



CLIMBER Small Business Loan Program
Oversight Board
Meeting Minutes
November 17, 2022

Board Members in Attendance:

Treasurer Dave Young, Board Chair
Akasha Absher
Peter Calamari
Doug Price
Antonio Soto

Additional Attendees:

Emily Buckley - Assistant Attorney General
Jim Eke, Treasury Staff
Erin Gallegos, Treasury Staff
Sean Gould, OEDIT
Sheena Kadi, Treasury Staff
Danny Martinez, APEX
Hersha Sekar, Kline, Alvarado & Veio
Justin Vause, CHFA

2:07 — 2:07 Welcome, roll call

2:07 — 2:13 Meeting minutes from September 8, 2022 and October 27, 2022 Board Meeting

Antonio moved approval of the September 8, 2022 Board meeting minutes with capital being corrected to capitol. Peter seconded the motion.

- Dave Young – Yes
- Akasha Absher - Excused
- Peter Calamari - Yes
- Doug Price - Yes
- Antonio Soto - Yes

Note – Akasha joined the meeting at 2:08; Peter moved approval of the October 27, 2022 Board meeting minutes. Akasha seconded the motion.

- Dave Young – Yes
- Akasha Absher - Yes
- Peter Calamari - Yes
- Doug Price - Yes
- Antonio Soto - Yes

2:13 — 2:31 Updates

Jim and CHFA have talked to the contributory banks about the new MFA. The banks have questions regarding the new MFA, so the Board will do a small extension of ninety days with the first MFA to give staff and the banks time to get everything sorted. The CLIMBER program

interest rates will be changing for the second tranche. The interest rates will stay the same till the new MFA is signed. Peter has given Governor Polis Malcolm Evan's name for his replacement. Akasha is stepping down from the Board. The Board and staff thanked her for her time on the Board. Jim is working on the CLIMBER report that is due on November 30th.

2:31 — 2:43 pm Southern Colorado Community Lending Request

Southern Colorado Community Lending has requested a small number of loans in the past to test the waters and is now coming back to ask for more loans. Southern Colorado Community lending requests five million dollars but will move forward with a smaller amount. The Board asked questions about the loans already given out by Southern Colorado Community Lenders and how much money should be approved.

Akasha made a motion to approve Southern Colorado Community Lending's Request. Antonio seconded the motion.

- Dave Young – Yes
- Akasha Absher - Yes
- Peter Calamari - Yes
- Doug Price - Yes
- Antonio Soto - Yes

2:43— 3:02 pm Apex – Danny Martinez Business Consultant Engagement

This conversation was rolled over from the last Board meeting. Danny shared a report and answered questions from the Board. Staff recommends to continue the use Apex as our business consultant for the rest of this year and through 2023.

Antonio made a motion to accept what is outlined in the document sent to the Board. Peter seconded the motion.

- Dave Young – Yes
- Akasha Absher - Yes
- Peter Calamari - Yes
- Doug Price - Yes
- Antonio Soto - Yes

3:02— 3:03 pm Public comments: facilitated by Dave Young

- Written Comments
 - There were no written comments.
- Verbal Comments
 - There were no verbal comments.

The meeting was adjourned at 3:03 pm.