



CLIMBER Small Business Loan Program
Oversight Board
Meeting Minutes
June 10, 2021

Board Members in Attendance:

Treasurer Dave Young, Board Chair
Peter Calamari
Monique Lovato

Additional Attendees:

Mark Ahern, Consulting
Emily Buckley - Assistant Attorney General
Jim Eke, Treasury Staff
Erin Gallegos, Treasury Staff
Sean Gould, OEDIT Staff
Steve Johnson, CHFA ED
Antonio Soto, OEDIT
Justin Vause, CHFA Staff
Rosa Vigil Garcia,
Mary Wickersham, Treasury Staff

2:35 — 2:37 Welcome, roll call

2:37 — 2:39 Meeting minutes from May 20 and May 27, 2021 Board Meetings.

At 2:37 Peter moved approval of the minutes from the May 20, 2021 Oversight Board meeting. Monique seconded the motion.

- Akasha Absher – Excused
- Peter Calamari – Yes
- Monique Lovato – Yes
- Doug Price – Excused
- Dave Young – Yes

At 2:38 Monique moved approval of the minutes from the May 20, 2021 Oversight Board meeting. Peter seconded the motion.

- Akasha Absher – Excused
- Peter Calamari – Yes
- Monique Lovato – Yes
- Doug Price – Excused
- Dave Young – Yes

2:39 — 2:57 Updates

● **Public Service Announces**

Final logos have been applied to the PSA's. CHFA, OEDIT and the Treasurer's office have posted on social media. Recordings for community radio are in the process of being recorded and will be airing starting this week. Cable and Dish

ads will be starting this week. The Spanish language outreach has been delayed but will continue to be worked on.

- **Marketing**

Justin is working with First Southwest Community Fund to finalize their loan documents. They documents are almost finalized and hopefully they will be able start giving loans in the next week or two. CHFA has not received any registrations for the credit enhancement program but have heard from one of the registered lenders that they have someone. A public webinar is scheduled for next week. There was a discussion on different banks that staff and Board members have talked to and the outreach to all the banks.

- **Loan Progress Reporting**

CHFA reports quarterly to the Board. The Treasurer received a question from a legislator after the legislative report about if any loans have been issued. The Board discussed if they may be able to give that report to the legislators.

2:57 —3:09 Funding Impact Development Fund

The Impact development fund has requested five million dollars to start the loan process. Justin explained the fund and their portfolio. The funders had one question regarding what the Impact Development Funds experience is lending to the small business community. The Impact Development fund responded by saying that they will be lending to the developers and foundations they are familiar with. The recipients will still fit in the criteria that the Board has set up for the program. CHFA, OEDIT and the Treasury staff recommends the approval.

At 3:05 pm Peter made the motion to approve five million dollars for the impact development fund. Monique seconded the motion.

- Akasha Absher – Excused
- Peter Calamari – Yes
- Monique Lovato – Yes
- Doug Price – Excused
- Dave Young – Yes

3:09 — 3:49 Guests Antonio Soto, Mark Ahern, Rosa Vigil

Mark Ahern, Business consulting but identifies as a community member

Wants to make sure that the businesses have everything they need before they get to the bank, so they do not get declined.

Rosa Vigil, UMUE Non-profit organization that works with navigators who help share resources with the community. Rosa explained her organization. The navigator has relationships within the neighborhoods where they work. They have about 80

navigators/volunteers around the State. Word of mouth works better in the Latino communities because they trust the people who they talk to.
Antonio- talked to Mile High United Way and they are eager to help.

3:49 – 3:49 Public comments: facilitated by Dave Young

- Written Comments
 - There were no written comments.
- Verbal Comments
 - There were no verbal comments.

3:49– 3:52 Next Meeting

- Next Meeting is June 24th at 2 pm

The meeting was adjourned at 3:52 pm.