March 11, 2023

**Board Members in Attendance:**

Treasurer Dave Young, Board Chair

Malcolm Evans

Diane Myles

Doug Price

Antonio Soto

**Additional Attendees:**

Emily Buckley, Assistant Attorney General

Jim Eke, Treasury Staff

Erin Gallegos, Treasury Staff

Sean Gould, OEDIT

Terrance Grady, CHFA

Sheena Kadi, Treasury Staff

Hersha Sekar,

Sam Taylor, Treasury Staff

Justin Vause, CHFA

**2:04 — 2:08 Welcome, roll call**

**2:09 — 2:10 Meeting minutes from February 23, 2023 Board Meeting.**

Doug moved approval of the February 23, 2023 Board meeting minutes. Antonio seconded the motion.

* Dave Young – Yes
* Malcolm Evans – Yes
* Diane Myles – Yes
* Doug Price – Yes
* Antonio Soto – Yes

**2:10 — 2:14 Additional Interest Payable**

The Board is still negotiating the negotiated interest rate for the contributory banks in tranche two. Additionally, they want to see what the loan deployment rate will be for the tranche. The Board does not need to decide on this today.

**2:14 — 3:04 Updates**

* **Tranche one**

At the end of the quarter, the program has applied over ninety percent of the capital. Energize Colorado has a backlog of loans that come to a total of 8 million dollars. No participation loans have come in. The money funded by the contributory banks has been refunded.

* **Tranche two Status**

The new target date to launch is July 1st. The goal is to have all five of the tranche one contributory banks participate in tranche two. The timeline has been expanded. Dave flagged the statute changes passed by the CLIMBER bill during this legislative session. There was a discussion about the petition and safety clauses.

* **CHFA Quarterly Report Update**

Three loans for direct landing capital closed at the end of quarter one. Two for Colorado Clean Energy Fund and one for Southern Community Lending. This brings the fund to a deployment rate of ninety one point four percent for tranche one. The Board and staff discussed the data on the report.

* **Marketing**

The paid campaigns and marketing materials are ready and are waiting for the second tranche to launch. There are three events coming up where CLIMBER will be promoted and the Treasurer will speak. There was a discussion about data and why businesses are being denied.

**3:04— 3:15 pm Public comments:** facilitated by Dave Young

* Written Comments
  + There were no written comments.
* Verbal Comments
  + There were no verbal comments.

**The meeting was adjourned at 3:15 pm.**