

720-580-3832 direct

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CLIMBER-colorado.com

## **CLIMBER Loan Fund Impact Report**

June 2021 to March 2023

The CLIMBER (Colorado Loans to Increase Mainstreet Business Economic Recovery) Loan Fund is a statewide program that will provide up to \$250 million in working capital loans to Colorado small businesses through 2024. It will promote small businesses recovery, save jobs, and help support the Colorado economy.



41 total loans

**\$25,801,400** invested

11 participating lenders

### **Owners**

9 minority **6** women





Areas

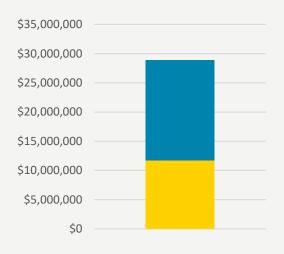
27 low- to middle-income 7 rural 6 distressed 7 underserved

lobs



465 supported 21 created

### Contributory Bank Dollars Deployed



\$20,641,120 total funds deployed

\$13,000,000 total amount lent to CDFIs

The chart above shows the total funds invested by contributory banks, including the specific amount of funds lent on behalf of Community **Development Financial Institutions** (CDFIs). CLIMBER highlights this amount to help you measure the CDFI investment metric that is a Community Reinvestment Act requirement.

Adams

2 loans: \$225,000

Alamosa

3 loans: \$2,210,000

Arapahoe

2 loans: \$236,000

Archuleta 1 loan: \$75,000

Denver

5 loans: \$1,555,000

El Paso

1 loan: \$150,000

Fremont

1 loan: \$49,500

Garfield

1 loan: \$85,000

Jefferson

2 loans: \$720,000

La Plata

2 loans: \$239,000

Larimer

5 loans: \$6,333,000

Montezuma 1 loan: \$60,000

Montrose

1 loan: \$500,000

Pueblo

9 loans: \$1,804,200

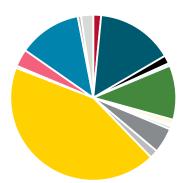
Saguache 1 loan: \$94,481

Weld

2 loans: \$350,000

Counties Impacted

Loan Dollars



Number of Loans







Report data as of 03.31.23 04/23.v3



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## **Emmanuel Stem International**

Preschool that specializes in STEM learning
Minority, woman owned
In low-moderate income area
\$20,000 CLIMBER credit enhancement to help secure
\$100,000 working capital loan



## Play to Learn Therapies

Business specializes in helping children on the autism spectrum and with developmental delays

Woman owned

**\$34,000** CLIMBER credit enhancement to help secure **\$170,000** working capital loan



## Bended Page, LLC dba Tattered Cover Book Store

Denver lynchpin business that's been in existence for 50+ years Largest ownership percentage is help by a minority \$51,000 CLIMBER credit enhancement to help secure \$255,000 working capital loan