December 15, 2021

**Board Members in Attendance:**

Treasurer Dave Young, Board Chair

Akasha Absher

Peter Calamari

Monique Lovato

Doug Price **Additional Attendees:**

Emily Buckley - Assistant Attorney General

Jim Eke, Treasury Staff

Marvin Earl, OEDIT

Erin Gallegos, Treasury Staff

Sean Gould, OEDIT Staff

Steve Johnson, CHFA ED

Sheena Kadi, Treasury Staff

Jeff Kraft, OEDIT

Danny Martinez, APEX

Antonio Soto, OEDIT

Mary Wickersham, Treasury Staff

**2:06 — 2:07 Welcome, roll call**

**2:07 – 2:09 Meeting minutes from November 4, 2021 Board Meeting**

At 2:07 Peter moved approval of the October 12, 2021 Oversight Board meeting minutes. Doug seconded the motion.

* + Akasha Absher – Excused
	+ Peter Calamari – Yes
	+ Monique Lovato – Yes
	+ Doug Price – Yes
	+ Dave Young – Yes

 **2:09 – 2:12 The Legislative report was sent out to the legislature. The office has not received any questions or feedback.**

**2:12 — 2:20 Neighborworks Direct Lending Capital Request**

Neighborworks of Southern Colorado has requested $500,000 in lending capitol. Neighborworks is a CDFI that is in 19 counties that are mostly in Southern Colorado. There was a brief discussion about Neighborworks business lending. The board is familiar with their housing work but not their small business work. Staff is confident that Neighborworks knows what they are doing with small business lending. CHFA and staff recommend that the request is approved.

At 2:18 Doug moved approval of the request for Neighborworks Direct Lending Capital. Monique seconded the motion.

* + Akasha Absher – Excused
	+ Peter Calamari – Yes
	+ Monique Lovato – Yes
	+ Doug Price – Yes
	+ Dave Young – Yes

**2:20 – 2:42 Establish Exception Loan Guidelines for CHFA**

Jim would like to give authority to the staff to make decisions for exceptions that don’t fit into the CLIMBER criteria. This will let staff make decisions without having to come to the Board for every decision. Jim will write a procedure and send it to Emily Buckley at the Attorney General’s Office. They will also make sure that it doesn’t tread or nullify the IGA that the State has with CHFA. It should not be that difficult because CHFA is already using a similar program with OEDIT.

**2:42 – 2:48 Public comments:** facilitated by Dave Young

* Written Comments
	+ There were no written comments.
* Verbal Comments
	+ There were no verbal public comments but Dave asked if the group had any comments.
		- Antonio Soto thanked everyone for their hard work. He thanked Monique for her expertise in her role on the Board.
		- Marvin Earl and Dave discussed the Colorado Black Table Reception where Dave will be making some comments on CLIMBER.
		- Danny Martinez looks forward to seeing how the process is going to get better for getting the loans to small businesses.
		- Jeff Kraft thanked Monique for doing such a good job on the Board. Looks forward to working with Antonio.

**2:48 – 2:52 Next Meeting**

January 20, 2022 from 2-4 pm.

**The meeting was adjourned at 2:52 pm.**