SB18-247: Continuation of Benefits Board

November 1, 2022 from 2:00 — 3:00 p.m.

Meeting Information:
[Join Zoom Meeting](#)
Meeting ID: 830 2366 7996
Passcode: 35eL0h

Board Members in Attendance:
Kevin Lindahl, ED of FPPACO
Stan Hilkey, ED of CDPS
CO Treasurer Dave Young

Other Attendees:
Jana Locke — CDPS
Leah Marvin-Riley — CST
Mike Kotlarzcyk — Assistant AG

Approval of 7/20 minutes Moved by Kevin and seconded by Stan
Approved unanimously 3-0

Initial Report — GRS Consulting
Dana Woolfrey and Joe Newton went through the report

Board Discussion

An additional idea is to work with an existing foundation like the Fallen Hero Foundation.

Larger Departments are doing it already, smaller depts are the ones who would probably use it.

Death rates may be available through PSOB benefit — similar standard for eligibility (Federal benefit).

Number for sheriff deputies might be a little high.

Line of duty deaths per year for LE and Fire is an easier data point to get to.

Does this cover post certified officers or all sworn officers?

Do other states have programs like this? GRS doesn't know and will look into it.

Easiest way to do this would be a state funded account, not a heavy investment. Ongoing contributions from the state until it reaches the cap.

Another alternative could be to require depts to add this as a rider to existing benefits (would include FN)

Example: State investment of $150k a year, 3 years in a row — can we create a fund that carries a fund balance every year? Yes.

GRS Action Items
- Will add nuance to Alternative 1 financing options
- Will qualify that small changes in numbers don't impact the conclusion of the report
- Will add Alternative 3 = require depts to add this as a rider to existing benefits
- Dana will call Executive Director of CSOC about County Sheriff #s
- Research about other state programs — NCSL or CSG might have that information, Joe will call

Public Comment
None

Next Steps and Closing
Next board meeting in two weeks, if needed
GRS will work on updates to the report