1,024	0.0	\$0	\$1,024	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$8,524	0.0	\$0	\$8,524	\$0	\$0
FY 2022-23 Actual Expenditures	\$8,524	0.0	\$0	\$8,524	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Personal Services Allocation	\$1,619	0.0	\$0	\$1,619	\$0	\$0
FY 2022-23 Total All Other Operating Allocati	\$6,905	0.0	\$0	\$6,905	\$0	\$0
Discretionary Fund						
HB22-1329 Long Bill	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$5,000	0.0	\$5,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$2,649	0.0	\$2,649	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$2,351	0.0	\$2,351	\$0	\$0	\$0
FY 2022-23 Total All Other Operating Allocati	\$2,649	0.0	\$2,649	\$0	\$0	\$0
Total For: 01. Administration						
FY 2022-23 Final Expenditure Authority	\$8,357,072	28.8	\$6,300,340	\$2,056,732	\$0	\$0
FY 2022-23 Actual Expenditures	\$8,197,519	25.2	\$6,277,251	\$1,920,268	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$159,553	3.6	\$23,089	\$136,464	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
02. Unclaimed Property Program						
Personal Services						
HB22-1329 Long Bill	\$1,336,342	20.0	\$0	\$1,336,342	\$0	\$0
FY 2022-23 Final Appropriation	\$1,336,342	20.0	\$0	\$1,336,342	\$0	\$0
EA-01 Centrally Appropriated Line Item Transfers	\$32,043	0.0	\$0	\$32,043	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$1,368,385	20.0	\$0	\$1,368,385	\$0	\$0
FY 2022-23 Actual Expenditures	\$1,151,188	14.3	\$0	\$1,151,188	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$217,197	5.7	\$0	\$217,197	\$0	\$0
FY 2022-23 Personal Services Allocation	\$1,151,188	20.0	\$0	\$1,151,188	\$0	\$0
Operating Expenses						
HB22-1329 Long Bill	\$533,964	0.0	\$0	\$533,964	\$0	\$0
SB23-134 Department of Treasury Supplemental	\$53,655	0.0	\$0	\$53,655	\$0	\$0
FY 2022-23 Final Appropriation	\$587,619	0.0	\$0	\$587,619	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$587,619	0.0	\$0	\$587,619	\$0	\$0
FY 2022-23 Actual Expenditures	\$584,180	0.0	\$0	\$584,180	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$3,439	0.0	\$0	\$3,439	\$0	\$0
FY 2022-23 Total All Other Operating Allocati	\$584,180	0.0	\$0	\$584,180	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Promotion and Correspondence						
HB22-1329 Long Bill	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2022-23 Final Appropriation	\$200,000	0.0	\$0	\$200,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2022-23 Actual Expenditures	\$150,777	0.0	\$0	\$150,777	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$49,223	0.0	\$0	\$49,223	\$0	\$0
FY 2022-23 Total All Other Operating Allocati	\$150,777	0.0	\$0	\$150,777	\$0	\$0
Contract Auditor Services						
HB22-1329 Long Bill	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2022-23 Final Appropriation	\$800,000	0.0	\$0	\$800,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2022-23 Actual Expenditures	\$544,034	0.0	\$0	\$544,034	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$255,966	0.0	\$0	\$255,966	\$0	\$0
FY 2022-23 Total All Other Operating Allocati	\$544,034	0.0	\$0	\$544,034	\$0	\$0
Total For: 02. Unclaimed Property Program						
FY 2022-23 Final Expenditure Authority	\$2,956,004	20.0	\$0	\$2,956,004	\$0	\$0
FY 2022-23 Actual Expenditures	\$2,430,178	14.3	\$0	\$2,430,178	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$525,826	5.7	\$0	\$525,826	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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03. Special Purposes

Senior Citizen and Disabled Veteran Property Tax Exemption

HB22-1329 Long Bill	\$163,603,185	0.0	\$163,603,185	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$163,603,185	0.0	\$163,603,185	\$0	\$0	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	\$74,763	0.0	\$74,763	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$163,677,948	0.0	\$163,677,948	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$75,997	0.0	\$75,997	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$163,601,951	0.0	\$163,601,951	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$75,997</i>	<i>0.0</i>	<i>\$75,997</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

Business Personal Property Tax Exemption

HB22-1329 Long Bill	\$19,000,000	0.0	\$19,000,000	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$19,000,000	0.0	\$19,000,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$19,000,000	0.0	\$19,000,000	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$16,645,593	0.0	\$16,645,593	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$2,354,407	0.0	\$2,354,407	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$16,645,593</i>	<i>0.0</i>	<i>\$16,645,593</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Highway Users Tax Fund - County Payments						
HB22-1329 Long Bill	\$223,242,679	0.0	\$0	\$223,242,679	\$0	\$0
FY 2022-23 Final Appropriation	\$223,242,679	0.0	\$0	\$223,242,679	\$0	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	(\$4,725,937)	0.0	\$0	(\$4,725,937)	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$218,516,742	0.0	\$0	\$218,516,742	\$0	\$0
FY 2022-23 Actual Expenditures	\$218,516,742	0.0	\$0	\$218,516,742	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$218,516,742</i>	<i>0.0</i>	<i>\$0</i>	<i>\$218,516,742</i>	<i>\$0</i>	<i>\$0</i>
Highway Users Tax Fund - Municipality Payments						
HB22-1329 Long Bill	\$153,417,876	0.0	\$0	\$153,417,876	\$0	\$0
FY 2022-23 Final Appropriation	\$153,417,876	0.0	\$0	\$153,417,876	\$0	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	\$137,848	0.0	\$0	\$137,848	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$153,555,724	0.0	\$0	\$153,555,724	\$0	\$0
FY 2022-23 Actual Expenditures	\$153,555,724	0.0	\$0	\$153,555,724	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$153,555,724</i>	<i>0.0</i>	<i>\$0</i>	<i>\$153,555,724</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Property Tax Reimbursement for Property Destroyed by Nature						
HB22-1329 Long Bill	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$3,628	0.0	\$3,628	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$996,372	0.0	\$996,372	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	\$3,628	0.0	\$3,628	\$0	\$0	\$0
Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)						
HB22-1329 Long Bill	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0
FY 2022-23 Final Appropriation	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0
FY 2022-23 Actual Expenditures	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	\$17,439,900	0.0	\$0	\$0	\$17,439,900	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Lease Purchase of Academic Facilities (24-82-803)						
HB22-1329 Long Bill	\$4,746,375	0.0	\$0	\$0	\$4,746,375	\$0
FY 2022-23 Final Appropriation	\$4,746,375	0.0	\$0	\$0	\$4,746,375	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$4,746,375	0.0	\$0	\$0	\$4,746,375	\$0
FY 2022-23 Actual Expenditures	\$4,746,375	0.0	\$0	\$0	\$4,746,375	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	\$4,746,375	0.0	\$0	\$0	\$4,746,375	\$0
Public School Fund Investment Board 22-41-102.5						
HB22-1329 Long Bill	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2022-23 Final Appropriation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2022-23 Actual Expenditures	\$1,280,147	0.0	\$0	\$1,280,147	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$479,853	0.0	\$0	\$479,853	\$0	\$0
<i>FY 2022-23 Personal Services Allocation</i>	\$16,405	0.0	\$0	\$16,405	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	\$1,263,742	0.0	\$0	\$1,263,742	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
S.B. 17-267 Collateralization Lease Purchase Payments						
HB22-1329 Long Bill	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2022-23 Final Appropriation	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2022-23 Actual Expenditures	\$147,969,143	0.0	\$97,969,143	\$50,000,000	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$2,030,858	0.0	\$2,030,858	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$147,969,143</i>	<i>0.0</i>	<i>\$97,969,143</i>	<i>\$50,000,000</i>	<i>\$0</i>	<i>\$0</i>
S.B. 18-200 PERA Payment						
HB22-1329 Long Bill	\$225,000,000	0.0	\$0	\$198,470,883	\$26,529,117	\$0
FY 2022-23 Final Appropriation	\$225,000,000	0.0	\$0	\$198,470,883	\$26,529,117	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	\$380,000,000	0.0	\$0	\$380,000,000	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$605,000,000	0.0	\$0	\$578,470,883	\$26,529,117	\$0
FY 2022-23 Actual Expenditures	\$605,000,000	0.0	\$0	\$578,470,883	\$26,529,117	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$605,000,000</i>	<i>0.0</i>	<i>\$0</i>	<i>\$578,470,883</i>	<i>\$26,529,117</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
S.B. 21-228 PERA Payment						
FY 2022-23 Final Appropriation	\$0	0.0	\$0	\$0	\$0	\$0
EA-04 Statutory Appropriation or Custodial Funds Adjustment	\$198,470,883	0.0	\$198,470,883	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$198,470,883	0.0	\$198,470,883	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$198,470,883	0.0	\$198,470,883	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$198,470,883</i>	<i>0.0</i>	<i>\$198,470,883</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

Fire and Police Pension Association

SB22-036 State Payment Old Hire Death And Disability Benefits	\$6,650,000	0.0	\$6,650,000	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$6,650,000	0.0	\$6,650,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$6,650,000	0.0	\$6,650,000	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$6,650,000	0.0	\$6,650,000	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$6,650,000</i>	<i>0.0</i>	<i>\$6,650,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Middle Income Housing Authority						
SB22-232 Creation Of Colorado Workforce Housing Trust Authority	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$1,000,000</i>	<i>0.0</i>	<i>\$1,000,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
HB22-1359 Colorado Household Financial Recovery Program						
HB22-1359 Colorado Household Financial Recovery Program	\$5,200,000	0.0	\$5,200,000	\$0	\$0	\$0
FY 2022-23 Final Appropriation	\$5,200,000	0.0	\$5,200,000	\$0	\$0	\$0
	\$0	0.0	\$0	\$0	\$0	\$0
FY 2022-23 Final Expenditure Authority	\$5,200,000	0.0	\$5,200,000	\$0	\$0	\$0
FY 2022-23 Actual Expenditures	\$5,200,000	0.0	\$5,200,000	\$0	\$0	\$0
FY 2022-23 Reversion (Overexpenditure)	\$0	0.0	\$0	\$0	\$0	\$0
<i>FY 2022-23 Total All Other Operating Allocati</i>	<i>\$5,200,000</i>	<i>0.0</i>	<i>\$5,200,000</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>
Total For: 03. Special Purposes						
FY 2022-23 Final Expenditure Authority	\$1,546,017,572	0.0	\$494,998,831	\$1,002,303,349	\$48,715,392	\$0
FY 2022-23 Actual Expenditures	\$1,376,554,131	0.0	\$326,015,243	\$1,001,823,496	\$48,715,392	\$0
FY 2022-23 Reversion (Overexpenditure)	\$169,463,441	0.0	\$168,983,588	\$479,853	\$0	\$0

FY 2022-23 - Department of Treasury

Schedule 3B

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For Cabinet:	Department of Treasury						
	FY 2022-23 Final Appropriation	\$983,372,067	48.8	\$302,753,525	\$631,903,150	\$48,715,392	\$0
	FY 2022-23 Final Expenditure Authority	\$1,557,330,648	48.8	\$501,299,171	\$1,007,316,085	\$48,715,392	\$0
	FY 2022-23 Actual Expenditures	\$1,387,181,829	39.5	\$332,292,495	\$1,006,173,942	\$48,715,392	\$0
	FY 2022-23 Reversion (Overexpenditure)	\$170,148,820	9.3	\$169,006,677	\$1,142,143	\$0	\$0
	FY 2022-23 Personal Services Allocation	\$6,265,247	48.8	\$3,746,859	\$2,518,389	\$0	\$0
	FY 2022-23 Total All Other Operating Allocati	\$1,380,916,581	0.0	\$328,545,636	\$1,003,655,553	\$48,715,392	\$0
	State Employees Reserve Fund Transfer	\$1,398,288	0.0	\$1,398,288	\$0	\$0	\$0
	Information Technology Revolving Fund Trar	\$0	0.0	\$0	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
01. Administration						
Personal Services						
SB23-214 FY 2023-24 Long Bill	\$4,197,413	33.0	\$3,091,921	\$1,105,492	\$0	\$0
FY 2023-24 Initial Appropriation	\$4,197,413	33.0	\$3,091,921	\$1,105,492	\$0	\$0
FY 2023-24 Personal Services Allocation	\$4,197,413	33.0	\$3,091,921	\$1,105,492	\$0	\$0
Health, Life, and Dental						
SB23-214 FY 2023-24 Long Bill	\$610,589	0.0	\$348,249	\$262,340	\$0	\$0
FY 2023-24 Initial Appropriation	\$610,589	0.0	\$348,249	\$262,340	\$0	\$0
FY 2023-24 Personal Services Allocation	\$610,589	0.0	\$348,249	\$262,340	\$0	\$0
Short-term Disability						
SB23-214 FY 2023-24 Long Bill	\$6,151	0.0	\$4,001	\$2,150	\$0	\$0
FY 2023-24 Initial Appropriation	\$6,151	0.0	\$4,001	\$2,150	\$0	\$0
FY 2023-24 Personal Services Allocation	\$6,151	0.0	\$4,001	\$2,150	\$0	\$0
Amortization Equalization Disbursement						
SB23-214 FY 2023-24 Long Bill	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
FY 2023-24 Initial Appropriation	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
FY 2023-24 Personal Services Allocation	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Supplemental Amortization Equalization Disbursement						
SB23-214 FY 2023-24 Long Bill	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
FY 2023-24 Initial Appropriation	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
FY 2023-24 Personal Services Allocation	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
PERA Direct Distribution						
SB23-214 FY 2023-24 Long Bill	\$9,550	0.0	\$6,310	\$3,240	\$0	\$0
FY 2023-24 Initial Appropriation	\$9,550	0.0	\$6,310	\$3,240	\$0	\$0
FY 2023-24 Personal Services Allocation	\$9,550	0.0	\$6,310	\$3,240	\$0	\$0
Salary Survey						
SB23-214 FY 2023-24 Long Bill	\$285,111	0.0	\$188,824	\$96,287	\$0	\$0
FY 2023-24 Initial Appropriation	\$285,111	0.0	\$188,824	\$96,287	\$0	\$0
FY 2023-24 Personal Services Allocation	\$285,111	0.0	\$188,824	\$96,287	\$0	\$0
Workers' Comp and Payment to Risk Mgmt and Prop Funds						
SB23-214 FY 2023-24 Long Bill	\$31,099	0.0	\$31,099	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$31,099	0.0	\$31,099	\$0	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$31,099	0.0	\$31,099	\$0	\$0	\$0

FY 2023-24 - Department of Treasury

Schedule 3C

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Operating Expenses						
SB23-214 FY 2023-24 Long Bill	\$2,225,977	0.0	\$2,225,977	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$2,225,977	0.0	\$2,225,977	\$0	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$2,225,977	0.0	\$2,225,977	\$0	\$0	\$0
Information Technology Asset Maintenance						
SB23-214 FY 2023-24 Long Bill	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
Legal Services						
SB23-214 FY 2023-24 Long Bill	\$440,154	0.0	\$124,629	\$315,525	\$0	\$0
FY 2023-24 Initial Appropriation	\$440,154	0.0	\$124,629	\$315,525	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$440,154	0.0	\$124,629	\$315,525	\$0	\$0
Capitol Complex Leased Space						
SB23-214 FY 2023-24 Long Bill	\$61,119	0.0	\$36,444	\$24,675	\$0	\$0
FY 2023-24 Initial Appropriation	\$61,119	0.0	\$36,444	\$24,675	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$61,119	0.0	\$36,444	\$24,675	\$0	\$0

FY 2023-24 - Department of Treasury

Schedule 3C

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Payments to OIT						
SB23-214 FY 2023-24 Long Bill	\$215,395	0.0	\$137,396	\$77,999	\$0	\$0
FY 2023-24 Initial Appropriation	\$215,395	0.0	\$137,396	\$77,999	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$215,395	0.0	\$137,396	\$77,999	\$0	\$0
CORE Operations						
SB23-214 FY 2023-24 Long Bill	\$434,192	0.0	\$195,386	\$238,806	\$0	\$0
FY 2023-24 Initial Appropriation	\$434,192	0.0	\$195,386	\$238,806	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$434,192	0.0	\$195,386	\$238,806	\$0	\$0
Charter School Facilities Financing Services						
SB23-214 FY 2023-24 Long Bill	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2023-24 Initial Appropriation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$7,500	0.0	\$0	\$7,500	\$0	\$0
Discretionary Fund						
SB23-214 FY 2023-24 Long Bill	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$5,000	0.0	\$5,000	\$0	\$0	\$0

FY 2023-24 - Department of Treasury

Schedule 3C

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For:	01. Administration						
	SB23-214 FY 2023-24 Long Bill	\$8,956,150	33.0	\$6,670,210	\$2,285,940	\$0	\$0
		\$0	0.0	\$0	\$0	\$0	\$0
	FY 2023-24 Initial Appropriation	\$8,956,150	33.0	\$6,670,210	\$2,285,940	\$0	\$0
	FY 2023-24 Personal Services Allocation	\$5,517,714	33.0	\$3,905,279	\$1,612,435	\$0	\$0
	FY 2023-24 Total All Other Operating Allocation	\$3,438,436	0.0	\$2,764,931	\$673,505	\$0	\$0

02. Unclaimed Property Program

Personal Services

	SB23-214 FY 2023-24 Long Bill	\$1,511,921	22.0	\$0	\$1,511,921	\$0	\$0
	FY 2023-24 Initial Appropriation	\$1,511,921	22.0	\$0	\$1,511,921	\$0	\$0
	FY 2023-24 Personal Services Allocation	\$1,511,921	22.0	\$0	\$1,511,921	\$0	\$0

Operating Expenses

	SB23-214 FY 2023-24 Long Bill	\$909,566	0.0	\$0	\$909,566	\$0	\$0
	FY 2023-24 Initial Appropriation	\$909,566	0.0	\$0	\$909,566	\$0	\$0
	FY 2023-24 Total All Other Operating Allocation	\$909,566	0.0	\$0	\$909,566	\$0	\$0

Promotion and Correspondence

	SB23-214 FY 2023-24 Long Bill	\$200,000	0.0	\$0	\$200,000	\$0	\$0
	FY 2023-24 Initial Appropriation	\$200,000	0.0	\$0	\$200,000	\$0	\$0
	FY 2023-24 Total All Other Operating Allocation	\$200,000	0.0	\$0	\$200,000	\$0	\$0

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Contract Auditor Services							
SB23-214 FY 2023-24 Long Bill		\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2023-24 Initial Appropriation		\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2023-24 Total All Other Operating Allocation		\$800,000	0.0	\$0	\$800,000	\$0	\$0
Total For: 02. Unclaimed Property Program							
SB23-214 FY 2023-24 Long Bill		\$3,421,487	22.0	\$0	\$3,421,487	\$0	\$0
		\$0	0.0	\$0	\$0	\$0	\$0
FY 2023-24 Initial Appropriation		\$3,421,487	22.0	\$0	\$3,421,487	\$0	\$0
FY 2023-24 Personal Services Allocation		\$1,511,921	22.0	\$0	\$1,511,921	\$0	\$0
FY 2023-24 Total All Other Operating Allocation		\$1,909,566	0.0	\$0	\$1,909,566	\$0	\$0
03. Special Purposes							
Senior Citizen and Disabled Veteran Property Tax Exemption							
SB23-214 FY 2023-24 Long Bill		\$161,499,803	0.0	\$161,499,803	\$0	\$0	\$0
FY 2023-24 Initial Appropriation		\$161,499,803	0.0	\$161,499,803	\$0	\$0	\$0
FY 2023-24 Total All Other Operating Allocation		\$161,499,803	0.0	\$161,499,803	\$0	\$0	\$0
Business Personal Property Tax Exemption							
SB23-214 FY 2023-24 Long Bill		\$18,203,831	0.0	\$18,203,831	\$0	\$0	\$0
FY 2023-24 Initial Appropriation		\$18,203,831	0.0	\$18,203,831	\$0	\$0	\$0
FY 2023-24 Total All Other Operating Allocation		\$18,203,831	0.0	\$18,203,831	\$0	\$0	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Highway Users Tax Fund - County Payments						
SB23-214 FY 2023-24 Long Bill	\$227,089,806	0.0	\$0	\$227,089,806	\$0	\$0
FY 2023-24 Initial Appropriation	\$227,089,806	0.0	\$0	\$227,089,806	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$227,089,806	0.0	\$0	\$227,089,806	\$0	\$0
Highway Users Tax Fund - Municipality Payments						
SB23-214 FY 2023-24 Long Bill	\$152,081,283	0.0	\$0	\$152,081,283	\$0	\$0
FY 2023-24 Initial Appropriation	\$152,081,283	0.0	\$0	\$152,081,283	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$152,081,283	0.0	\$0	\$152,081,283	\$0	\$0
Property Tax Reimbursement for Property Destroyed by Nature						
SB23-214 FY 2023-24 Long Bill	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)						
SB23-214 FY 2023-24 Long Bill	\$17,432,169	0.0	\$0	\$0	\$17,432,169	\$0
FY 2023-24 Initial Appropriation	\$17,432,169	0.0	\$0	\$0	\$17,432,169	\$0
FY 2023-24 Total All Other Operating Allocation	\$17,432,169	0.0	\$0	\$0	\$17,432,169	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Lease Purchase of Academic Facilities (24-82-803)						
SB23-214 FY 2023-24 Long Bill	\$4,754,875	0.0	\$0	\$0	\$4,754,875	\$0
FY 2023-24 Initial Appropriation	\$4,754,875	0.0	\$0	\$0	\$4,754,875	\$0
FY 2023-24 Total All Other Operating Allocation	\$4,754,875	0.0	\$0	\$0	\$4,754,875	\$0
Public School Fund Investment Board 22-41-102.5						
SB23-214 FY 2023-24 Long Bill	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
S.B. 17-267 Collateralization Lease Purchase Payments						
SB23-214 FY 2023-24 Long Bill	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
S.B. 18-200 PERA Payment						
SB23-214 FY 2023-24 Long Bill	\$35,000,000	0.0	\$26,119,075	\$0	\$8,880,925	\$0
FY 2023-24 Initial Appropriation	\$35,000,000	0.0	\$26,119,075	\$0	\$8,880,925	\$0
FY 2023-24 Total All Other Operating Allocation	\$35,000,000	0.0	\$26,119,075	\$0	\$8,880,925	\$0

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
HB22-1359 Colorado Household Financial Recovery Program						
SB23-214 FY 2023-24 Long Bill	\$200,000	0.0	\$200,000	\$0	\$0	\$0
FY 2023-24 Initial Appropriation	\$200,000	0.0	\$200,000	\$0	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$200,000	0.0	\$200,000	\$0	\$0	\$0

Continuation of Benefits

HB23-1305 Continue Health Benefits In Work-related Death	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2023-24 Initial Appropriation	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$150,000	0.0	\$0	\$150,000	\$0	\$0

Total For: 03. Special Purposes

HB23-1305 Continue Health Benefits In Work-related Death	\$150,000	0.0	\$0	\$150,000	\$0	\$0
SB23-214 FY 2023-24 Long Bill	\$769,021,767	0.0	\$307,022,709	\$430,931,089	\$31,067,969	\$0
FY 2023-24 Initial Appropriation	\$769,171,767	0.0	\$307,022,709	\$431,081,089	\$31,067,969	\$0
FY 2023-24 Personal Services Allocation	\$0	0.0	\$0	\$0	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$769,171,767	0.0	\$307,022,709	\$431,081,089	\$31,067,969	\$0

Total For Cabinet: Department of Treasury

HB23-1305 Continue Health Benefits In Work-related Death	\$150,000	0.0	\$0	\$150,000	\$0	\$0
SB23-214 FY 2023-24 Long Bill	\$781,399,404	55.0	\$313,692,919	\$436,638,516	\$31,067,969	\$0
FY 2023-24 Initial Appropriation	\$781,549,404	55.0	\$313,692,919	\$436,788,516	\$31,067,969	\$0
FY 2023-24 Personal Services Allocation	\$7,029,635	55.0	\$3,905,279	\$3,124,356	\$0	\$0
FY 2023-24 Total All Other Operating Allocation	\$774,519,769	0.0	\$309,787,640	\$433,664,160	\$31,067,969	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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01. Administration

Personal Services

FY 2024-25 Starting Base	\$4,197,413	33.0	\$3,091,921	\$1,105,492	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$188,824	0.0	\$188,824	\$0	\$0	\$0
FY 2024-25 Base Request	\$4,386,237	33.0	\$3,280,745	\$1,105,492	\$0	\$0
R-01 Administration Division Staffing	\$358,796	4.5	\$358,796	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$4,745,033	37.5	\$3,639,541	\$1,105,492	\$0	\$0
Personal Services Allocation	\$4,745,033	37.5	\$3,639,541	\$1,105,492	\$0	\$0

Health, Life, and Dental

FY 2024-25 Starting Base	\$610,589	0.0	\$348,249	\$262,340	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	(\$22,757)	0.0	(\$2,445)	(\$20,312)	\$0	\$0
FY 2024-25 Base Request	\$587,832	0.0	\$345,804	\$242,028	\$0	\$0
R-01 Administration Division Staffing	\$46,117	0.0	\$46,117	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$20,300	0.0	\$0	\$20,300	\$0	\$0
FY 2024-25 Elected Official Request	\$654,249	0.0	\$391,921	\$262,328	\$0	\$0
Personal Services Allocation	\$654,249	0.0	\$391,921	\$262,328	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Short-term Disability						
FY 2024-25 Starting Base	\$6,151	0.0	\$4,001	\$2,150	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$403	0.0	\$263	\$140	\$0	\$0
FY 2024-25 Base Request	\$6,554	0.0	\$4,264	\$2,290	\$0	\$0
R-01 Administration Division Staffing	\$508	0.0	\$508	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$414	0.0	\$0	\$414	\$0	\$0
FY 2024-25 Elected Official Request	\$7,476	0.0	\$4,772	\$2,704	\$0	\$0
Personal Services Allocation	\$7,476	0.0	\$4,772	\$2,704	\$0	\$0

Paid Family and Medical Leave Insurance

Starting Base	\$0	0.0	\$0	\$0	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$19,661	0.0	\$12,791	\$6,870	\$0	\$0
FY 2024-25 Base Request	\$19,661	0.0	\$12,791	\$6,870	\$0	\$0
R-01 Administration Division Staffing	\$1,430	0.0	\$1,430	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$1,165	0.0	\$0	\$1,165	\$0	\$0
FY 2024-25 Elected Official Request	\$22,256	0.0	\$14,221	\$8,035	\$0	\$0
Personal Services Allocation	\$22,256	0.0	\$14,221	\$8,035	\$0	\$0

Amortization Equalization Disbursement

FY 2024-25 Starting Base	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$14,000	0.0	\$9,134	\$4,866	\$0	\$0
FY 2024-25 Base Request	\$218,450	0.0	\$142,121	\$76,329	\$0	\$0
R-01 Administration Division Staffing	\$15,884	0.0	\$15,884	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$12,936	0.0	\$0	\$12,936	\$0	\$0
FY 2024-25 Elected Official Request	\$247,270	0.0	\$158,005	\$89,265	\$0	\$0
Personal Services Allocation	\$247,270	0.0	\$158,005	\$89,265	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Supplemental Amortization Equalization Disbursement

FY 2024-25 Starting Base	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$14,000	0.0	\$9,134	\$4,866	\$0	\$0
FY 2024-25 Base Request	\$218,450	0.0	\$142,121	\$76,329	\$0	\$0
R-01 Administration Division Staffing	\$15,884	0.0	\$15,884	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$12,936	0.0	\$0	\$12,936	\$0	\$0
FY 2024-25 Elected Official Request	\$247,270	0.0	\$158,005	\$89,265	\$0	\$0
Personal Services Allocation	\$247,270	0.0	\$158,005	\$89,265	\$0	\$0

PERA Direct Distribution

FY 2024-25 Starting Base	\$9,550	0.0	\$6,310	\$3,240	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$66,552	0.0	\$43,201	\$23,351	\$0	\$0
FY 2024-25 Base Request	\$76,102	0.0	\$49,511	\$26,591	\$0	\$0
FY 2024-25 Elected Official Request	\$76,102	0.0	\$49,511	\$26,591	\$0	\$0
Personal Services Allocation	\$76,102	0.0	\$49,511	\$26,591	\$0	\$0

Salary Survey

FY 2024-25 Starting Base	\$285,111	0.0	\$188,824	\$96,287	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$256,549	0.0	\$157,780	\$98,769	\$0	\$0
TA-05 Annualize FY24 Salary Survey	(\$285,111)	0.0	(\$188,824)	(\$96,287)	\$0	\$0
FY 2024-25 Base Request	\$256,549	0.0	\$157,780	\$98,769	\$0	\$0
FY 2024-25 Elected Official Request	\$256,549	0.0	\$157,780	\$98,769	\$0	\$0
Personal Services Allocation	\$256,549	0.0	\$157,780	\$98,769	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Workers' Comp and Payment to Risk Mgmt and Prop Funds						
FY 2024-25 Starting Base	\$31,099	0.0	\$31,099	\$0	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$4,513)	0.0	(\$4,513)	\$0	\$0	\$0
FY 2024-25 Base Request	\$26,586	0.0	\$26,586	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$26,586	0.0	\$26,586	\$0	\$0	\$0
Total All Other Operating Allocation	\$26,586	0.0	\$26,586	\$0	\$0	\$0

Operating Expenses

FY 2024-25 Starting Base	\$2,225,977	0.0	\$2,225,977	\$0	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$19,000)	0.0	(\$19,000)	\$0	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	(\$25,000)	\$0	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,105)	0.0	(\$167,105)	\$0	\$0	\$0
TA-12 Annualize FY24 DPT Program	\$104,636	0.0	\$104,636	\$0	\$0	\$0
FY 2024-25 Base Request	\$2,119,508	0.0	\$2,119,508	\$0	\$0	\$0
R-01 Administration Division Staffing	\$16,675	0.0	\$16,675	\$0	\$0	\$0
R-03 Administration Division Technology	\$56,051	0.0	\$56,051	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$2,192,234	0.0	\$2,192,234	\$0	\$0	\$0
Total All Other Operating Allocation	\$2,192,234	0.0	\$2,192,234	\$0	\$0	\$0

Information Technology Asset Maintenance

FY 2024-25 Starting Base	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2024-25 Base Request	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
FY 2024-25 Elected Official Request	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0
Total All Other Operating Allocation	\$18,000	0.0	\$9,000	\$9,000	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Legal Services						
FY 2024-25 Starting Base	\$440,154	0.0	\$124,629	\$315,525	\$0	\$0
TA-04 Legal Services	(\$314,685)	0.0	(\$83,297)	(\$231,388)	\$0	\$0
FY 2024-25 Base Request	\$125,469	0.0	\$41,332	\$84,137	\$0	\$0
FY 2024-25 Elected Official Request	\$125,469	0.0	\$41,332	\$84,137	\$0	\$0
Total All Other Operating Allocation	\$125,469	0.0	\$41,332	\$84,137	\$0	\$0

Capitol Complex Leased Space

FY 2024-25 Starting Base	\$61,119	0.0	\$36,444	\$24,675	\$0	\$0
TA-02 Statewide Common Policy Adjustment	\$20,188	0.0	\$12,340	\$7,848	\$0	\$0
FY 2024-25 Base Request	\$81,307	0.0	\$48,784	\$32,523	\$0	\$0
FY 2024-25 Elected Official Request	\$81,307	0.0	\$48,784	\$32,523	\$0	\$0
Total All Other Operating Allocation	\$81,307	0.0	\$48,784	\$32,523	\$0	\$0

Payments to OIT

FY 2024-25 Starting Base	\$215,395	0.0	\$137,396	\$77,999	\$0	\$0
TA-01 Payments to OIT Common Policy Adjustment	\$20,211	0.0	\$3,968	\$16,243	\$0	\$0
FY 2024-25 Base Request	\$235,606	0.0	\$141,364	\$94,242	\$0	\$0
FY 2024-25 Elected Official Request	\$235,606	0.0	\$141,364	\$94,242	\$0	\$0
Total All Other Operating Allocation	\$235,606	0.0	\$141,364	\$94,242	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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CORE Operations

FY 2024-25 Starting Base	\$434,192	0.0	\$195,386	\$238,806	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$183,071)	0.0	(\$82,382)	(\$100,689)	\$0	\$0
FY 2024-25 Base Request	\$251,121	0.0	\$113,004	\$138,117	\$0	\$0
NP-01 CORE Operating Resources	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
FY 2024-25 Elected Official Request	\$275,176	0.0	\$123,829	\$151,347	\$0	\$0
Total All Other Operating Allocation	\$275,176	0.0	\$123,829	\$151,347	\$0	\$0

Charter School Facilities Financing Services

FY 2024-25 Starting Base	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2024-25 Base Request	\$7,500	0.0	\$0	\$7,500	\$0	\$0
FY 2024-25 Elected Official Request	\$7,500	0.0	\$0	\$7,500	\$0	\$0
Total All Other Operating Allocation	\$7,500	0.0	\$0	\$7,500	\$0	\$0

Discretionary Fund

FY 2024-25 Starting Base	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2024-25 Base Request	\$5,000	0.0	\$5,000	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$5,000	0.0	\$5,000	\$0	\$0	\$0
Total All Other Operating Allocation	\$5,000	0.0	\$5,000	\$0	\$0	\$0

DPA Administration Services

Starting Base	\$0	0.0	\$0	\$0	\$0	\$0
Base Request	\$0	0.0	\$0	\$0	\$0	\$0
NP-02 Central Services Omnibus Request	\$7,279	0.0	\$4,367	\$2,912	\$0	\$0
FY 2024-25 Elected Official Request	\$7,279	0.0	\$4,367	\$2,912	\$0	\$0
Total All Other Operating Allocation	\$7,279	0.0	\$4,367	\$2,912	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Office of the State ArchitectDHR State Agency Services

Starting Base	\$0	0.0	\$0	\$0	\$0	\$0
Base Request	\$0	0.0	\$0	\$0	\$0	\$0
NP-02 Central Services Omnibus Request	\$6,566	0.0	\$3,940	\$2,626	\$0	\$0
FY 2024-25 Elected Official Request	\$6,566	0.0	\$3,940	\$2,626	\$0	\$0
Total All Other Operating Allocation	\$6,566	0.0	\$3,940	\$2,626	\$0	\$0

DHR Training Services

Starting Base	\$0	0.0	\$0	\$0	\$0	\$0
Base Request	\$0	0.0	\$0	\$0	\$0	\$0
NP-02 Central Services Omnibus Request	\$1,323	0.0	\$794	\$529	\$0	\$0
FY 2024-25 Elected Official Request	\$1,323	0.0	\$794	\$529	\$0	\$0
Total All Other Operating Allocation	\$1,323	0.0	\$794	\$529	\$0	\$0

DHR Labor Relations Services

Starting Base	\$0	0.0	\$0	\$0	\$0	\$0
Base Request	\$0	0.0	\$0	\$0	\$0	\$0
NP-02 Central Services Omnibus Request	\$8,056	0.0	\$4,834	\$3,222	\$0	\$0
FY 2024-25 Elected Official Request	\$8,056	0.0	\$4,834	\$3,222	\$0	\$0
Total All Other Operating Allocation	\$8,056	0.0	\$4,834	\$3,222	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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Financial Ops and Reporting Services

Starting Base	\$0	0.0	\$0	\$0	\$0	\$0
Base Request	\$0	0.0	\$0	\$0	\$0	\$0
NP-02 Central Services Omnibus Request	\$369,932	0.0	\$184,966	\$184,966	\$0	\$0
FY 2024-25 Elected Official Request	\$369,932	0.0	\$184,966	\$184,966	\$0	\$0
Total All Other Operating Allocation	\$369,932	0.0	\$184,966	\$184,966	\$0	\$0

Procurement and Contracts Services

Starting Base	\$0	0.0	\$0	\$0	\$0	\$0
Base Request	\$0	0.0	\$0	\$0	\$0	\$0
NP-02 Central Services Omnibus Request	\$229,104	0.0	\$114,552	\$114,552	\$0	\$0
FY 2024-25 Elected Official Request	\$229,104	0.0	\$114,552	\$114,552	\$0	\$0
Total All Other Operating Allocation	\$229,104	0.0	\$114,552	\$114,552	\$0	\$0

Total For: 01. Administration

FY 2024-25 Starting Base	\$8,956,150	33.0	\$6,670,210	\$2,285,940	\$0	\$0
TA-01 Payments to OIT Common Policy Adjustment	\$20,211	0.0	\$3,968	\$16,243	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$167,396)	0.0	(\$74,555)	(\$92,841)	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$348,408	0.0	\$229,858	\$118,550	\$0	\$0
TA-04 Legal Services	(\$314,685)	0.0	(\$83,297)	(\$231,388)	\$0	\$0
TA-05 Annualize FY24 Salary Survey	(\$96,287)	0.0	\$0	(\$96,287)	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$19,000)	0.0	(\$19,000)	\$0	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	(\$25,000)	\$0	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,105)	0.0	(\$167,105)	\$0	\$0	\$0
TA-12 Annualize FY24 DPT Program	\$104,636	0.0	\$104,636	\$0	\$0	\$0
FY 2024-25 Base Request	\$8,639,932	33.0	\$6,639,715	\$2,000,217	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
NP-01 CORE Operating Resources	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
NP-02 Central Services Omnibus Request	\$622,260	0.0	\$313,453	\$308,807	\$0	\$0
R-01 Administration Division Staffing	\$455,294	4.5	\$455,294	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$47,751	0.0	\$0	\$47,751	\$0	\$0
R-03 Administration Division Technology	\$56,051	0.0	\$56,051	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$9,845,343	37.5	\$7,475,338	\$2,370,005	\$0	\$0
Personal Services Allocation	\$6,256,205	37.5	\$4,573,756	\$1,682,449	\$0	\$0
Total All Other Operating Allocation	\$3,589,138	0.0	\$2,901,582	\$687,556	\$0	\$0

02. Unclaimed Property Program

Personal Services

FY 2024-25 Starting Base	\$1,511,921	22.0	\$0	\$1,511,921	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$96,287	0.0	\$0	\$96,287	\$0	\$0
FY 2024-25 Base Request	\$1,608,208	22.0	\$0	\$1,608,208	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$292,234	2.0	\$0	\$292,234	\$0	\$0
FY 2024-25 Elected Official Request	\$1,900,442	24.0	\$0	\$1,900,442	\$0	\$0
Personal Services Allocation	\$1,900,442	24.0	\$0	\$1,900,442	\$0	\$0

Operating Expenses

FY 2024-25 Starting Base	\$909,566	0.0	\$0	\$909,566	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$15,000)	0.0	\$0	(\$15,000)	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	\$0	(\$25,000)	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,104)	0.0	\$0	(\$167,104)	\$0	\$0
TA-11 Annualize FY24 Unclaimed Property Division Needs	\$8,112	0.0	\$0	\$8,112	\$0	\$0
FY 2024-25 Base Request	\$710,574	0.0	\$0	\$710,574	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
R-02 Unclaimed Property Division Staffing	\$8,470	0.0	\$0	\$8,470	\$0	\$0
R-03 Administration Division Technology	\$45,700	0.0	\$0	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	\$583,436	0.0	\$0	\$583,436	\$0	\$0
FY 2024-25 Elected Official Request	\$1,348,180	0.0	\$0	\$1,348,180	\$0	\$0
Personal Services Allocation	\$0	0.0	\$0	\$0	\$0	\$0
Total All Other Operating Allocation	\$1,348,180	0.0	\$0	\$1,348,180	\$0	\$0

Promotion and Correspondence

FY 2024-25 Starting Base	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2024-25 Base Request	\$200,000	0.0	\$0	\$200,000	\$0	\$0
FY 2024-25 Elected Official Request	\$200,000	0.0	\$0	\$200,000	\$0	\$0
Total All Other Operating Allocation	\$200,000	0.0	\$0	\$200,000	\$0	\$0

Contract Auditor Services

FY 2024-25 Starting Base	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2024-25 Base Request	\$800,000	0.0	\$0	\$800,000	\$0	\$0
FY 2024-25 Elected Official Request	\$800,000	0.0	\$0	\$800,000	\$0	\$0
Total All Other Operating Allocation	\$800,000	0.0	\$0	\$800,000	\$0	\$0

Total For: 02. Unclaimed Property Program

FY 2024-25 Starting Base	\$3,421,487	22.0	\$0	\$3,421,487	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$96,287	0.0	\$0	\$96,287	\$0	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$15,000)	0.0	\$0	(\$15,000)	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$25,000)	0.0	\$0	(\$25,000)	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$167,104)	0.0	\$0	(\$167,104)	\$0	\$0
TA-11 Annualize FY24 Unclaimed Property Division Needs	\$8,112	0.0	\$0	\$8,112	\$0	\$0
FY 2024-25 Base Request	\$3,318,782	22.0	\$0	\$3,318,782	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
R-02 Unclaimed Property Division Staffing	\$300,704	2.0	\$0	\$300,704	\$0	\$0
R-03 Administration Division Technology	\$45,700	0.0	\$0	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	\$583,436	0.0	\$0	\$583,436	\$0	\$0
FY 2024-25 Elected Official Request	\$4,248,622	24.0	\$0	\$4,248,622	\$0	\$0
Personal Services Allocation	\$1,900,442	24.0	\$0	\$1,900,442	\$0	\$0
Total All Other Operating Allocation	\$2,348,180	0.0	\$0	\$2,348,180	\$0	\$0

03. Special Purposes

Senior Citizen and Disabled Veteran Property Tax Exemption

FY 2024-25 Starting Base	\$161,499,803	0.0	\$161,499,803	\$0	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$12,739,181	0.0	\$12,739,181	\$0	\$0	\$0
FY 2024-25 Base Request	\$174,238,984	0.0	\$174,238,984	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$174,238,984	0.0	\$174,238,984	\$0	\$0	\$0
Total All Other Operating Allocation	\$174,238,984	0.0	\$174,238,984	\$0	\$0	\$0

Business Personal Property Tax Exemption

FY 2024-25 Starting Base	\$18,203,831	0.0	\$18,203,831	\$0	\$0	\$0
TA-06 OSPB September Forecast Adjustments	(\$1,434,958)	0.0	(\$1,434,958)	\$0	\$0	\$0
FY 2024-25 Base Request	\$16,768,873	0.0	\$16,768,873	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$16,768,873	0.0	\$16,768,873	\$0	\$0	\$0
Total All Other Operating Allocation	\$16,768,873	0.0	\$16,768,873	\$0	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Highway Users Tax Fund - County Payments						
FY 2024-25 Starting Base	\$227,089,806	0.0	\$0	\$227,089,806	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$31,462,481	0.0	\$0	\$31,462,481	\$0	\$0
FY 2024-25 Base Request	\$258,552,287	0.0	\$0	\$258,552,287	\$0	\$0
FY 2024-25 Elected Official Request	\$258,552,287	0.0	\$0	\$258,552,287	\$0	\$0
Total All Other Operating Allocation	\$258,552,287	0.0	\$0	\$258,552,287	\$0	\$0

Highway Users Tax Fund - Municipality Payments

FY 2024-25 Starting Base	\$152,081,283	0.0	\$0	\$152,081,283	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$29,608,153	0.0	\$0	\$29,608,153	\$0	\$0
FY 2024-25 Base Request	\$181,689,436	0.0	\$0	\$181,689,436	\$0	\$0
FY 2024-25 Elected Official Request	\$181,689,436	0.0	\$0	\$181,689,436	\$0	\$0
Total All Other Operating Allocation	\$181,689,436	0.0	\$0	\$181,689,436	\$0	\$0

Property Tax Reimbursement for Property Destroyed by Nature

FY 2024-25 Starting Base	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2024-25 Base Request	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0
Total All Other Operating Allocation	\$1,000,000	0.0	\$1,000,000	\$0	\$0	\$0

Lease Purchase of Academic Facilities (23-19.9-102, C.R.S.)

FY 2024-25 Starting Base	\$17,432,169	0.0	\$0	\$0	\$17,432,169	\$0
TA-07 Lease Purchase COP Adjustment	\$4,931	0.0	\$0	\$0	\$4,931	\$0
FY 2024-25 Base Request	\$17,437,100	0.0	\$0	\$0	\$17,437,100	\$0
FY 2024-25 Elected Official Request	\$17,437,100	0.0	\$0	\$0	\$17,437,100	\$0
Total All Other Operating Allocation	\$17,437,100	0.0	\$0	\$0	\$17,437,100	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Lease Purchase of Academic Facilities (24-82-803)						
FY 2024-25 Starting Base	\$4,754,875	0.0	\$0	\$0	\$4,754,875	\$0
TA-07 Lease Purchase COP Adjustment	(\$1,875)	0.0	\$0	\$0	(\$1,875)	\$0
FY 2024-25 Base Request	\$4,753,000	0.0	\$0	\$0	\$4,753,000	\$0
FY 2024-25 Elected Official Request	\$4,753,000	0.0	\$0	\$0	\$4,753,000	\$0
Total All Other Operating Allocation	\$4,753,000	0.0	\$0	\$0	\$4,753,000	\$0

Public School Fund Investment Board 22-41-102.5

FY 2024-25 Starting Base	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2024-25 Base Request	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
FY 2024-25 Elected Official Request	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0
Total All Other Operating Allocation	\$1,760,000	0.0	\$0	\$1,760,000	\$0	\$0

S.B. 17-267 Collateralization Lease Purchase Payments

FY 2024-25 Starting Base	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2024-25 Base Request	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
FY 2024-25 Elected Official Request	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0
Total All Other Operating Allocation	\$150,000,000	0.0	\$100,000,000	\$50,000,000	\$0	\$0

S.B. 18-200 PERA Payment

FY 2024-25 Starting Base	\$35,000,000	0.0	\$26,119,075	\$0	\$8,880,925	\$0
TA-13 Annualize the PERA Direct Distribution	\$190,000,000	0.0	\$139,252,072	\$0	\$50,747,928	\$0
FY 2024-25 Base Request	\$225,000,000	0.0	\$165,371,147	\$0	\$59,628,853	\$0
FY 2024-25 Elected Official Request	\$225,000,000	0.0	\$165,371,147	\$0	\$59,628,853	\$0
Total All Other Operating Allocation	\$225,000,000	0.0	\$165,371,147	\$0	\$59,628,853	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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HB22-1359 Colorado Household Financial Recovery Program

FY 2024-25 Starting Base	\$200,000	0.0	\$200,000	\$0	\$0	\$0
FY 2024-25 Base Request	\$200,000	0.0	\$200,000	\$0	\$0	\$0
FY 2024-25 Elected Official Request	\$200,000	0.0	\$200,000	\$0	\$0	\$0
Total All Other Operating Allocation	\$200,000	0.0	\$200,000	\$0	\$0	\$0

Continuation of Benefits

FY 2024-25 Starting Base	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2024-25 Base Request	\$150,000	0.0	\$0	\$150,000	\$0	\$0
FY 2024-25 Elected Official Request	\$150,000	0.0	\$0	\$150,000	\$0	\$0
Total All Other Operating Allocation	\$150,000	0.0	\$0	\$150,000	\$0	\$0

Total For: 03. Special Purposes						
FY 2024-25 Starting Base	\$769,171,767	0.0	\$307,022,709	\$431,081,089	\$31,067,969	\$0
TA-06 OSPB September Forecast Adjustments	\$72,374,857	0.0	\$11,304,223	\$61,070,634	\$0	\$0
TA-07 Lease Purchase COP Adjustment	\$3,056	0.0	\$0	\$0	\$3,056	\$0
TA-13 Annualize the PERA Direct Distribution	\$190,000,000	0.0	\$139,252,072	\$0	\$50,747,928	\$0
FY 2024-25 Base Request	\$1,031,549,680	0.0	\$457,579,004	\$492,151,723	\$81,818,953	\$0
FY 2024-25 Elected Official Request	\$1,031,549,680	0.0	\$457,579,004	\$492,151,723	\$81,818,953	\$0
Total All Other Operating Allocation	\$1,031,549,680	0.0	\$457,579,004	\$492,151,723	\$81,818,953	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 3D

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
Total For: Department of Treasury						
FY 2024-25 Starting Base	\$781,549,404	55.0	\$313,692,919	\$436,788,516	\$31,067,969	\$0
TA-01 Payments to OIT Common Policy Adjustment	\$20,211	0.0	\$3,968	\$16,243	\$0	\$0
TA-02 Statewide Common Policy Adjustment	(\$167,396)	0.0	(\$74,555)	(\$92,841)	\$0	\$0
TA-03 FY 2024-25 Total Compensation Request	\$348,408	0.0	\$229,858	\$118,550	\$0	\$0
TA-04 Legal Services	(\$314,685)	0.0	(\$83,297)	(\$231,388)	\$0	\$0
TA-05 Annualize FY24 Salary Survey	\$0	0.0	\$0	\$0	\$0	\$0
TA-06 OSPB September Forecast Adjustments	\$72,374,857	0.0	\$11,304,223	\$61,070,634	\$0	\$0
TA-07 Lease Purchase COP Adjustment	\$3,056	0.0	\$0	\$0	\$3,056	\$0
TA-08 Annualize FY24 Administration Division Needs	(\$34,000)	0.0	(\$19,000)	(\$15,000)	\$0	\$0
TA-09 Annualize FY24 Cybersecurity Testing, Phase II	(\$50,000)	0.0	(\$25,000)	(\$25,000)	\$0	\$0
TA-10 Annualize FY24 IT Accessibility	(\$334,209)	0.0	(\$167,105)	(\$167,104)	\$0	\$0
TA-11 Annualize FY24 Unclaimed Property Division Needs	\$8,112	0.0	\$0	\$8,112	\$0	\$0
TA-12 Annualize FY24 DPT Program	\$104,636	0.0	\$104,636	\$0	\$0	\$0
TA-13 Annualize the PERA Direct Distribution	\$190,000,000	0.0	\$139,252,072	\$0	\$50,747,928	\$0
FY 2024-25 Base Request	\$1,043,508,394	55.0	\$464,218,719	\$497,470,722	\$81,818,953	\$0
NP-01 CORE Operating Resources	\$24,055	0.0	\$10,825	\$13,230	\$0	\$0
NP-02 Central Services Omnibus Request	\$622,260	0.0	\$313,453	\$308,807	\$0	\$0
R-01 Administration Division Staffing	\$455,294	4.5	\$455,294	\$0	\$0	\$0
R-02 Unclaimed Property Division Staffing	\$348,455	2.0	\$0	\$348,455	\$0	\$0
R-03 Administration Division Technology	\$101,751	0.0	\$56,051	\$45,700	\$0	\$0
R-04 Unclaimed Property Division Technology	\$583,436	0.0	\$0	\$583,436	\$0	\$0
FY 2024-25 Elected Official Request	\$1,045,643,645	61.5	\$465,054,342	\$498,770,350	\$81,818,953	\$0
Personal Services Allocation	\$8,156,647	61.5	\$4,573,756	\$3,582,891	\$0	\$0
Total All Other Operating Allocation	\$1,037,486,998	0.0	\$460,480,586	\$495,187,459	\$81,818,953	\$0

**DEPARTMENT OF TREASURY
Administration**

FY 2024-25

Position and Object Code Detail

		FY 2021-22		FY 2022-23		FY 2023-24		FY 2024-25	
		Actual		Actual		Estimate		Base Request	
Personal Services									
Position Code	Position Type	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE
	State Treasurer	\$93,360	1.0	\$97,464	1.0	\$102,027	1.0	\$102,027	1.0
	Deputy State Treasurer	\$125,184	1.0	\$128,940	1.0	\$135,384	1.0	\$135,384	1.0
160PIO	Public Information Officer	\$66,667	0.8	\$82,404	1.0	\$101,487	1.0	\$101,487	1.0
160HRD	HR Director	\$0	0.0	\$0	0.0	\$80,000	0.7	\$120,000	1.0
160DLL	Legislative Liason	\$0	0.0	\$0	0.0	\$90,850	0.8	\$109,020	1.0
T1A2XX	IT Professional	\$0	0.0	\$25,798	0.3	\$84,000	1.0	\$84,000	1.0
H1R5XX	Policy Advisor V	\$90,000	1.0	\$92,700	1.0	\$16,222	0.2	\$0	0.0
H4K4XX	Mktg & Comm Spec IV	\$0	0.0	\$0	0.0	\$67,617	0.9	\$73,764	1.0
H4K3XX	Mktg & Comm Spec III	\$45,708	0.8	\$110,214	1.8	\$70,688	1.1	\$65,100	1.0
H4K2XX	Mktg & Comm Spec II	\$0	0.0	\$0	0.0	\$37,104	0.7	\$55,656	1.0
H8H3XX	Investment Officer III	\$133,380	1.0	\$137,381	1.0	\$143,580	1.0	\$143,580	1.0
H8H2XX	Investment Officer II	\$92,928	1.0	\$95,712	1.0	\$100,500	1.0	\$100,500	1.0
H8H1XX	Investment Officer I	\$80,340	1.0	\$82,752	1.0	\$86,892	1.0	\$86,892	1.0
H1C4XX	Analyst IV	\$56,350	0.7	\$100,647	1.4	\$70,452	1.0	\$70,452	1.0
H1C3XX	Analyst III	\$0	0.0	\$0	0.0	\$42,960	0.7	\$64,440	1.0
H6G8XX	Management	\$137,760	1.0	\$141,888	1.0	\$148,980	1.0	\$148,980	1.0
H4G5XX	HR Spec V	\$0	0.0	\$80,458	0.8	\$35,744	0.3	\$0	0.0
H8E2XX	Budget Analyst II	\$0	0.0	\$0	0.0	\$68,500	0.8	\$84,000	1.0
H1B5XX	Administrator V	\$0	1.0	\$95,484	1.5	\$100,260	2.0	\$100,260	2.0
H1B4XX	Administrator IV	\$160,518	1.8	\$164,552	1.8	\$31,790	0.3	\$0	0.0
H1B3XX	Administrator III	\$0	0.0	\$27,348	0.4	\$214,360	3.0	\$214,360	3.0
H1A3XX	Program Mgmt II	\$0	0.0	\$8,169	0.1	\$102,924	1.0	\$102,924	1.0
H1A2XX	Program Mgmt I	\$0	0.0	\$39,832	0.4	\$171,364	1.7	\$280,576	2.0
H8C3XX	Controller III	\$110,760	1.0	\$114,084	1.0	\$135,444	1.2	\$117,000	1.0
H8B3XX	Accounting Tech III	\$47,448	1.0	\$54,876	1.0	\$57,624	1.0	\$57,624	1.0
H8B2XX	Accounting Tech II	\$12,143	0.3	\$45,445	0.9	\$52,548	1.0	\$52,548	1.0
H8B1XX	Accounting Tech I	\$32,438	0.9	\$36,075	0.9	\$13,529	0.3	\$41,532	1.0
G3A4XX	Administrative Asst III	\$47,112	1.0	\$48,528	1.0	\$50,952	1.0	\$50,952	1.0
H8A4XX	Accountant IV	\$43,343	0.4	\$101,352	1.0	\$106,416	1.0	\$106,416	1.0
H8A3XX	Accountant III	\$43,050	0.5	\$75,000	0.8	\$94,500	1.0	\$94,500	1.0
H8A2XX	Accountant II	\$77,090	1.3	\$65,876	1.0	\$68,328	1.0	\$68,328	1.0
H8A1XX	Accountant I	\$60,406	1.2	\$52,800	1.0	\$56,028	1.0	\$56,028	1.0
Total Full and Part-time Employee Expenditures		\$1,555,985	19.6	\$2,105,779	25.2	\$2,739,054	31.6	\$2,888,330	33.0
PERA Contributions		\$173,064	N/A	\$239,485	N/A	\$314,991	N/A	\$332,158	N/A
Medicare		\$22,931	N/A	\$31,417	N/A	\$39,716	N/A	\$41,881	N/A
Overtime Wages		\$0	N/A	\$87,500	N/A	\$101,500	N/A	\$0	N/A
State Temporary Employees		\$39,357	N/A	\$0	N/A	\$0	N/A	\$0	N/A

**DEPARTMENT OF TREASURY
Administration**

FY 2024-25

Position and Object Code Detail

	FY 2021-22		FY 2022-23		FY 2023-24		FY 2024-25	
	Actual		Actual		Estimate		Base Request	
Sick and Annual Leave Payouts	\$8,175	N/A	\$6,491	N/A	\$20,000	N/A	\$0	N/A
Matchmaker Contribution	\$26,994	N/A	\$9,460	N/A	\$0	N/A	\$0	N/A
Contract Services	\$188,756	N/A	\$534,694	N/A	\$1,120,000	N/A	\$1,123,868	N/A
Temporary Services Employees	\$79,189	N/A	\$84,577	N/A	\$0	N/A	\$0	N/A
Other Expenditures: Net Payroll Shift	\$13,330	N/A	(\$37,838)	N/A	\$0	N/A	\$0	N/A
Total Temporary, Contract, and Other Expenditures	\$551,796	N/A	\$955,786	N/A	\$1,596,207	N/A	\$1,497,907	N/A
Total Personal Services Expenditures for Line Item	\$2,107,781	19.6	\$3,061,565	25.2	\$4,335,261	31.6	\$4,386,237	33.0
Operating Expenses								
1622 Contractual Employee PERA	\$0		\$386		\$0		\$0	
1624 Contractual Employee PERA-AED	\$0		\$167		\$0		\$0	
1625 Contractual Employee PERA-SAED	\$0		\$167		\$0		\$0	
1920 Personal Svcs - Professional	\$0		\$1,457,949		\$1,373,548		\$1,373,548	
2230 Equip Maintenance/Repair Svcs	\$145		\$156		\$250		\$250	
2259 Parking Fee Reimbursement	\$0		\$110		\$0		\$0	
2260 Rental of IT Equip - PCs	\$75,407		\$251,379		\$438,897		\$438,897	
2510 In-State Travel	\$1,608		\$300		\$0		\$0	
2511 In-State Common Carrier Fares	\$0		\$158		\$0		\$0	
2512 In-State Personal Travel Per Diem	\$294		\$0		\$0		\$0	
2513 In-State Pers Veh Reimbursement	\$1,295		\$631		\$0		\$0	
2530 Out-of-State Travel	\$5,067		\$12,839		\$15,500		\$15,500	
2531 OS Common Carrier Fares	\$2,676		\$6,390		\$6,500		\$6,500	
2532 OS Personal Travel Per Diem	\$328		\$1,589		\$1,000		\$1,000	
2610 Advertising and Marketing	\$2,521		\$6,833		\$7,000		\$7,000	
2630 Comm Svcs from Div of Telecom	\$9,926		\$11,096		\$11,000		\$11,000	
2631 Comm Svcs from Outside Sources	\$1,899		\$2,163		\$2,250		\$2,250	
2660 Insurance, Other than Emp Benefits	\$3,500		\$3,500		\$3,500		\$3,500	
2670 Education Services From Higher Ed Enterpr	\$0		\$112		\$15,000		\$0	
2680 Printing/Reproduction Services	\$789		\$1,248		\$1,500		\$1,500	
2820 Other Purchased Services	\$30,772		\$111,307		\$209,565		\$17,460	
3110 Supplies and Materials	\$0		\$748		\$5,000		\$5,000	
3120 Books/Periodicals/Subscriptions	\$26,429		\$52,236		\$79,390		\$79,390	
3121 Office Supplies	\$867		\$1,143		\$2,677		\$2,677	
3123 Postage	\$6,190		\$19,814		\$20,000		\$20,000	
3128 Noncapitalizable Equipment	\$250		\$0		\$0		\$0	
3132 Noncapitalizable Furniture and Office System	\$0		\$350		\$0		\$0	
3140 Noncapitalized IT	\$5,289		\$8,477		\$5,900		\$1,900	
3145 Software Subscriptions	\$0		\$806		\$750		\$750	
4100 Other Operating Expenses	\$729		\$330		\$250		\$250	
4140 Dues and Memberships	\$9,860		\$10,350		\$10,500		\$10,500	

DEPARTMENT OF TREASURY Administration		FY 2024-25 Position and Object Code Detail							
		FY 2021-22 Actual		FY 2022-23 Actual		FY 2023-24 Estimate		FY 2024-25 Base Request	
4220	Registration Fees	\$2,140		\$13,809		\$16,000		\$16,000	
Total Expenditures Denoted in Object Codes		\$187,981		\$1,976,543		\$2,225,977		\$2,014,872	
Roll Forwards		\$0		\$0		\$0		\$0	
State Employees Reserve Fund Reversions		\$1,494,554		\$1,371,484		N/A		N/A	
Total Expenditures for Line Items		3,790,316	19.6	6,409,592	25.2	6,561,238	31.6	6,401,109	33.0
Total Spending Authority for Line Items		3,790,316	24.8	6,409,592	28.8	6,612,214	33.0	6,401,109	33.0
Amount Under/(Over) Expended		0	5.2	0	3.6	50,976	1.4	0	-

DEPARTMENT OF TREASURY
Unclaimed Property

FY 2024-25
Position and Object Code Detail

		FY 2021-22		FY 2022-23		FY 2023-24		FY 2024-25	
		Actual		Actual		Estimate		Base Request	
Personal Services									
Position Code	Position Type	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE	Expenditures	FTE
160SES	Senoir Executive Service	\$37,156	0.3	\$0	0.0	\$0	0.0	\$0	0.0
H1A4XX	Program Mgmt I	\$76,667	0.7	\$127,198	1.0	\$133,560	1.0	\$133,560	1.0
H1B5XX	Administrator V	\$26,809	0.2	\$110,448	1.0	\$115,968	1.0	\$115,968	1.0
H1B4XX	Administrator IV	\$140,283	1.8	\$78,648	1.0	\$127,984	1.7	\$150,684	2.0
H1B1XX	Administrator I	\$49,834	0.9	\$46,660	0.8	\$30,728	0.7	\$46,092	1.0
H4M4TX	Technician IV	\$0	0.0	\$10,200	0.2	\$64,260	1.0	\$64,260	1.0
H4M3TX	Technician III	\$0	0.0	\$14,200	0.3	\$119,700	2.0	\$119,700	2.0
H4M2TX	Technician II	\$0	0.0	\$12,461	0.2	\$256,700	5.1	\$277,140	5.5
G3A4XX	Admin Assistant III	\$12,563	0.3	\$43,950	0.8	\$0	0.0	\$0	0.0
G3A3XX	Admin Assistant II	\$183,313	4.5	\$186,058	4.1	\$25,280	0.7	\$37,920	1.0
G3A2TX	Admin Assistant I	\$8,494	0.2	\$0	0.0	\$0	0.0	\$0	0.0
H8D5XX	Auditor IV	\$104,268	1.0	\$109,897	1.0	\$51,285	0.4	\$100,296	1.0
H8D4XX	Auditor III	\$67,620	1.0	\$47,798	0.6	\$45,400	0.7	\$68,100	1.0
H8D3XX	Auditor II	\$0	0.0	\$10,161	0.2	\$128,205	1.8	\$143,691	2.0
H8D2XX	Auditor I	\$36,343	0.7	\$51,166	0.9	\$15,486	0.2	\$0	0.0
H8B2XX	Accounting Tech II	\$0	0.0	\$64,158	1.2	\$166,412	3.0	\$166,412	3.0
H8B1XX	Accounting Tech I	\$129,504	3.0	\$52,815	1.1	\$0	0.0	\$0	0.0
Total Full and Part-time Employee Expenditures		\$872,854	14.6	\$965,818	14.3	\$1,280,968	19.2	\$1,423,823	21.5
PERA Contributions		\$94,883	N/A	\$111,120	N/A	\$147,311	N/A	\$163,740	N/A
Medicare		\$12,545	N/A	\$14,711	N/A	\$18,574	N/A	\$20,645	N/A
Incentive Awards		\$0	N/A	\$53,000	N/A	\$70,000	N/A	\$0	N/A
State Temporary Employees		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Sick and Annual Leave Payouts		\$5,104	N/A	\$6,539	N/A	\$10,000	N/A	\$0	N/A
Contract Services		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Temporary Services Employees		\$0	N/A	\$0	N/A	\$0	N/A	\$0	N/A
Total Temporary, Contract, and Other Expenditures		\$112,532	N/A	\$185,370	N/A	\$245,885	N/A	\$184,385	N/A
Pots Expenditures (excluding Salary Survey and Performance-based Pay already included above)		\$0	N/A	\$0	N/A				
Roll Forwards		\$0	N/A	\$0	N/A	\$0	N/A		
Total Personal Services Expenditures for Line Item		\$985,386	14.6	\$1,151,188	14.3	\$1,526,853	19.2	\$1,608,208	21.5

DEPARTMENT OF TREASURY		FY 2024-25							
Unclaimed Property		Position and Object Code Detail							
		FY 2021-22		FY 2022-23		FY 2023-24		FY 2024-25	
		Actual		Actual		Estimate		Base Request	
Operating Expenses									
2230	Equip Maintenance/Repair Svcs		\$1,052		\$1,125		\$1,250		\$1,250
2259	Parking Fee Reimbursement		\$0		\$139		\$0		\$0
2513	In-State Pers Veh Reimbursement		\$70		\$79		\$0		\$0
2530	Out-of-State Travel		\$1,571		\$6,883		\$10,000		\$10,000
2531	OS Common Carrier Fares		\$984		\$3,791		\$4,000		\$4,000
2532	OS Personal Travel Per Diem		\$0		\$1,187		\$1,000		\$1,000
2630	Comm Svcs from Div of Telecom		\$10,133		\$10,342		\$10,500		\$10,500
2631	Comm Svcs from Outside Sources		\$0		\$421		\$500		\$500
2641	Other ADP Billings-Purch Svcs		\$322,893		\$56,535		\$27,180		\$15,538
2670	Education Services From Higher Ed E		\$0		\$112		\$15,000		\$0
2680	Printing/Reproduction Services		\$36,666		\$43,707		\$57,000		\$57,000
2690	Legal Services		\$3,335		\$0		\$0		\$0
2820	Other Purchased Services		\$89,898		\$493		\$209,315		\$17,211
3110	Supplies and Materials		\$98		\$0		\$0		\$0
3120	Books/Periodicals/Subscription		\$3,821		\$316		\$88,250		\$88,250
3121	Office Supplies		\$3,539		\$2,903		\$3,119		\$3,119
3123	Postage		\$74,428		\$65,260		\$79,000		\$79,000
3128	Noncapitalizable Equipment		\$0		\$4,933		\$0		\$0
3140	Noncapitalized IT		\$3,156		\$2,514		\$5,900		\$1,900
3145	Software Subscriptions		\$0		\$0		\$2,500		\$2,500
4100	Other Operating Expenses		\$73		\$495		\$500		\$500
4140	Dues and Memberships		\$2,755		\$2,905		\$3,000		\$3,000
4220	Registration Fees		\$1,380		\$3,290		\$3,500		\$3,500
6641	SBITA Component Principal		\$0		\$339,407		\$355,226		\$375,513
6841	SBITA Component Interest		\$0		\$37,343		\$32,826		\$24,181
Total Expenditures Denoted in Object Codes			\$555,852		\$584,180		\$909,566		\$698,462
Total Expenditures for Line Items		1,541,238	14.6	1,735,368	14.3	2,436,419	19.2	2,306,670	21.5
Total Spending Authority for Line Items		1,646,937	17.0	1,956,004	20.0	2,517,774	22.0	2,306,670	22.0
Amount Under/(Over) Expended		105,699	2.4	220,636	5.7	81,355	2.8	0	0.5

Colorado Department of Treasury
 FY 2024-25 Budget Request
 Schedule 5: Line Item to Statute

(1) Administration

Line Item Name	Line Item Description	Statutory Citation
Personal Services	Salaries and wages for all employees including contractual employees, the State contribution to the public employees retirement (PERA) fund, and the State share of federal Medicare.	C.R.S. 24-50-101 et seq.
Health, Life, and Dental	State share of health, life and dental insurance.	C.R.S. 24-50-601 et seq.
Short-term Disability	State share of short-term disability insurance.	C.R.S. 24-50-601 et seq.
Paid Family and Medical Leave Insurance	State share of paid family and medical leave insurance.	C.R.S. 8-13.3-501 et seq.
Amortization Equalization Disbursement	Additional State contribution to the PERA Trust Fund to amortize the unfunded liability.	C.R.S. 24-51-411
Supplemental Amortization Equalization Disbursement	A contribution from the Salary Survey allocation to the PERA Trust Fund to supplement the contribution listed above.	C.R.S. 24-51-411
PERA Direct Distribution	Treasury's allocation of the reappropriated funds portion of the Direct Distribution for Unfunded Actuarial Accrued PERA Liability line item noted below.	
Salary Survey	Funding for annual salary increases as determined by the Department of Personnel (DPA).	C.R.S. 24-50-104
Merit pay	Funding for base pay and non-base pay awards for performance as determined by DPA.	C.R.S. 24-50-104
Workers' Compensation & Payment to Rsk Management and Property Funds	Payment to DPA for liability insurance (does not include statutorily required fidelity bond coverage for employees).	
Operating Expenses	General non-employee costs of daily operations including ongoing and one-time expenses.	
Information Technology Asset Maintenance	Annual costs to upgrade and replace computers, printers and other information technology within Treasury.	
Legal Services	Fees paid to the Department of Law for counsel and representation.	
Capitol Complex Leased Space	Payment to DPA for maintaining the space in the Capitol occupied by Treasury (3,351 sq ft).	
Payments to OIT	Fees paid to OIT for costs associated with statewide computer services; the multiuse network providing secure, high-speed broadband access; enterprise management and oversight, and back-office business functions; and the State's cyber security program	
CORE Operations	Funding for payments to DPA for the State's financial reporting system, Colorado Operations Resource Engine (CORE).	
Charter School Facilities Financing Services	Continuously appropriated moneys for the costs of administering the Charter School Intercept Program.	C.R.S. 22-30.5-406

Colorado Department of Treasury
 FY 2024-25 Budget Request
 Schedule 5: Line Item to Statute

Discretionary Fund	Statutorily authorized fund for additional costs of an elected official.	C.R.S. 24-9-105
DPA Administration Services	New common policy request from DPA which requires legislation.	
DHR State Agency Services	New common policy request from DPA which requires legislation.	
DHR Training Services	New common policy request from DPA which requires legislation.	
DHR Labor Relations Services	New common policy request from DPA which requires legislation.	
Financial Ops and Reporting Services	New common policy request from DPA which requires legislation.	
Procurement and Contracts Services	New common policy request from DPA which requires legislation.	

(2) Unclaimed Property Program

Line Item Name	Line Item Description	Statutory Citation
Personal Services	Salaries and wages for all employees including contractual employees, the State contribution to the public employees retirement (PERA) fund, and the State share of federal Medicare.	C.R.S. 24-50-101 et seq.
Operating Expenses	General non-employee costs of daily operations including ongoing and one-time expenses.	
Promotion & Correspondence	Costs associated with notifying owners of lost and forgotten assets held in trust by the State.	C.R.S. 38-13-503
Contract Auditor Services	Continuously appropriated moneys for payments to contract unclaimed property auditors.	C.R.S. 38-13-801 (2)(b)

(3) Special Purpose

Line Item Name	Line Item Description	Statutory Citation
Senior Citizen and Disabled Veteran Property Tax Exemption	Constitutionally mandated payment of property taxes for qualified elderly citizens and disabled veterans.	C.R.S. 39-3-201
Business Personal Property Tax Exemption	Reimbursement to local governments for their lost revenue as a result of increasing the business personal property exemption threshold.	C.R.S. 39-3-119.5
Highway Users Tax Fund (HUTF) - County Payments	Estimate of HUTF payments to counties provided for purposes of complying with Article X, Section 20 of the constitution.	C.R.S. 43-4-207
Highway Users Tax Fund (HUTF) - Municipality Payments	Estimate of HUTF payments to cities provided for purposes of complying with Article X, Section 20 of the constitution.	C.R.S. 43-4-208
Property Tax Reimbursement for Property Destroyed by Natural Cause	Estimate of payments to reimburse certain property taxes owed or paid for real property and business personal property that has been destroyed in a natural disaster or by another cause beyond the control of the property owner.	C.R.S. 39-1-123

Colorado Department of Treasury
 FY 2024-25 Budget Request
 Schedule 5: Line Item to Statute

Lease Purchase of Academic Facilities Pursuant to Section 23-19.9-102, C.R.S.	State's share of the annual base rent payments due on the State of Colorado Higher Education Capital Construction Lease Purchase Financing Program Certificates of Participation.	C.R.S. 23-19.9-102
Lease Purchase of Academic Facilities Pursuant to Section 24-82-803, C.R.S.	Annual base rent payments due on the State of Colorado Higher Education Certificates of Participation Series 2020.	C.R.S. 24-82-803
Public School Fund Investment Board Pursuant to Section 22-41-102.5, C.R.S.	Costs associated with services contracted by the Public School Fund Investment Board in order to securely invest money deposited in the public school fund for the intergenerational benefit of public schools.	C.R.S. 22-41-102.5
S.B. 17-267 Collateralization Lease Purchase Payments	Annual base rent payments due on the State of Colorado Rural Colorado Certificates of Participation.	C.R.S. 24-82-1303
S.B. 18-200 PERA Payment	State's annual payment due to the Public Employees' Retirement Association (PERA).	C.R.S. 24-51-414
HB22-1359 Colorado Household Financial Recovery Program	Annual appropriation to fund the operations of this program to facilitate lending to certain individuals and households impacted by the COVID-19 pandemic.	C.R.S. 24-36-301 et seq.
Continuation of Benefits	Annual appropriation to fund ongoing benefit claims for dependents of an employee who died in a work-related death.	C.R.S. 24-36-122

FY 2024-25 Budget Request - Department of Treasury

Schedule 06

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated	Federal
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2021-22 Special Bill Line Item Appropriations (Excludes Regular Supplemental Bills and Long Bill Appropriations)

HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies

03. Special Purposes - (A) Special Purposes	Payment to Colorado Housing & Finance Authority (HB21-1134)	\$205,000	0	\$205,000	\$0	\$0	\$0
Subtotal -- HB 21-1134 Report Tenant Rent Payment Information To Credit Agencies		\$205,000	0	\$205,000	\$0	\$0	\$0

HB 21-1312 Insurance Premium Property Sales Severance Tax

03. Special Purposes	Business Personal Property Tax Exemption	\$18,900,000	0	\$18,900,000	\$0	\$0	\$0
Subtotal -- HB 21-1312 Insurance Premium Property Sales Severance Tax		\$18,900,000	0	\$18,900,000	\$0	\$0	\$0

SB 21-148 Creation Of Financial Empowerment Office

01. Administration - (A) Administration	Personal Services	\$17,062	0.4	\$17,062	\$0	\$0	\$0
Subtotal -- SB 21-148 Creation Of Financial Empowerment Office		\$17,062	0.4	\$17,062	\$0	\$0	\$0

2022-23 Special Bill Line Item Appropriations (Excludes Regular Supplemental Bills and Long Bill Appropriations)

SB22-025 Security Token Offerings State Capital Financing Security Token Offerings State Capital Financing

01. Administration - (A) Administration	Legal Services	\$30,000	0	\$30,000	\$0	\$0	\$0
01. Administration - (A) Administration	Operating Expenses	\$70,000	0	\$70,000	\$0	\$0	\$0
Subtotal -- SB22-025 Security Token Offerings State Capital Financing Security Token Offerin		\$100,000	0	\$100,000	\$0	\$0	\$0

SB22-036 State Payment Old Hire Death And Disability Benefits

03. Special Purposes - (A) Special Purposes	Fire and Police Pension Association	\$6,650,000	0	\$6,650,000	\$0	\$0	\$0
Subtotal -- SB22-036 State Payment Old Hire Death And Disability Benefits		\$6,650,000	0	\$6,650,000	\$0	\$0	\$0

HB22-1133 Family And Medical Leave Insurance Fund

01. Administration - (A) Administration	#MULTIVALUE	(\$6,174)	0	(\$3,981)	(\$2,193)	\$0	\$0
Subtotal -- HB22-1133 Family And Medical Leave Insurance Fund		(\$6,174)	0	(\$3,981)	(\$2,193)	\$0	\$0

HB22-1359 Colorado Household Financial Recovery Program

03. Special Purposes - (A) Special Purposes	HB22-1359 Colorado Household Financial Recovery Program	\$5,200,000	0	\$5,200,000	\$0	\$0	\$0
Subtotal -- HB22-1359 Colorado Household Financial Recovery Program		\$5,200,000	0	\$5,200,000	\$0	\$0	\$0

SB22-220 Property Tax Deferral Program

01. Administration - (A) Administration	Operating Expenses	\$937,699	0	\$937,699	\$0	\$0	\$0
01. Administration - (A) Administration	Personal Services	\$788,184	0	\$788,184	\$0	\$0	\$0
Subtotal -- SB22-220 Property Tax Deferral Program		\$1,725,883	0	\$1,725,883	\$0	\$0	\$0

SB22-232 Creation Of Colorado Workforce Housing Trust Authority

03. Special Purposes - (A) Special Purposes	Middle Income Housing Authority	\$1,000,000	0	\$1,000,000	\$0	\$0	\$0
Subtotal -- SB22-232 Creation Of Colorado Workforce Housing Trust Authority		\$1,000,000	0	\$1,000,000	\$0	\$0	\$0

FY 2023-24 Special Bill Line Item Appropriations (Excludes Long Bill Appropriations)**HB23-1305 Continue Health Benefits In Work-related Death**

03. Special Purposes - (A) Special Purposes	Continuation of Benefits	\$150,000	0	\$0	\$150,000	\$0	\$0
Subtotal -- HB23-1305 Continue Health Benefits In Work-related Death		\$150,000	0	\$0	\$150,000	\$0	\$0

FY 2024-25 Budget Request - Department of Treasury

Schedule 07

	Total Funds	FTE	General Fund	Cash Funds	Reappropriated	Federal Funds
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2021-22 Regular Supplemental Bill Line Item Appropriations (Excludes Regular Special Bills and Long Bill Appr

HB22-1183 Department of Treasury Supplemental

01. Administration	Operating Expenses	\$759,000	0.0	\$759,000	\$0	\$0	\$0
02. Unclaimed Property Program	Operating Expenses	\$87,146	0.0	\$0	\$87,146	\$0	\$0
02. Unclaimed Property Program	Leased Space	(\$62,146)	0.0	\$0	(\$62,146)	\$0	\$0
03. Special Purposes	Property Tax Reimbursement for Property Destroyed by Nature	\$3,700,000	0.0	\$3,700,000	\$0	\$0	\$0
Subtotal -- HB22-1183 Department of Treasury Supplemental		\$4,484,000	0.0	\$4,459,000	\$25,000	\$0	\$0

2022-23 Regular Supplemental Bill Line Item Appropriations (Excludes Regular Special Bills and Long Bill Appr

SB23-134 Department of Treasury Supplemental

01. Administration	Payments to OIT	\$22,645	0.0	\$13,813	\$8,832	\$0	\$0
02. Unclaimed Property Program	Operating Expenses	\$53,655	0.0	\$0	\$53,655	\$0	\$0
Subtotal -- SB23-134 Department of Treasury Supplemental		\$76,300	0.0	\$13,813	\$62,487	\$0	\$0

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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FY 2021-22

Centrally Appropriated Personal Services Line Items

01. Administration	Salary Survey	\$74,044	0.0	\$45,560	\$28,484	\$0	\$0
01. Administration	Health, Life, and Dental	\$341,626	0.0	\$189,091	\$152,535	\$0	\$0
01. Administration	Amortization Equalization Disbursement	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
01. Administration	Supplemental Amortization Equalization Disburse	\$124,737	0.0	\$77,414	\$47,323	\$0	\$0
01. Administration	Short-term Disability	\$3,995	0.0	\$2,481	\$1,514	\$0	\$0
Total		\$669,139	0.0	\$391,960	\$277,179	\$0	\$0

FY 2022-23

Centrally Appropriated Personal Services Line Items

01. Administration	Salary Survey	\$90,193	0.0	\$58,150	\$32,043	\$0	\$0
01. Administration	Health, Life, and Dental	\$473,575	0.0	\$264,241	\$209,334	\$0	\$0
01. Administration	Amortization Equalization Disbursement	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
01. Administration	Supplemental Amortization Equalization Disburse	\$172,337	0.0	\$104,879	\$67,458	\$0	\$0
01. Administration	Short-term Disability	\$5,515	0.0	\$3,356	\$2,159	\$0	\$0
Total		\$913,957	0.0	\$535,505	\$378,452	\$0	\$0

		Total Funds	FTE	General Fund	Cash Funds	Reappropriated Funds	Federal Funds
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FY 2023-24

Centrally Appropriated Personal Services Line Items

01. Administration	Salary Survey	\$285,111	0.0	\$188,824	\$96,287	\$0	\$0
01. Administration	Health, Life, and Dental	\$610,589	0.0	\$348,249	\$262,340	\$0	\$0
01. Administration	Amortization Equalization Disbursement	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
01. Administration	Supplemental Amortization Equalization Disburse	\$204,450	0.0	\$132,987	\$71,463	\$0	\$0
01. Administration	Short-term Disability	\$6,151	0.0	\$4,001	\$2,150	\$0	\$0
Total		\$1,310,751	0.0	\$807,048	\$503,703	\$0	\$0

FY 2024-25

Centrally Appropriated Personal Services Line Items

01. Administration, (A) Administration,	Salary Survey	\$256,549	0.0	\$157,780	\$98,769	\$0	\$0
01. Administration, (A) Administration,	Health, Life, and Dental	\$587,832	0.0	\$345,804	\$242,028	\$0	\$0
01. Administration, (A) Administration,	Amortization Equalization Disbursement	\$218,450	0.0	\$142,121	\$76,329	\$0	\$0
01. Administration, (A) Administration,	Supplemental Amortization Equalization Disburse	\$218,450	0.0	\$142,121	\$76,329	\$0	\$0
01. Administration, (A) Administration,	Short-term Disability	\$6,554	0.0	\$4,264	\$2,290	\$0	\$0
Total		\$1,287,835	0.0	\$792,090	\$495,745	\$0	\$0

**Department of Treasury
Responses to Requests for
Information**

FY 2024-25 Budget Request



COLORADO

Department of the Treasury

Dave Young, Colorado State Treasurer

Colorado State Treasury FY 2022 – 23 RFI #

REQUESTS AFFECTING MULTIPLE DEPARTMENTS – Section I

- I. Based on the Department’s most recent available record, what is the FTE vacancy and turnover rate: (1) by Department; (2) by division, (3) by program for programs with at least 20 FTE, and (4) by occupational class for classes that are located within a larger occupational group containing at least 20 FTE?

Currently, the State Treasury consists of 50 filled and 5 vacant positions, totaling 55 positions within the Department. Vacant positions include a combination of newly created positions and vacancies due to employee separation.

In FY 22-23, there were three voluntary separations.

Turnover rate for FY 22-23 for CST = 5.45%

The turnover rate for FY 22-23 by division:

Unclaimed Property	Administration	Operations
10.5%	.08%	0%

Turnover rate for FY 22-23 by program = NA (Less than 20 FTE)

Turnover rate for FY 22-23 by occupational group = NA (Less than 20 FTE)

- II. **To what does the Department attribute this turnover/vacancy experience?**

Several positions that are currently vacant were added as of July 2023. The Department has already filled a number of positions. Compared to FY 21-22, the Department has half the rate of vacancies. The Department has attempted to fill some of these positions via recruitment but was unsuccessful due to an insufficient qualified candidate pool or compensation not deemed satisfactory for the applicant. These positions are being prepared for job posting soon.

- III. **Do the statewide compensation policies or practices administered by the Department of Personnel help or hinder the Department in addressing vacancy or turnover issues?**

The statewide compensation policies are helpful; however, insufficient funding has hindered recruiting, retaining, and maintaining an engaged workforce. Additionally, funding employee rewards programs could benefit retention and continuous employee engagement. Continuously funding tuition reimbursement programs and other professional development programs could help the departments in the long run.

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 Charter School Financing Administrative Cash Fund - 17F0
 22-30.5-406 (1)(c)(I) C.R.S.

	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Year Beginning Fund Balance (A)	\$223,332	\$245,513	\$266,843	\$288,501	\$309,708
Changes in Cash Assets	\$22,182	\$21,330	\$21,658	\$21,207	\$20,936
Changes in Non-Cash Assets	\$0	\$0	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	\$0	\$0	\$0	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	\$22,182	\$21,330	\$21,658	\$21,207	\$20,936
Assets Total	\$245,513	\$266,843	\$288,501	\$309,708	\$330,644
Cash (B)	\$245,513	\$266,843	\$288,501	\$309,708	\$330,644
Other Assets(Detail as necessary)	\$0	\$0	\$0	\$0	\$0
Receivables	\$0	\$0	\$0	\$0	\$0
Liabilities Total	\$0	\$0	\$0	\$0	\$0
Cash Liabilities (C)	\$0	\$0	\$0	\$0	\$0
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$245,513	\$266,843	\$288,501	\$309,708	\$330,644
Net Cash Assets - (B-C)	\$245,513	\$266,843	\$288,501	\$309,708	\$330,644
Change from Prior Year Fund Balance (D-A)	\$22,182	\$21,330	\$21,658	\$21,207	\$20,936

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 Charter School Financing Administrative Cash Fund - 17F0
 22-30.5-406 (1)(c)(I) C.R.S.

Cash Flow Summary					
	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Revenue Total	\$30,438	\$29,854	\$30,438	\$30,250	\$30,250
Fees	\$0	\$0	\$0	\$0	\$0
Interest	\$0	\$0	\$0	\$0	\$0
Local Government - Nongrant Funds	\$30,438	\$29,854	\$30,438	\$30,250	\$30,250
Expenses Total	\$8,256	\$8,524	\$8,780	\$9,043	\$9,314
Cash Expenditures	\$8,256	\$8,524	\$8,780	\$9,043	\$9,314
Change Requests (If Applicable)	\$0	\$0	\$0	\$0	\$0
Net Cash Flow	\$22,182	\$21,330	\$21,658	\$21,207	\$20,936
Cash Fund Reserve Balance					
	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$0	\$0	\$0	\$0	\$0
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$1,362	\$1,406	\$1,449	\$1,492	\$1,537
Excess Uncommitted Fee Reserve Balance	\$0	\$0	\$0	\$0	\$0
Compliance Plan (narrative)					

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 Charter School Financing Administrative Cash Fund - 17F0
 22-30.5-406 (1)(c)(I) C.R.S.

Cash Fund Narrative Information	
Purpose/Background of Fund	Continuously appropriated to the state treasurer for the direct and indirect costs of the administration of the charter school intercept program
Fee Sources	N/A
Non-Fee Sources	Annual administrative costs paid by all participating charter schools
Long Bill Groups Supported by Fund	WAA

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 Public School Income Fund - 7050
 22-41-101 C.R.S.

	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Year Beginning Fund Balance (A)	\$5,958,998	\$6,008,699	\$7,131,596	\$7,131,596	\$7,131,596
Changes in Cash Assets	\$8,244,786	\$17,724	\$0	\$0	\$0
Changes in Non-Cash Assets	\$49,701	\$1,122,896	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	(\$8,244,786)	\$8,014,111	\$0	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	\$49,701	\$9,154,732	\$0	\$0	\$0
Assets Total	\$14,557,340	\$7,666,124	\$7,666,124	\$7,666,124	\$7,666,124
Cash (B)	\$8,548,640	\$534,529	\$534,529	\$534,529	\$534,529
Other Assets(Detail as necessary)	\$0	\$0	\$0	\$0	\$0
Interest Receivable	\$6,008,699	\$7,131,596	\$7,131,596	\$7,131,596	\$7,131,596
Liabilities Total	\$8,548,640	\$534,529	\$534,529	\$534,529	\$534,529
Cash Liabilities (C)	\$8,548,640	\$534,529	\$534,529	\$534,529	\$534,529
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$6,008,699	\$7,131,596	\$7,131,596	\$7,131,596	\$7,131,596
Net Cash Assets - (B-C)	\$0	\$0	\$0	\$0	\$0
Change from Prior Year Fund Balance (D-A)	\$49,701	\$1,122,896	\$0	\$0	\$0

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 Public School Income Fund - 7050
 22-41-101 C.R.S.

Cash Flow Summary					
	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Revenue Total	\$224,471,846	\$282,704,884	\$274,731,481	\$279,250,165	\$284,220,717
Fees	\$0	\$0	\$0	\$0	\$0
Interest	\$32,473,028	\$41,078,941	\$45,186,835	\$49,705,518	\$54,676,070
SLB Rents & Royalties	\$191,998,817	\$241,625,944	\$229,544,647	\$229,544,647	\$229,544,647
Expenses Total	\$224,422,144	\$281,581,988	\$274,731,481	\$279,250,165	\$284,220,717
Cash Expenditures	\$224,422,144	\$281,581,988	\$274,731,481	\$279,250,165	\$284,220,717
Change Requests (If Applicable)	\$0	\$0	\$0	\$0	\$0
Net Cash Flow	\$49,701	\$1,122,896	\$0	\$0	\$0
Cash Fund Reserve Balance					
	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$0	\$0	\$0	\$0	\$0
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$37,029,654	\$46,461,028	\$45,330,694	\$46,076,277	\$46,896,418
Excess Uncommitted Fee Reserve Balance	\$0	\$0	\$0	\$0	\$0
Compliance Plan (narrative)					

Schedule 9: Cash Funds Reports
Department of Treasury
FY 2024-25 Budget Request
Public School Income Fund - 7050
22-41-101 C.R.S.

Cash Fund Narrative Information	
Purpose/Background of Fund	Collect and distribute school trust revenue according to statute
Fee Sources	N/A
Non-Fee Sources	State Land Board rents and royalties revenue & Public School Permanent Fund investment income
Long Bill Groups Supported by Fund	WAA & WBF

Schedule 9: Cash Funds Reports
Department of Treasury
FY 2024-25 Budget Request
State Public Financing Cash Fund - 26TO
24-36-121 (7)(a) C.R.S.

	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Year Beginning Fund Balance (A)	\$710,902	\$654,847	\$451,451	\$165,451	\$44,666
Changes in Cash Assets	(\$60,361)	(\$209,431)	(\$286,000)	(\$120,785)	(\$120,785)
Changes in Non-Cash Assets	\$0	\$0	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	\$4,306	\$6,029	\$0	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	(\$56,056)	(\$203,402)	(\$286,000)	(\$120,785)	(\$120,785)
Assets Total	\$663,882	\$454,451	\$168,451	\$47,666	(\$73,119)
Cash (B)	\$663,882	\$454,451	\$168,451	\$47,666	(\$73,119)
Other Assets(Detail as necessary)	\$0	\$0	\$0	\$0	\$0
Receivables	\$0	\$0	\$0	\$0	\$0
Liabilities Total	\$9,036	\$3,000	\$3,000	\$3,000	\$3,000
Cash Liabilities (C)	\$9,036	\$3,000	\$3,000	\$3,000	\$3,000
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$654,847	\$451,451	\$165,451	\$44,666	(\$76,119)
Net Cash Assets - (B-C)	\$654,847	\$451,451	\$165,451	\$44,666	(\$76,119)
Change from Prior Year Fund Balance (D-A)	(\$56,056)	(\$203,396)	(\$286,000)	(\$120,785)	(\$120,785)

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 State Public Financing Cash Fund - 26T0
 24-36-121 (7)(a) C.R.S.

Cash Flow Summary					
	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Revenue Total	\$317,886	\$45,208	\$7,604	\$0	\$0
Fees	\$0	\$0	\$0	\$0	\$0
Interest	\$6,741	\$15,208	\$7,604	\$0	\$0
Issuance Proceeds	\$311,145	\$30,000	\$0	\$0	\$0
Expenses Total	\$373,942	\$248,604	\$293,604	\$120,785	\$120,785
Cash Expenditures	\$373,942	\$248,604	\$293,604	\$120,785	\$120,785
Change Requests (If Applicable)	\$0	\$0	\$0	\$0	\$0
Net Cash Flow	(\$56,056)	(\$203,396)	(\$286,000)	(\$120,785)	(\$120,785)
Cash Fund Reserve Balance					
	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$0	\$0	\$0	\$0	\$0
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$61,700	\$41,020	\$48,445	\$19,930	\$19,930
Excess Uncommitted Fee Reserve Balance	\$0	\$0	\$0	\$0	\$0
Compliance Plan (narrative)					

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 State Public Financing Cash Fund - 26T0
 24-36-121 (7)(a) C.R.S.

Cash Fund Narrative Information

Purpose/Background of Fund	Continuously appropriated to the state treasurer to reimburse verifiable costs incurred in performing or overseeing the State's primary issuance complicity and post-issuance compliance responsibilities
Fee Sources	N/A
Non-Fee Sources	Financial obligation issuance proceeds
Long Bill Groups Supported by Fund	WAA & WC1

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 Unclaimed Property Trust Fund - 8270 & 82A0
 38-13-801 (1)(a) C.R.S.

	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Year Beginning Fund Balance (A)	\$312,832,493	\$402,915,203	\$511,801,435	\$588,658,201	\$662,718,301
Changes in Cash Assets	\$118,233,667	\$138,361,691	\$104,641,248	\$104,623,029	\$105,751,259
Changes in Non-Cash Assets	(\$2,755)	\$575	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	(\$28,148,202)	(\$29,476,035)	(27,784,481)	(30,562,930)	(33,619,222)
TOTAL CHANGES TO FUND BALANCE	\$90,082,710	\$108,886,232	\$76,856,766	\$74,060,100	\$72,132,037
Assets Total	\$655,994,400	\$794,356,666	\$898,997,914	\$1,003,620,943	\$1,109,372,202
Cash (B)	\$655,994,400	\$794,356,666	\$898,997,914	\$1,003,620,943	\$1,109,372,202
Other Assets(Detail as necessary)	\$0	\$0	\$0	\$0	\$0
Receivables	\$0	\$0	\$0	\$0	\$0
Liabilities Total	\$253,079,197	\$282,555,232	\$310,339,713	\$340,902,643	\$374,521,865
Cash Liabilities (C)	\$253,079,197	\$282,555,232	\$310,339,713	\$340,902,643	\$374,521,865
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$402,915,203	\$511,801,435	\$588,658,201	\$662,718,301	\$734,850,337
Net Cash Assets - (B-C)	\$402,915,203	\$511,801,435	\$588,658,201	\$662,718,301	\$734,850,337
Change from Prior Year Fund Balance (D-A)	\$90,082,710	\$108,886,232	\$76,856,766	\$74,060,100	\$72,132,037

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 Unclaimed Property Trust Fund - 8270 & 82A0
 38-13-801 (1)(a) C.R.S.

Cash Flow Summary					
	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Revenue Total	\$187,874,232	\$221,872,958	\$183,497,675	\$184,572,179	\$185,700,409
Fees	\$7,925	\$4,880	\$4,880	\$4,880	\$4,880
Interest	\$6,818,526	\$20,466,754	\$21,490,092	\$22,564,596	\$23,692,826
Holder Revenue	\$181,047,781	\$201,401,324	\$162,002,703	\$162,002,703	\$162,002,703
Expenses Total	\$70,943,029	\$83,122,956	\$78,856,427	\$79,949,150	\$79,949,150
Cash Expenditures	\$2,945,050	\$3,457,085	\$4,567,147	\$5,659,870	\$5,659,870
Claims Paid	\$46,242,372	\$53,152,776	42,367,659	42,367,659	42,367,659
Transfers to Adult Dental Fund	\$21,755,607	\$26,513,094	\$31,921,621	\$31,921,621	\$31,921,621
Net Cash Flow	\$116,931,204	\$138,750,003	\$104,641,248	\$104,623,029	\$105,751,259
Cash Fund Reserve Balance					
	Actual	Actual	Projected	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$22,910	\$14,810	\$0	\$0	\$0
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$11,705,600	\$13,715,288	\$13,011,310	\$13,191,610	\$13,191,610
Excess Uncommitted Fee Reserve Balance	\$0	\$0	\$0	\$0	\$0
Compliance Plan (narrative)					

Schedule 9: Cash Funds Reports
Department of Treasury
FY 2024-25 Budget Request
Unclaimed Property Trust Fund - 8270 & 82A0
38-13-801 (1)(a) C.R.S.

Cash Fund Narrative Information	
Purpose/Background of Fund	Receives dormant or abandoned property and returns such property to its rightful owner or heir
Fee Sources	Unclaimed Property List Sales
Non-Fee Sources	Holder Remittances
Long Bill Groups Supported by Fund	WA1, WA6, WAA, & WBS

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 PERA Payment Cash Fund - PPCF
 24-51-416 (1) C.R.S. - repealed

	Actual	Actual	Appropriated	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Year Beginning Fund Balance (A)	\$380,129,757	\$384,449,342	\$4,561,045	\$0	\$0
Changes in Cash Assets	\$4,319,585	(\$379,888,297)	(\$4,561,045)	\$0	\$0
Changes in Non-Cash Assets	\$0	\$0	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	\$0	\$0	\$0	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	\$4,319,585	(\$379,888,297)	(\$4,561,045)	\$0	\$0
Assets Total	\$384,449,342	\$4,561,045	\$0	\$0	\$0
Cash (B)	\$384,449,342	\$4,561,045	\$0	\$0	\$0
Other Assets(Detail as necessary)	\$0	\$0	\$0	\$0	\$0
Receivables	\$0	\$0	\$0	\$0	\$0
Liabilities Total	\$0	\$0	\$0	\$0	\$0
Cash Liabilities (C)	\$0	\$0	\$0	\$0	\$0
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$384,449,342	\$4,561,045	\$0	\$0	\$0
Net Cash Assets - (B-C)	\$384,449,342	\$4,561,045	\$0	\$0	\$0
Change from Prior Year Fund Balance (D-A)	\$4,319,585	(\$379,888,297)	(\$4,561,045)	\$0	\$0

Schedule 9: Cash Funds Reports
 Department of Treasury
 FY 2024-25 Budget Request
 PERA Payment Cash Fund - PPCF
 24-51-416 (1) C.R.S. - repealed

Cash Flow Summary					
	Actual	Actual	Appropriated	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Revenue Total	\$4,319,585	\$198,582,586	\$0	\$0	\$0
Fees	\$0	\$0	\$0	\$0	\$0
Interest	\$4,319,585	\$111,703	\$0	\$0	\$0
Transfer from the General Fund		\$198,470,883			
Expenses Total	\$0	\$578,470,883	\$4,561,045	\$0	\$0
Cash Expenditures	\$0	\$578,470,883	\$4,561,045	\$0	\$0
Change Requests (If Applicable)	\$0	\$0	\$0	\$0	\$0
Net Cash Flow	\$4,319,585	(\$379,888,297)	(\$4,561,045)	\$0	\$0
Cash Fund Reserve Balance					
	Actual	Actual	Appropriated	Projected	Projected
	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$0	\$0	\$0	\$0	\$0
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$0	\$95,447,696	\$752,572	\$0	\$0
Excess Uncommitted Fee Reserve Balance	\$0	\$0	\$0	\$0	\$0
Compliance Plan (narrative)					

Schedule 9: Cash Funds Reports
Department of Treasury
FY 2024-25 Budget Request
PERA Payment Cash Fund - PPCF
24-51-416 (1) C.R.S. - repealed

Cash Fund Narrative Information	
Purpose/Background of Fund	To make any funds appropriated or transferred by the General Assembly available to be used by the State for any employer contribution or disbursement to PERA
Fee Sources	N/A
Non-Fee Sources	General Fund Transfers
Long Bill Groups Supported by Fund	WBF

Legislative Request for Information: Investments

November 1, 2023

Prepared by the Colorado Department of the Treasury



November 1, 2023
Joint Budget Committee
200 East 14th Avenue, Floor 3
Denver, CO 80203

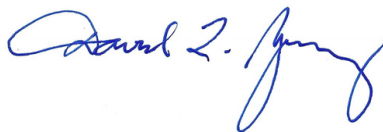
Dear Members of the Joint Budget Committee:

On behalf of the Colorado Department of the Treasury, I'm pleased to provide the annual report for the Department of the Treasury's investments.

As State Treasurer, I am requested to submit an annual report to the Joint Budget Committee (JBC) concerning the performance of the State's investments.

Please feel free to contact me if you have any questions about the report, our Investment Unit, or the investments for the Colorado Treasury Pool (TPOOL), Unclaimed Property Tourism Fund (UPTPTF), or Colorado Public School Fund.

Sincerely,

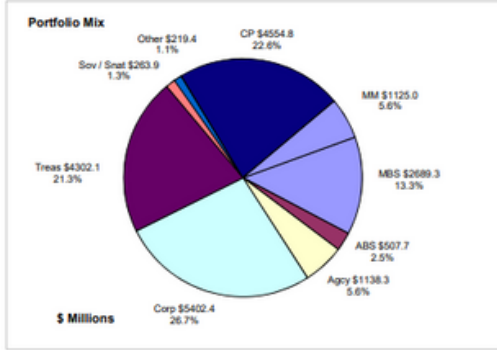


David L. Young
State Treasurer



TPOOL

Colorado Treasury Pool June 30, 2023



Portfolio Value

Market Value \$18,775.8 Million
Book Value \$20,202.9 Million

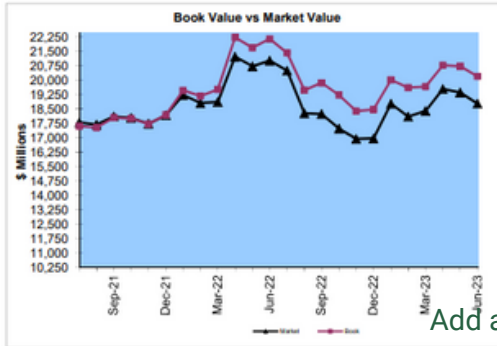
Yield and Average Maturity

Portfolio Book Yield 2.79%
Portfolio Average Maturity 64 Months

Total Return Performance (three months)

Portfolio 0.16%
Benchmark* 0.19%

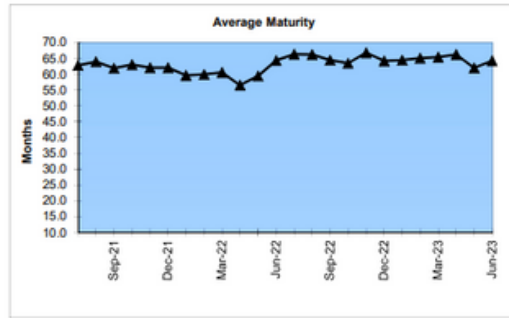
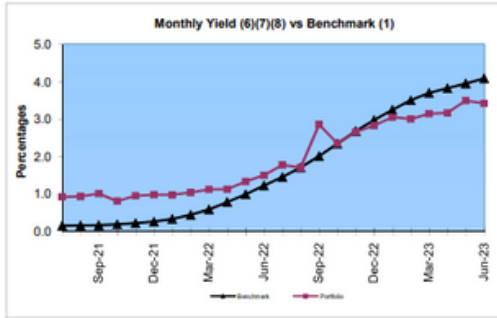
*BarCap US Aggregate (50%) Plus BarCap US Treasury Bill - 1-3 months (50%)



Portfolio Quality

	A1 / P1	AAA	AA	A	BBB	BB	B	Other	Portfol Perce
Asset Backed		100.0%							2.5
Corporates		5.3%	9.0%	60.5%	25.2%				26.7
Mortgage Securities		80.4%	19.6%						13.3
Commercial Paper	100.0%								22.6
Treasuries		100.0%							21.3
Federal Agencies		89.6%	10.4%						5.6
Sov / Snat		90.1%		4.1%	5.8%				1.3
Other		17.3%	82.7%						1.1
Certificates of Deposit									5.6
Money Market Funds								100.0%	5.6
Total Portfolio	22.6%	42.3%	6.5%	16.2%	6.8%			5.6%	100.0

Add a little bit of body text



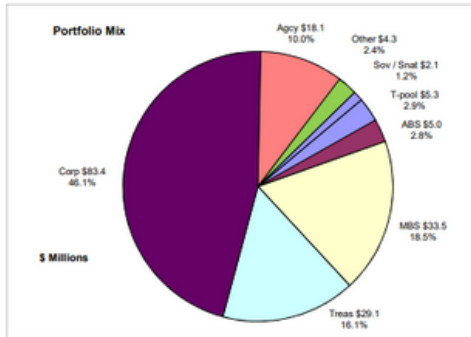
\$ Millions

	Average Portfolio	Realized Income	Book Yield	Performance Benchmarks (2)
FY '23 YTD	19,938.9	556.3 ⁸	2.8%	4.1%
Last 12 months	19,938.9	556.3	2.8%	4.1%
FY '22	19,163.9	206.6 ⁷	1.1%	1.2%
FY '21	12,662.4	125.6 ⁶	1.0%	0.2%
FY '20	9,623.6	193.0 ⁵	2.0%	1.1%
FY '19	8,804.2	197.4 ⁴	2.2%	2.5%
FY '18	7,744.9	130.5 ³	1.7%	1.8%
Avg FY '18-'22	11,599.8	170.6	1.6%	1.4%

- (1) 12 month moving average of the constant maturity yield on the 1 year Treasury note through June 2019; 12 month moving average of the constant maturity yield on the 2 year Treasury note beginning July 2019
- (2) 12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period through June 2019; 12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period beginning July 2019
- (3) Excludes \$14K in net losses for FYTD 2018
- (4) Excludes \$7K in net gains for FYTD 2019
- (5) Excludes \$14.5M in net gains for FYTD 2020
- (6) Excludes \$28.6M in net gains for FYTD 2021
- (7) Excludes \$14.5M in net gains for FYTD 2022
- (8) Excludes \$201K in net gains for FYTD 2023



Unclaimed Property Tourism Fund June 30, 2023



Portfolio Value

Market Value \$159.6 Million
Book Value \$180.8 Million

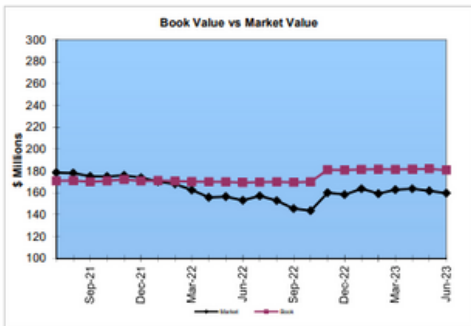
Yield and Average Maturity

Portfolio Book Yield 2.63%
Portfolio Average Maturity 8.7 Yrs

Total Return Performance (three months)

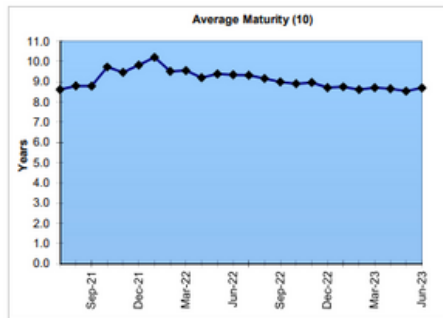
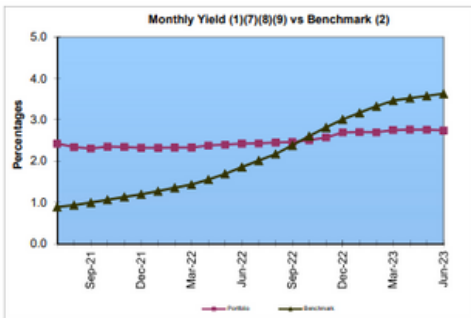
Portfolio -0.90%
Benchmark* -0.84%

*BarCap US Aggregate



Portfolio Quality

	A1 / P1	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed		100.0%							2.8%
Corporates			8.2%	55.4%	36.4%				46.1%
Federal Agencies		94.5%	5.5%						10.0%
Sov / Snt				100.0%					1.2%
Mortgage Securities		100.0%							18.5%
Treasuries		100.0%							16.1%
Other			44.2%	55.8%					2.4%
T-Pool Combined	22.6%	42.3%	6.5%	16.2%	6.8%	0.0%	0.0%	5.6%	2.9%
Total Portfolio	0.7%	49.1%	5.8%	27.2%	17.0%			0.2%	100.0%



	Average Portfolio	Realized Income	Book Yield	Performance Benchmarks (3)
FY '23 YTD	177.5	4.7 ⁹	2.6%	3.6%
Last 12 months	177.5	4.7	2.6%	3.6%
FY '22	171.2	3.8 ⁸	2.2%	1.9%
FY '21	171.4	4.2 ⁷	2.5%	0.8%
FY '20	195.1	5.5 ⁶	2.8%	1.3%
FY '19	208.3	5.9 ⁵	2.8%	2.7%
FY '18	197.9	5.4 ⁴	2.7%	2.5%
Avg FY '18-'22	188.8	5.0	2.6%	1.8%

- (1) Does not include State Treasury Pool cash balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period
- (4) Excludes \$39K in net gains for FYTD 2018
- (5) Excludes \$107K in net gains for FYTD 2019
- (6) Excludes \$2.7M in net gains for FYTD 2020
- (7) Excludes \$2.8M in net gains for FYTD 2021
- (8) Excludes \$134K in net gains for FYTD 2022
- (9) Excludes \$8K in net gains for FYTD 2023
- (10) Does not include State Treasury Pool cash balances in calculation



Colorado Public School Fund

Total Fund Asset Allocation

June 30, 2023



Asset Class	\$000s Actual	Weight Actual	Target	Percent Difference	\$000s Difference
Domestic Equity	267,374	19.4%	18.0%	1.4%	19,435
International Equity	176,302	12.8%	12.0%	0.8%	11,010
Equity Cash	10,780	0.8%	0.0%	0.8%	10,780
Fixed Income	792,059	57.5%	60.0%	(2.5%)	(34,404)
High Income Strategies	130,922	9.5%	10.0%	(0.5%)	(6,821)
Total	1,377,437	100.0%	100.0%		

Rebalancing Recommendation: \$26 million in Cash Available For Investing

Asset values as of July 31, 2023

	7/31 Balance	%	Target	Difference	New Allocation	New Total	New %	IPS Ranges
Treasury Bond Port	\$ 679,542,235	49.4%	52.5%	-3.1%	\$ 10,000,000	\$ 689,542,235	49.2%	45%-60%
Equity - Parametric	\$ 460,574,720	33.5%	30.0%	3.5%	\$ 15,500,000	\$ 476,074,720	34.0%	24%-36%
Short Duration - Janus	\$ 104,455,938	7.6%	7.5%	0.1%	\$ -	\$ 104,455,938	7.5%	5%-10%
Preferred Sec - Spectrum	\$ 19,031,102	1.4%	1.5%	-0.1%	\$ -	\$ 19,031,102	1.4%	0%-3%
High Yield - Mackay	\$ 111,602,892	8.1%	8.5%	-0.4%	\$ -	\$ 111,602,892	8.0%	4.5%-12.5%
Grand Total	\$ 1,375,206,887	100.0%	100.0%	0.0%	\$ 25,500,000	\$ 1,400,706,887	100.0%	

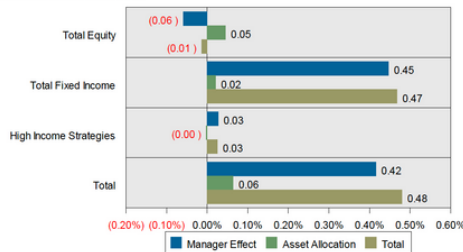
Cash available \$ 26,000,000
Cash available -\$500,000 \$ 25,500,000

- All asset classes are within rebalancing ranges as of July 31, 2023.
- Callan and the Portfolio Administrator have reviewed the asset allocation and recommend that the Cash Available for Investing be deployed into the market duration and equity portfolios.
- Per Treasury's request, \$500,000 will remain in cash.

One Year Performance Attribution

As of June 30, 2023

One Year Relative Attribution Effects



One Year Relative Attribution Effects

Asset Class	Effective Actual Weight	Effective Target Weight	Actual Return	Target Return	Manager Effect	Asset Allocation	Total Relative Return
Total Equity	30%	30%	16.33%	16.57%	(0.06%)	0.05%	(0.01%)
Total Fixed Income	60%	60%	(0.04%)	(0.75%)	0.45%	0.02%	0.47%
High Income Strategies	10%	10%	8.18%	7.93%	0.03%	(0.00%)	0.03%
Total			5.66%	5.18%	+ 0.42%	+ 0.06%	0.48%



Legislative Request for Information:

Certificates of Participation (COPs)

November 1, 2023

Prepared by the Colorado Department of the Treasury

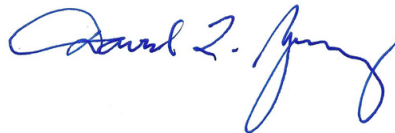


November 1, 2023
Joint Budget Committee
200 East 14th Avenue, Floor 3
Denver, CO 80203

Dear Members of the Joint Budget Committee:

As State Treasurer, I am pleased to provide the following data which reflects certificate of participation (COP) financings through the Department of Treasury pursuant to section 24-36-121, C.R.S.

Please feel free to contact me if you have any questions about the report or our debt management unit.



David L. Young
State Treasurer



SUMMARY

State of Colorado						
Outstanding Certificates of Participation by Purpose						
Summary of Outstanding COP's as of June 30, 2023						
Issue	Series	Original Principal	Outstanding Principal	True Interest Cost	Maturity	Call Date
<u>Building Excellent Schools Today</u>						
Certificates of Participation	2021S	\$ 150,415,000	\$ 142,795,000	2.778%	3/15/46	03/15/2031
Certificates of Participation	2020R	98,030,000	91,210,000	2.660%	3/15/45	3/15/30
Refunding Certificates of Participation	2019Q	74,935,000	73,530,000	2.522%	3/15/36	3/15/29
Refunding Certificates of Participation	2019P	155,595,000	153,735,000	2.290%	3/15/35	3/15/29
Certificates of Participation	2019O	165,805,000	151,470,000	4.335%	3/15/44	3/15/29
Certificates of Participation	2018N	240,425,000	226,280,000	4.362%	3/15/43	3/15/28
Refunding Certificates of Participation	2018M	93,535,000	74,670,000	3.005%	3/15/31	3/15/28
Refunding Certificates of Participation	2018L	75,290,000	62,590,000	2.760%	3/15/30	3/15/28
Refunding Certificates of Participation	2017K	115,790,000	65,510,000	2.510%	3/15/31	3/15/27
Certificates of Participation	2017J	156,305,000	156,305,000	3.819%	3/15/42	3/15/27
Certificates of Participation	2013I	89,510,000	9,760,000	4.396%	3/15/27	3/15/24
Certificates of Participation	2012H	195,965,000	7,205,000	3.122%	3/15/26	3/15/22
Certificates of Participation (QSCB)*	2010D	95,690,000	28,250,000	7.047%	3/15/28	Non-Callable
Certificates of Participation (QSCB)*	2009A	87,145,000	5,975,000	0.094%	3/15/24	Non-Callable
		\$ 1,794,435,000	\$ 1,249,285,000			
*Principal outstanding is net of the Sinking Fund deposits made to the Trustee.						
<u>SB-219 Higher Education Lease Purchase Program</u>						
Certificates of Participation	2020	\$ 64,250,000	\$ 62,275,000	1.837%	9/1/41	9/1/31
		\$ 64,250,000	\$ 62,275,000			
<u>Higher Education Capital Construction Program</u>						
Certificates of Participation	2014A	\$ 110,485,000	\$ 60,460,000	2.315%	11/1/26	Non-Callable
Certificates of Participation	2009	35,905,000	12,135,000	3.726%	11/1/27	Non-Callable
		\$ 146,390,000	\$ 72,595,000			
<u>Rural Colorado Lease Purchase Program</u>						
Certificates of Participation	2022	\$ 500,000,000	\$ 494,350,000	3.806%	12/15/41	12/15/32
Certificates of Participation	2021A	500,000,000	469,680,000	1.924%	12/15/40	12/15/32
Certificates of Participation	2020A	500,000,000	452,915,000	2.127%	12/15/39	12/15/30
Certificates of Participation	2018A	500,000,000	410,630,000	3.476%	12/15/37	12/15/28
		\$ 2,000,000,000	\$ 1,827,575,000			
Total		\$ 4,005,075,000	\$ 3,211,730,000			



HISTORICAL

State of Colorado
Historical Outstanding COPs
Annual Debt Service by Category on Fiscal Year Schedule
As of June 30, 2023

Period Ending	BEST Program ⁽¹⁾	SB-219 Higher Education Lease Purchase Program	Higher Education Capital Construction Program ⁽²⁾	Rural Colorado Lease Purchase Program	Total Debt Service
6/30/10	3,535,000		559,378		4,094,378
6/30/11	11,879,355		1,525,575		13,404,930
6/30/12	35,313,692		5,089,575		40,403,267
6/30/13	36,941,400		2,936,000		39,877,400
6/30/14	48,219,814		2,940,100		51,159,914
6/30/15	54,807,136		6,037,047		60,844,183
6/30/16	55,017,462		8,322,700		63,340,162
6/30/17	54,996,627		8,324,775		63,321,402
6/30/18	66,337,052		8,326,125		74,663,177
6/30/19	72,312,031		8,323,800	37,495,221	118,131,051
6/30/20	79,321,042		19,612,775	37,499,925	136,433,742
6/30/21	87,443,182		19,610,625	74,990,840	182,044,647
6/30/22	96,307,888	2,875,598	19,607,125	112,487,140	231,277,751
6/30/23	96,032,978	4,746,375	17,439,900	147,969,213	266,188,466
6/30/24	95,686,282	4,754,875	17,432,169	147,972,438	265,845,763
6/30/25	95,734,596	4,753,000	17,437,100	147,970,288	265,894,983
6/30/26	95,723,749	4,755,625	17,436,388	147,969,713	265,885,474
6/30/27	95,710,989	4,752,500	17,452,766	147,971,963	265,888,217
6/30/28	95,699,621	4,753,375		147,968,038	248,421,033
6/30/29	95,689,117	4,752,875		147,968,413	248,410,404
6/30/30	95,678,500	4,755,625		147,972,763	248,406,888
6/30/31	93,072,870	4,751,375		147,972,563	245,796,807
6/30/32	88,977,070	4,754,750		147,969,888	241,701,707
6/30/33	87,552,041	4,752,000		147,968,856	240,272,897
6/30/34	83,698,805	4,754,300		147,971,350	236,424,455
6/30/35	81,756,095	4,751,200		147,967,625	234,474,920
6/30/36	81,744,649	4,752,500		147,967,650	234,464,799
6/30/37	81,735,388	4,752,900		147,971,850	234,460,138
6/30/38	81,727,288	4,752,200		147,971,675	234,451,163
6/30/39	77,671,675	4,755,100		147,967,650	230,394,425
6/30/40	70,768,850	4,751,400		147,971,750	223,492,000
6/30/41	66,237,263	4,750,900		147,971,500	218,959,663
6/30/42	63,663,413	4,753,200		147,969,800	216,386,413
6/30/43	61,961,800				61,961,800
6/30/44	61,963,200				61,963,200
6/30/45	61,964,800				61,964,800
6/30/46	61,963,200				61,963,200
Total	\$2,674,845,916	\$97,931,673	\$198,413,922	\$3,221,878,107	#####

(1) Represents actual payments for the BEST Program reflecting the actual subsidy amount received from the federal government. Does not include matching money payments received from school districts.

(2) Represents gross COP payments and does not include payments received from participating institutions.



ANNUAL DEBT SERVICE

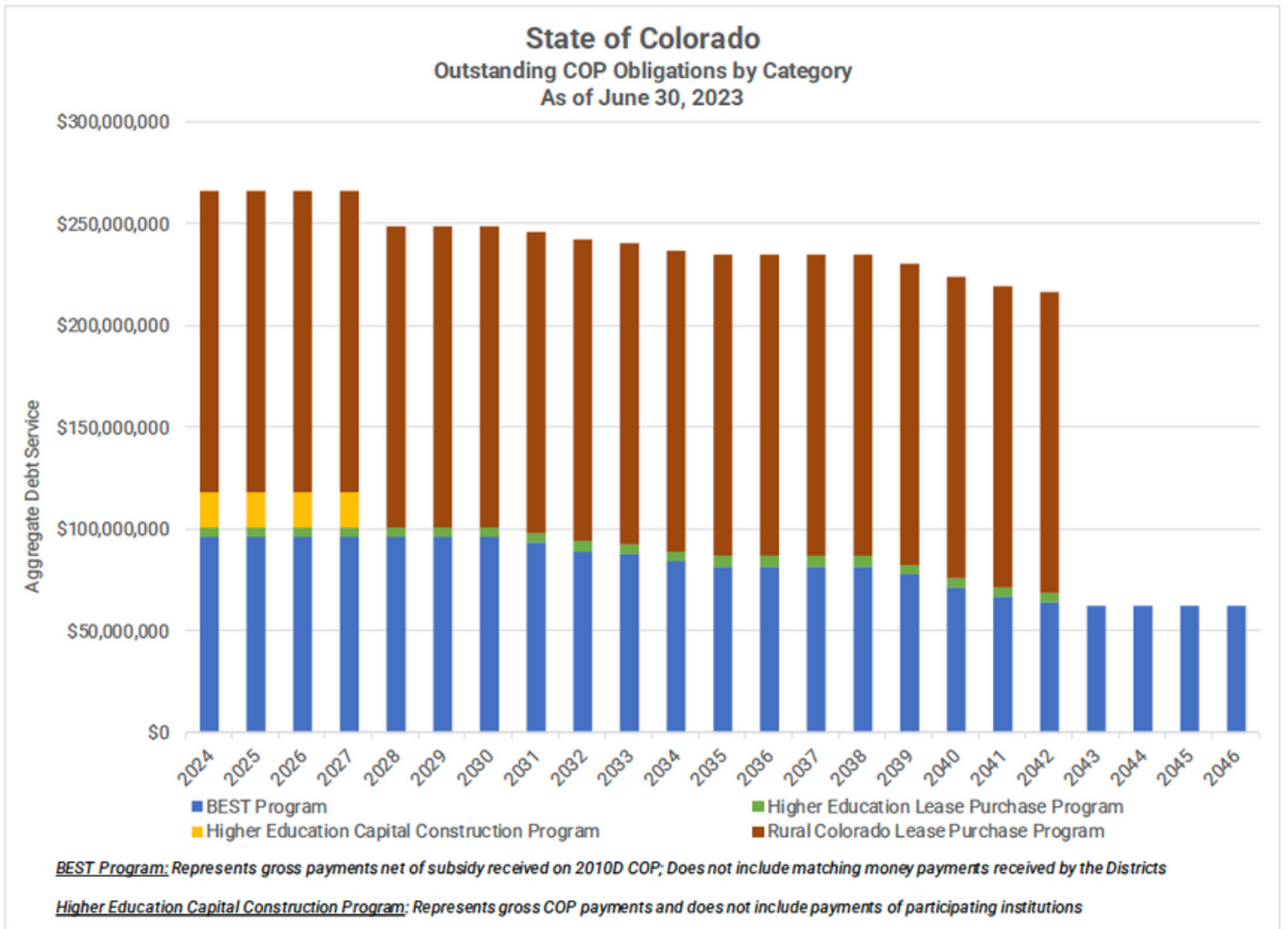
State of Colorado Current Outstanding COPs Annual Debt Service by Category on Fiscal Year Schedule As of June 30, 2023					
Period Ending	BEST Program ⁽¹⁾	SB-219 Higher Education Lease Purchase Program	Higher Education Capital Construction Program ⁽²⁾	Rural Colorado Lease Purchase Program	Total Debt Service
6/30/24	95,686,282	4,754,875	17,432,169	147,972,438	265,845,763
6/30/25	95,734,596	4,753,000	17,437,100	147,970,288	265,894,983
6/30/26	95,723,749	4,755,625	17,436,388	147,969,713	265,885,474
6/30/27	95,710,989	4,752,500	17,452,766	147,971,963	265,888,217
6/30/28	95,699,621	4,753,375		147,968,038	248,421,033
6/30/29	95,689,117	4,752,875		147,968,413	248,410,404
6/30/30	95,678,500	4,755,625		147,972,763	248,406,888
6/30/31	93,072,870	4,751,375		147,972,563	245,796,807
6/30/32	88,977,070	4,754,750		147,969,888	241,701,707
6/30/33	87,552,041	4,752,000		147,968,856	240,272,897
6/30/34	83,698,805	4,754,300		147,971,350	236,424,455
6/30/35	81,756,095	4,751,200		147,967,625	234,474,920
6/30/36	81,744,649	4,752,500		147,967,650	234,464,799
6/30/37	81,735,388	4,752,900		147,971,850	234,460,138
6/30/38	81,727,288	4,752,200		147,971,675	234,451,163
6/30/39	77,671,675	4,755,100		147,967,650	230,394,425
6/30/40	70,768,850	4,751,400		147,971,750	223,492,000
6/30/41	66,237,263	4,750,900		147,971,500	218,959,663
6/30/42	63,663,413	4,753,200		147,969,800	216,386,413
6/30/43	61,961,800				61,961,800
6/30/44	61,963,200				61,963,200
6/30/45	61,964,800				61,964,800
6/30/46	61,963,200				61,963,200
Total	\$1,876,381,257	\$90,309,700	\$69,758,423	\$2,811,435,769	\$4,847,885,148

(1) Represents gross payments for the BEST Program net of the subsidy received on the State's 2010D COPs; does not include matching money payments received from school districts. Assumes a sequestration rate of 5.70% throughout the term of the 2010D COPs (final maturity 3/15/2028).

(2) Represents gross COP payments and not include payments received from participating institutions.



OUTSTANDING DEBT BY CATEGORY



BUILDING EXCELLENT SCHOOLS TODAY (BEST): 1 OF 3

State of Colorado										
All Outstanding Building Excellent Schools Today Program COPs										
As of June 30, 2023										
Principal/Interest (000's)										
Fiscal Year Ending June 30	\$150,415,000 Certificates of Participation Series 2021S		\$98,030,000 Certificates of Participation Series 2020R		\$74,935,000 Refunding Certificates of Participation Series 2019Q		\$155,595,000 Refunding Certificates of Participation Series 2019P		\$165,805,000 Certificates of Participation Series 2019O	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	1,250	5,997	1,785	3,901	465	2,058	925	3,351	3,555	6,685
2025	1,375	5,935	1,875	3,812	835	1,688	6,310	3,331	3,730	6,508
2026	1,445	5,866	1,970	3,718	855	1,669	4,450	3,194	3,915	6,321
2027	1,530	5,794	2,065	3,620	870	1,649	6,595	3,097	4,110	6,125
2028	1,605	5,717	2,170	3,516	3,700	1,629	6,735	2,953	4,315	5,920
2029	1,690	5,637	2,265	3,408	4,185	1,543	6,885	2,806	4,515	5,704
2030	1,780	5,552	2,380	3,295	4,315	1,447	7,030	2,656	4,740	5,478
2031	2,150	5,463	2,500	3,176	4,460	1,346	7,180	2,503	4,970	5,241
2032	2,710	5,356	2,625	3,051	4,605	1,244	7,335	2,346	5,215	4,993
2033	3,695	5,220	2,755	2,919	4,710	1,137	35,575	2,186	5,475	4,732
2034	4,375	5,036	2,890	2,782	4,820	1,029	32,010	1,411	5,750	4,458
2035	4,920	4,817	3,035	2,637	2,670	917	32,705	713	6,035	4,171
2036	5,160	4,571	2,270	2,516	37,040	856			6,340	3,869
2037	5,370	4,364	1,620	2,425					6,650	3,552
2038	5,585	4,150	1,685	2,360					6,915	3,286
2039	5,805	3,926	1,750	2,293					7,190	3,010
2040	6,035	3,694	1,820	2,223					7,480	2,722
2041	6,280	3,453	1,890	2,150					3,245	2,423
2042	5,925	3,201	-	2,074					3,370	2,293
2043	4,460	2,964	-	2,074					3,510	2,158
2044	4,640	2,786	-	2,074					50,445	2,018
2045	5,430	2,600	51,860	2,074						
2046	59,580	2,383								
TOTALS	\$142,795	\$104,482	\$91,210	\$62,098	\$73,530	\$18,212	\$153,735	\$30,547	\$151,470	\$91,667
True Interest Cost:	2.778%		2.660%		2.522%		2.290%		4.335%	
Next Call Date:	3/15/31		3/15/30		3/15/29		3/15/29		3/15/29	
Coupon Dates:	September 15	March 15	September 15	March 15	September 15	March 15	September 15	March 15	September 15	March 15
Purpose:	New Money		New Money		Refunding		Refunding		New Money	
Notes:	BEST Program represents gross payments net of subsidy received on 2010D COP; Does not include matching money payments received by Districts									
Color Legend										
Non-Callable	Callable									



BEST: 2 OF 3

State of Colorado										
All Outstanding Building Excellent Schools Today Program COPs										
As of June 30, 2023										
Principal/Interest (000's)										
Fiscal Year Ending June 30	\$240,425,000 Certificates of Participation Series 2018N		\$93,535,000 Refunding Certificates of Participation Series 2018M		\$75,290,000 Refunding Certificates of Participation Series 2018L		\$115,790,000 Refunding Certificates of Participation Series 2017K		\$156,305,000 Certificates of Participation Series 2017J	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	2,725	9,962	4,290	3,734	2,765	2,884	7,180	3,276	-	7,475
2025	2,860	9,826	4,500	3,519	8,840	2,773	7,535	2,917	-	7,475
2026	2,995	9,683	4,715	3,294	9,270	2,331	7,905	2,540	-	7,475
2027	3,130	9,533	4,945	3,058	9,725	1,868	8,295	2,145	-	7,475
2028	3,285	9,377	5,185	2,811	10,195	1,382	8,700	1,730	-	7,475
2029	3,385	9,212	12,440	2,552	10,690	872	9,130	1,295	-	7,475
2030	3,545	9,043	13,045	1,930	11,105	444	9,580	838	-	7,475
2031	3,370	8,866	25,550	1,278			7,185	359	-	7,475
2032	3,055	8,697							30,270	7,475
2033	3,205	8,545							1,435	5,962
2034	3,365	8,384							1,485	5,904
2035	3,525	8,216							1,535	5,860
2036	3,695	8,040							1,590	5,798
2037	23,875	7,855							20,275	5,749
2038	25,065	6,661							21,285	4,735
2039	26,315	5,408							18,270	3,705
2040	20,465	4,355							19,135	2,840
2041	21,285	3,537							20,040	1,935
2042	22,140	2,685							20,985	989
2043	44,995	1,800								
2044										
2045										
2046										
TOTALS	\$226,280	\$149,685	\$74,670	\$22,176	\$62,590	\$12,554	\$65,510	\$15,100	\$156,305	\$110,752
True Interest Cost:	4.362%		3.005%		2.760%		2.510%		3.819%	
Next Call Date:	3/15/28		3/15/28		3/15/28		3/15/27		3/15/27	
Coupon Dates:	September 15	March 15	September 15	March 15	September 15	March 15	September 15	March 15	September 15	March 15
Purpose:	New Money		Refunding		Refunding		Refunding		New Money	
Notes:	BEST Program represents gross payments net of subsidy received on 2010D COP. Does not include matching money payments received by Districts									
Color Legend										
Non-Callable	Callable									



BEST: 3 OF 3

State of Colorado								
All Outstanding Building Excellent Schools Today Program COPs								
As of June 30, 2023								
Principal/Interest (000's)								
Fiscal Year Ending June 30	\$89,510,000 Certificates of Participation Series 2013I		\$195,965,000 Certificates of Participation Series 2012H		\$95,690,000 Certificates of Participation Series 2010D		\$87,145,000 Certificates of Participation Series 2009A	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	2,240	488	5,205	214	5,650	6,523	5,975	0
2025	2,365	376	-	50	5,650	6,523		
2026	2,505	258	2,000	50	5,650	6,523		
2027	2,650	133			5,650	6,523		
2028					5,650	6,523		
2029								
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2044								
2045								
2046								
TOTALS	\$9,760	\$1,255	\$7,205	\$314	\$28,250	\$32,615	\$5,975	\$0
True Interest Cost:	4.396%		3.122%		7.047%		0.094%	
Next Call Date:	3/15/24		3/15/22		Non-Callable		Non-Callable	
Coupon Dates:	September 15	March 15	September 15	March 15	September 15	March 15	September 15	March 15
Purpose:	New Money		New Money		New Money		New Money	

Notes: BEST Program represents gross payments net of subsidy received on 2010D COP; Does not include matching money payments received by Districts

Color Legend

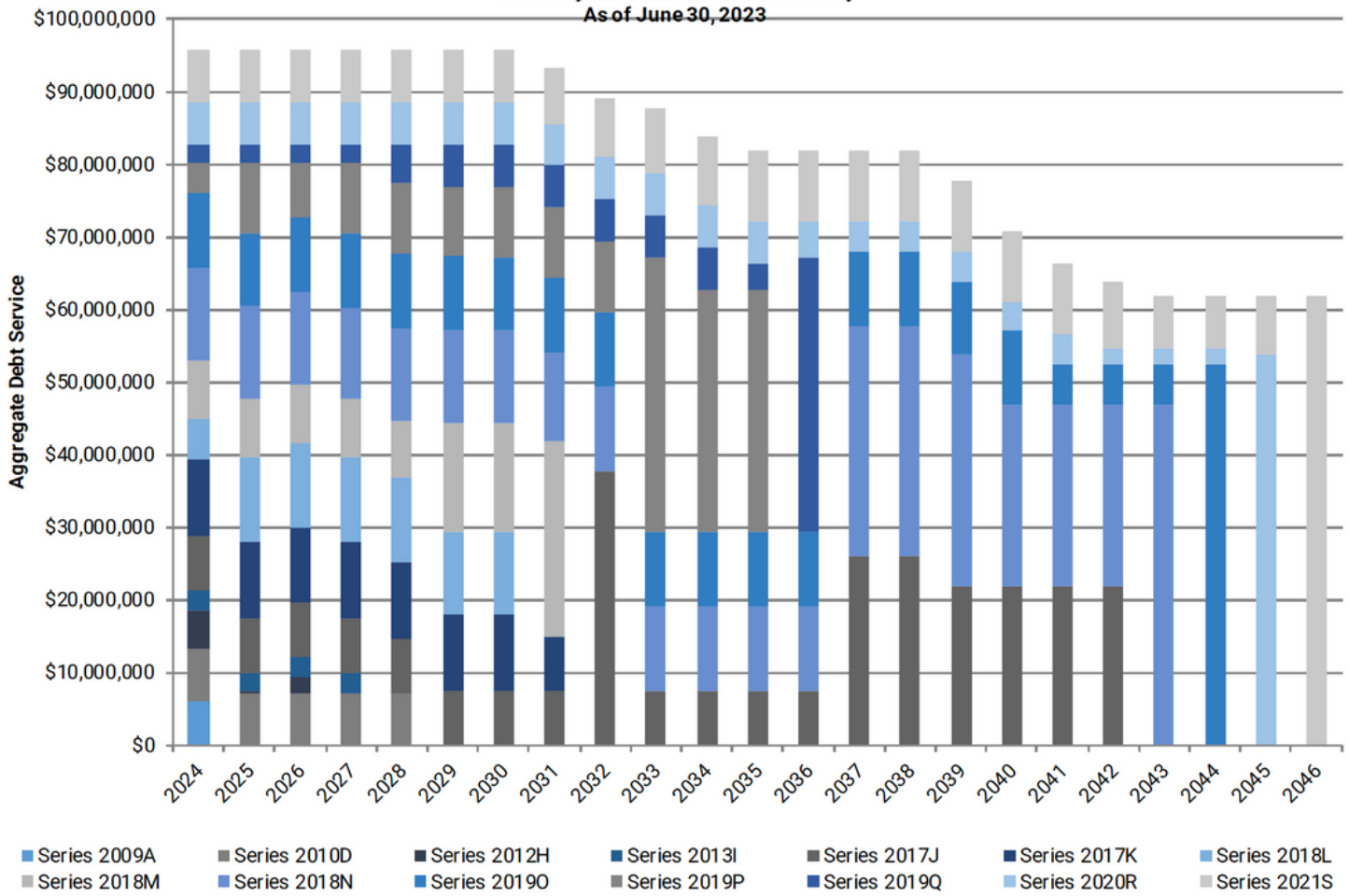
Non-Callable	Callable
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BEST TOTAL PAYMENTS

State of Colorado

All Outstanding Building Excellent Schools Today Program COPs by Series
Gross Payments Net of Federal Subsidy
As of June 30, 2023



SB 20-219: HIGHER EDUCATION PURCHASE PROGRAM AND HIGHER EDUCATION CAPITAL CONSTRUCTION

State of Colorado						
Higher Education Lease Purchase / Capital Construction Program COPs						
As of June 30, 2023						
Principal/Interest (000's)						
Fiscal Year Ending June 30	\$64,250,000 SB-219 Higher Education Lease Purchase Certificates of Participation Series 2020		\$110,485,000 Higher Education Capital Construction Program Certificates of Participation Series 2014A		\$35,905,000 Higher Education Capital Construction Program Certificates of Participation Series 2009	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	2,085	2,670	14,000	2,673	2,395	544
2025	2,190	2,563	14,720	1,955	2,515	423
2026	2,305	2,451	15,470	1,200	2,645	295
2027	2,420	2,333	16,270	407	2,780	160
2028	2,545	2,208			1,800	45
2029	2,675	2,078				
2030	2,815	1,941				
2031	2,955	1,796				
2032	3,110	1,645				
2033	3,250	1,502				
2034	3,385	1,369				
2035	3,520	1,231				
2036	3,665	1,088				
2037	3,815	938				
2038	3,970	782				
2039	4,135	620				
2040	4,300	451				
2041	4,475	276				
2042	4,660	93				
2043						
TOTALS	\$62,275	\$28,035	\$60,460	\$6,235	\$12,135	\$1,467
True Interest Cost:	1.837%		2.315%		3.726%	
Next Call Date:	9/1/31		Non-Callable		Non-Callable	
Coupon Dates:	September 1	March 1	May 1	November 1	May 1	November 1
Purpose:	New Money		Refunding		Refunding	
Notes: Higher Education Capital Construction Program: Represents gross COP payments and does not include payments from participating institutions						
Color Legend						
Non-Callable		Callable				



SB 17-267: RURAL COLORADO

State of Colorado										
All Outstanding Rural Colorado Lease Purchase Program COPs										
As of June 30, 2023										
Principal/Interest (000's)										
Fiscal Year Ending June 30	\$500,000,000 Certificates of Participation Series 2022A		\$500,000,000 Certificates of Participation Series 2021A		\$500,000,000 Certificates of Participation Series 2020A		\$500,000,000 Certificates of Participation Series 2018A			
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
2024	6,005	29,481	16,765	20,729	17,625	19,869	19,055	18,443		
2025	6,375	29,109	17,625	19,869	18,530	18,965	20,030	17,466		
2026	6,765	28,715	18,530	18,965	19,480	18,015	21,060	16,439		
2027	7,185	28,297	19,480	18,015	20,480	17,016	22,140	15,359		
2028	7,625	27,852	20,480	17,016	21,530	15,966	23,275	14,224		
2029	8,100	27,381	21,530	15,966	22,635	14,862	24,465	13,030		
2030	8,605	26,880	22,635	14,862	23,795	13,701	25,720	11,775		
2031	9,135	26,347	23,795	13,701	25,015	12,481	27,040	10,458		
2032	9,700	25,782	25,015	12,481	26,295	11,198	28,425	9,074		
2033	10,300	25,182	26,295	11,198	27,645	9,850	29,880	7,619		
2034	10,940	24,545	27,645	9,850	29,065	8,432	31,245	6,250		
2035	11,605	23,869	29,065	8,432	30,400	7,097	32,505	4,995		
2036	12,325	23,151	30,400	7,097	31,640	5,856	33,840	3,658		
2037	13,095	22,388	31,640	5,856	32,765	4,732	35,235	2,260		
2038	13,900	21,578	32,765	4,732	33,935	3,562	36,715	784		
2039	53,415	19,559	33,935	3,562	35,320	2,177				
2040	56,725	16,255	35,320	2,177	36,760	735				
2041	98,890	11,586	36,760	735						
2042	143,660	4,310								
2043										
TOTALS	\$494,350	\$442,267	\$469,680	\$205,243	\$452,915	\$184,514	\$410,630	\$151,834		
True Interest Cost:	3.806%		1.924%		2.127%		3.476%			
Next Call Date:	12/15/32		12/15/31		12/15/30		12/15/28			
Coupon Dates:	June 15	December 15	June 15	December 15	June 15	December 15	June 15	December 15		
Purpose:	New Money		New Money		New Money		New Money			
Notes:										
<i>Color Legend</i>										
	Non-Callable	Callable								

