

ADOPTED September 17, 2020
AMENDED February 11, 2021

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Sources for data used in allocation methodology:

Population and Population %:

- United States Census Bureau. B01001 SEX BY AGE, 2018 American Community Survey 5-Year Estimates. U.S. Census Bureau, American Community Survey Office. Web. 19 December 2019. <http://www.census.gov/>.
- United States Census Bureau. Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2019. U.S. Census Bureau, Population Division. Web. May 2020. <http://www.census.gov/>.

County's % of Minority to State Minority Population* and Minority as a % of County Population*

- SHARE OF MINORITY POPULATIONS IN COLORADO COUNTIES, SORTED BY RACIAL MINORITY SHARE
 - Census Annual Community Survey, 2018, 5-Yr Estimates

Metro Low Income Tracts

- 2020 FFIEC Census Report - Summary Census Income Information
 - <https://data-cdphe.opendata.arcgis.com/datasets/colorado-census-tract-boundaries>

DISTRESSED and UNDER-SERVED

- 2020 List Distressed or Underserved Nonmetropolitan Middle-Income Geographies
 - Federal Financial Institutions Examination Council's (FFIEC) Web Site
 - <https://www.ffiec.gov/cra/distressed.htm>

Establishments, Employment, and Annual Payroll

- Number of Firms, Number of Establishments, Employment, and Annual Payroll by Enterprise Employment Size for Counties, Totals: 2017
 - SOURCE: 2017 County Business Patterns and 2017 Economic Census. For information on confidentiality protection, sampling error, and nonsampling error, see <https://www.census.gov/programs-surveys/susb/technical-documentation/methodology.html>.
 - Total ENTERPRISE EMPLOYMENT SIZE for data points: "02: <20" and "03: 20-99"

METHODOLOGY:

Any county will get "X" dollars for either being listed as either Distressed or Underserved. If both, than 2X. In a full \$50M Tranche, X=\$150,000. If the Tranche is less than the full amount, X will change proportionately for that Tranche.

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Any county with a Metro Low-Income census tract, will get \$30,000 (the minimum loan amount) for each Metro Low-Income census tract in their county.

Using Microsoft Excel's "Goal Seek" function, the majority of the dollars are split by the relative share of the Establishments (with Employment less than 100) in each county compared to statewide, with the exception that all states will get a minimum amount. The minimum per county amount in the full \$50M Tranche is \$200,000. If the Tranche is less than the full amount, the minimum per county amount will change proportionately for that Tranche.