



CLIMBER Small Business Loan Program  
Oversight Board  
Meeting Minutes  
December 20, 2023

**Board Members in Attendance:**

Treasurer Dave Young, Board Chair  
Malcolm Evans  
Dianne Myles  
Bonifacio Sandoval  
Tristan Watkins

**Additional Attendees:**

Steve Boice, CHFA  
Jim Eke, Treasury Staff  
Erin Gallegos, Treasury Staff  
Sean Gould, OEDIT  
Terrance Grady, CHFA  
Harsha Sekar, Michael Best and Friedreich LLP  
Sam Taylor, Treasury Staff

**Welcome, roll call**

**Introductions of the new Board Members**

Bonifacio Sandoval - Appointed by Senator Fenberg  
Tristan Watkins – Representing the Minority Business Office

Bonifacio and Tristan introduced themselves. The rest of the Board and attendees introduced themselves.

**Meeting Minutes from November 16, 2023.**

Dianne made a motion to approve the November 16, 2023, meeting minutes. Malcolm seconded the motion with one correction.

- Dave Young – Yes
- Malcolm Evans – Yes
- Dianne Myles – Yes
- Bonifacio Sandoval - Yes
- Tristan Watkins – Yes

**DLC Funding Request – DLC Request B: Side Capital**

B: Side Capital has provided the additional information requested by the Board during the last meeting. The Board and staff discussed the additional information and B: Side Capital.

Malcolm made a motion to approve B: Side Capital for one million dollars from the CLIMBER DLC Fund. Bonifacio seconded the motion.

- Dave Young – Yes
- Malcolm Evans – Yes
- Dianne Myles – Yes
- Bonifacio Sandoval - Yes
- Tristan Watkins – Yes

**Updates: Benchmarks**

Steve from CHFA walked through the shared documents. He discussed the benchmarks and showed which ones are being met and which ones are not. Some loans fall into multiple benchmark categories.

Bonifacio asked to learn more about OEDIT and what their office does. There was a quick overview of OEDIT and everything they are a part of.

**Public comments:** facilitated by Dave Young

- Written Comments
  - There were no written comments.
- Verbal Comments
  - There were no verbal comments.