February 24, 2022

**Board Members in Attendance:**

Treasurer Dave Young, Board Chair

Akasha Absher

Antonio Soto**Additional Attendees:**

Emily Buckley - Assistant Attorney General

Jim Eke, Treasury Staff

Marvin Earle, OEDIT

Erin Gallegos, Treasury Staff

Sean Gould, OEDIT Staff

Steve Johnson, CHFA ED

Sheena Kadi, Treasury Staff

Jeff Kraft, OEDIT

Danny Martinez, APEX

Justin Vause, CHFA Staff

Mary Wickersham, Treasury Staff

**2:02 — 2:03 Welcome, roll call**

**2:03 — 2:05 Meeting minutes from October 12, 2021 Board Meeting**

Akasha moved approval of the January 20, 2022 Oversight Board meeting minutes. Antonio seconded the motion. The motion passed at 2:05 pm.

* + Akasha Absher – Yes
  + Peter Calamari – Excused
  + Doug Price – Excused
  + Anotonio Soto -Yes
  + Dave Young – Yes

**2:05 — 2:22 Updates**

* **Legislation Update**

The CLIMBER legislation is waiting to be heard in the house. The Board is looking to extend the program to 2024, replacing loan terms up to 10 years, changing the historic for probability requirement date minimum amounts, and extending the tax credit sales. Jim will check with the Treasury’s policy advisor to see if the bill has been introduced or if it is still in draft form.

* **SSBCI Funds**

During the last Board meeting, the Board learned about the SSBCI Funds loans and how the funds would be approved through the Governor’s office. The application has been submitted to the federal level. They will be processed, and if they are approved, CLIMBER is earmarked for ten million dollars of the funds coming to Colorado.

* **Tax Credit Sales/ Link to Legislation**

Staff is starting to get things lined up for the second tranche of tax credit sales. According to legislation, the tax credit sale will need to be done by June 30, 2022. If the proposed legislation passes, the Board will have the availability to make the tax credit sale at a later date. Additionally, the legislation will change the timing of when buyers can use the credits.

**2:22 — 2:41 Extend Apex Services Through CHFA**

The APEX contract ended in the end of January. Staff would like the Board to continue and extend their contract for $50,000 that would go from February 1, 2022, to June 30, 2022.

Akasha moved to extend the APEX contract to June 30, 2022. Antonio seconded the motion. The motion passed at 2:40 pm.

* + Akasha Absher – Yes
  + Peter Calamari – Excused
  + Doug Price – Excused
  + Antonio Soto – Yes
  + Dave Young – Yes

**2:41 – 3:45 Contributory Institutions Presentation Overview**

Jim went through the slide deck that he will be presenting to the contributory institutions starting the following week. There were questions and comments, and Jim will make some updates.

**3:45 – 3:47 Public comments:** facilitated by Dave Young

* Written Comments
  + There were no written comments.
* Verbal Comments
  + There were no verbal comments.

**3:47 – 3:47 Next Meeting**

* March 24, 2022

**The meeting was adjourned at 3:47 pm.**