July 21, 2023

**Board Members in Attendance:**

Treasurer Dave Young, Board Chair

Malcolm Evans

Antonio Soto

**Additional Attendees:**

Austin Earp, Treasury Staff

Jim Eke, Treasury Staff

Erin Gallegos, Treasury Staff

Sean Gould, OEDIT

Terrance Grady, CHFA

Sheena Kadi, Treasury Staff

Jeff Kraft, OEDIT

Harsha Sekar, Michael, Best and Friedreich LLP

Sam Taylor, Treasury Staff

Justin Vause, CHFA

Mary Wickersham

**1:03 — 1:05 Welcome, roll call**

**1:05 — 1:27 Additional Interest Payable**

Energize Colorado asked for eight million dollars from tranche one but only drew the first four million dollars. CLIMBER is paying interest from the first loss funds on the four million they have not drawn. Staff answered questions from the Board, and there was a discussion on when they may take the money out.

Malcom motioned to approve the additional sixty thousand in interest payments from the first loss fund. Antonio seconded the motion.

* Dave Young – Yes
* Malcolm Evans – Yes
* Diane Myles – Excused
* Doug Price – Excused
* Antonio Soto – Yes

**1:27 — 1:49 Rate Charts for Tranche 2**

Because of the new rates, they had to generate new charts. Sam explained the changes to the Board. Staff is looking for the Board to approve the rates in the updated charts. Staff answered questions about the rates and the charts.

Antonio made a motion to approve the charts. Malcolm seconded the motion.

* Dave Young – Yes
* Malcolm Evans – Yes
* Diane Myles – Excused
* Doug Price – Excused
* Antonio Soto – Yes

**1:49 — 1:59 Geographic Distribution Tranche 2**

Sean from OEDIT has updated the benchmarks from the first tranche. He went over the data from the first tranche and explained his new suggestions. The CLIMBER statute requires geographic distribution benchmarks.

             Antonio approved the suggested policy. Malcolm seconded the motion.

* Dave Young – Yes
* Malcolm Evans – Yes
* Diane Myles – Excused
* Doug Price – Excused
* Antonio Soto – Yes

**1:59 — 2:06 Exemption for Tranche 2**

The CLIMBER credit enhancement program was exempted from the geographic distribution in tranche one. Staff is looking to exempt the program for tranche two. This program is exempted because it only uses State funds.

Antonio made a motion to approve the exemption for tranche two. Malcolm seconded the motion

* Dave Young – Yes
* Malcolm Evans – Yes
* Diane Myles – Excused
* Doug Price – Excused
* Antonio Soto – Yes

**2:06— 2:07 pm Public comments:** facilitated by Dave Young

* Written Comments
  + There were no written comments.
* Verbal Comments
  + There were no verbal comments.

**The meeting was adjourned at 2:07 pm.**