



Vestwell Program Updates
Colorado Secure Savings Board Meeting
Tuesday, May 24, 2022

PROPRIETARY & CONFIDENTIAL
TO VESTWELL HOLDINGS /
FOR INSTITUTIONAL USE ONLY



AGENDA

Introduction to Vestwell

Program Updates

- current work
- next steps

Timeline/Workplan to Pilot



Vestwell helps millions of Americans save for their futures.

25,000

Small businesses

+1MM

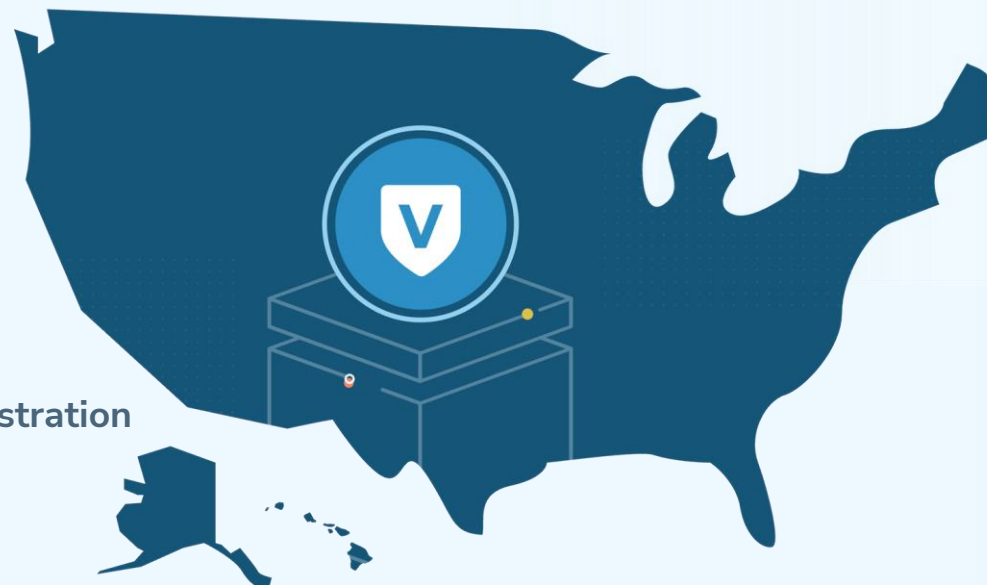
Savers

\$25B

Assets Under Administration

50

States



- Small business 401(k) & 403(b)'s
- Payroll deducted IRA's
- 529 College Savings programs (advisor-led & direct)
- 529A ABLÉ programs
- Health Savings Accounts (HSAs) (coming soon)
- Emergency Savings Accounts (ESAs) (coming soon)

We are Vestwell.

Vestwell sits at the intersection of state-sponsored savings programs, payroll companies, and financial services institutions to bring savings programs together underneath one modern infrastructure.



Financial services companies

Including advisor-led banks, broker-dealers, RIA's, wirehouses, retirement plan providers, asset managers, & fintech platforms

Morgan Stanley

BNY MELLON

VOYA_{FINANCIAL}

Pensionmark

FRANKLIN TEMPLETON
INVESTMENTS

STRATEGIC
RETIREMENT
PARTNERS



HCM/Payroll companies

toast

intuit
quickbooks

onpay

Namely



State-sponsored savings programs

For IRA, 529 College Savings, ABLÉ 529A Savings, and soon-to-be 401(k) & 403(b)

oregonsaves

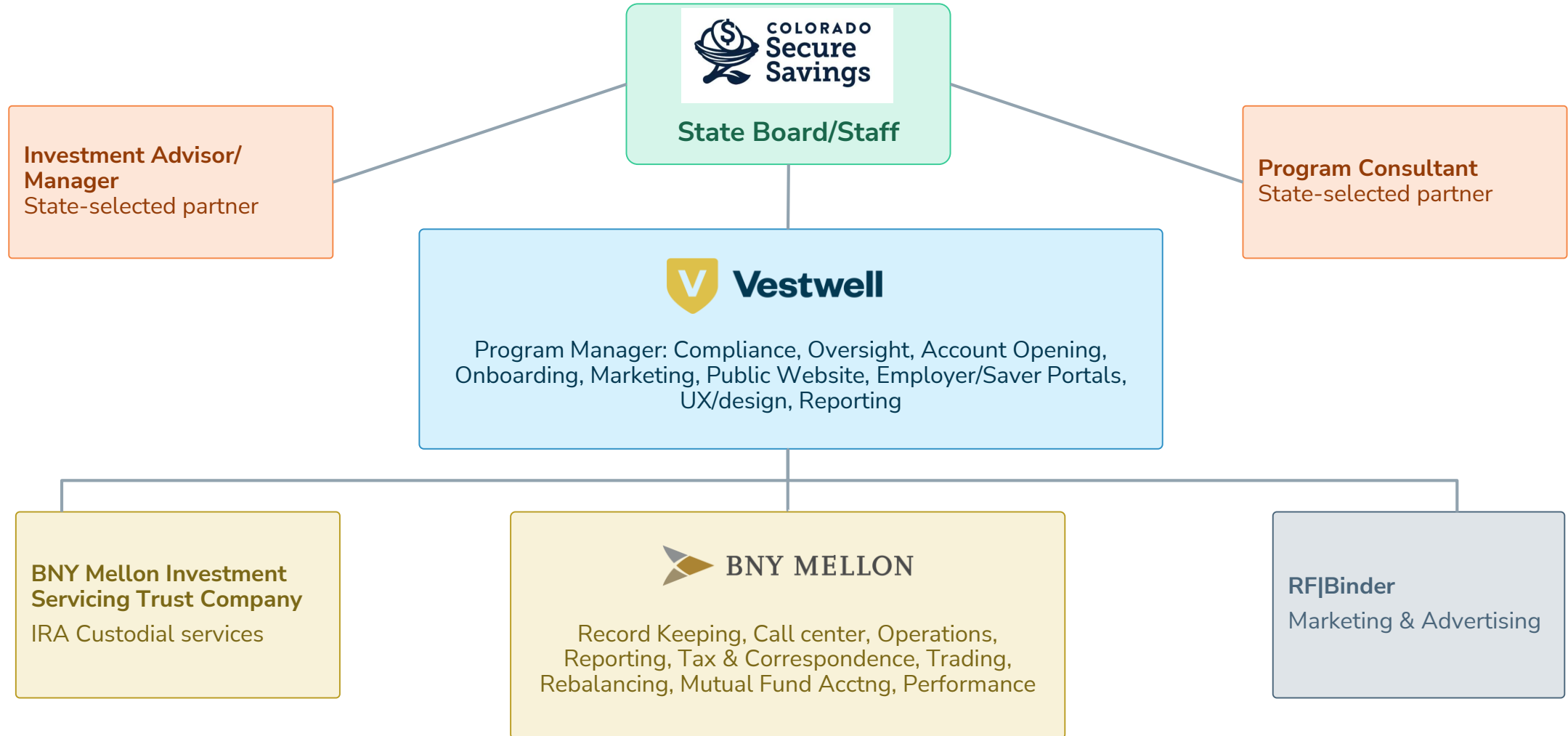
ABLEFORALL
SAVINGS PLAN

MyCTSavings

Next
Gen
FAME
TEACH. RETIREMENT BY DESIGN

OREGON ABLE
SAVINGS PLAN

Vestwell/BNYM Structure





Program Design

Current Work & Deliverables

Program Administrative Rules

- Working with CO Secure Staff – provided feedback in advance of May 31 deadline
- Ensuring rules are consistent with program/operational processes

Investment Selection

- Vestwell/BNYM will need a minimum of 60 days to set up all operational components once the program investments are selected
- Targeting early August identification – for October pilot launch

Confirming Program Design Elements

- Working with state to confirm preferred design/program elements – will be utilized for development of Saver/Employer portals, program website, etc.

Branding

- Working with staff to update logo/colors/fonts – create brand guidelines for use in all program materials and websites

Contracts/Data

- Working with staff and legal teams to finalize contract language
- Supporting CO staff efforts to identify and secure the necessary state employer data

Next Steps



Portal/Website demo for future Board Meeting (showing CT experience)



Finalize branding – begin development of website “landing page” and then full program site and saver/employer portals



Set launch schedule for 2023 – specifically thinking through employer deadlines and notification schedule



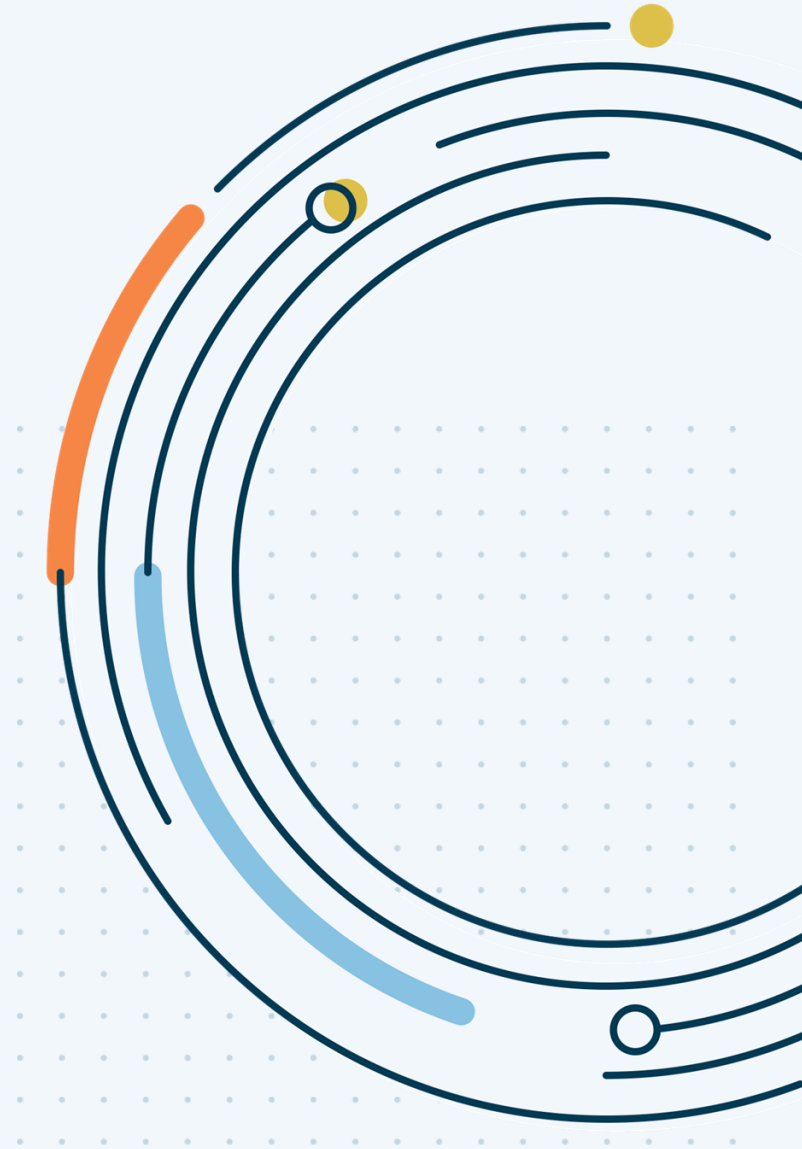
Sign contract with CO, prepare for any partner agreements



Begin development of program documents – EE and ER fact sheets, program description, employer and saver notices, etc.



Continued regular meetings with CO staff for pilot engagement, program development, communications/marketing, etc.



GOAL: Launch Pilot Program on October 2022

● Leading State
 V Vestwell
 ➤ BNY Mellon

EMPLOYER MARKETING & OUTREACHPilot Employer List ●Finalize Branding ●Pre-Pilot Engagement ● VDevelop and finalize marketing strategy & tasks ● V**PROGRAM OVERSIGHT**Draft and Finalize Program Description ● VDraft & Finalize IRA Custodial Agreement & Forms ● VDraft & Finalize Program Rules/Regs and Policies ●**RECORDKEEPING AND OPERATIONS**Call Center Setup & Training ➤Recordkeeping System Set-up ➤**INVESTMENTS**Finalize fund line-up ●

Meetings/Materials from Investment Managers

Open and seed funds ● V ➤**PROGRAM WEBSITE & COMMUNICATIONS**Pilot Landing Page VFull Program website ● VEmployee/Saver Fact Sheet ● VEmployer Fact Sheet ● VEE enrollment notices, enrollment reminders, auto-enrollment notices, enrollment communications, contribution reminders V**SAVER & EMPLOYER PORTALS**Configure Saver Portal VConfigure Employer Portal VPortal Testing V ➤

Timeline & Workplan



Thank you!

DISCLOSURES

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