

CLIMBER Loan Fund Impact Report

June 2021 to March 2023

The CLIMBER (Colorado Loans to Increase Mainstreet Business Economic Recovery) Loan Fund is a statewide program that will provide up to \$250 million in working capital loans to Colorado small businesses through 2024. It will promote small businesses recovery, save jobs, and help support the Colorado economy.



41 total loans

\$25,801,400 invested

11 participating lenders



Owners

9 minority
 6 women
 3 veteran



Areas

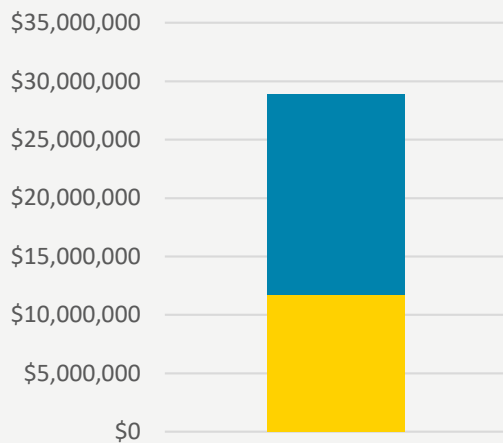
27 low- to middle-income
 7 rural
 6 distressed
 7 underserved



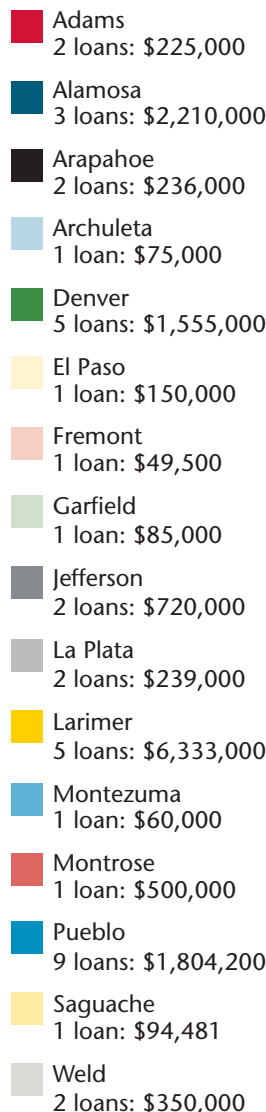
Jobs

465 supported
 21 created

Contributory Bank Dollars Deployed

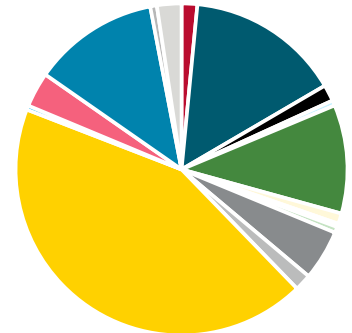


The chart above shows the total funds invested by contributory banks, including the specific amount of funds lent on behalf of Community Development Financial Institutions (CDFIs). CLIMBER highlights this amount to help you measure the CDFI investment metric that is a Community Reinvestment Act requirement.



Counties Impacted

Loan Dollars



Number of Loans



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Emmanuel Stem International

Preschool that specializes in STEM learning

Minority, woman owned

In low-moderate income area

\$20,000 CLIMBER credit enhancement to help secure

\$100,000 working capital loan



Play to Learn Therapies

Business specializes in helping children on the autism spectrum and with developmental delays

Woman owned

\$34,000 CLIMBER credit enhancement to help secure

\$170,000 working capital loan



Bended Page, LLC dba Tattered Cover Book Store

Denver lynchpin business that's been in existence for 50+ years

Largest ownership percentage is held by a minority

\$51,000 CLIMBER credit enhancement to help secure

\$255,000 working capital loan