



SB18-247: Continuation of Benefits Board

DRAFT MINUTES: April 14, 2021 from 3:00 — 5:00 p.m.

Board Members in Attendance:

Dan Slack, ED of FPPACO
Stan Hilkey, ED of CDPS
CO Treasurer Dave Young

Other Attendees:

Kevin Lindahl, Deputy Director of FPPACO
Jana Locke — CDPS
Leah Marvin-Riley — CST
Mike Kotlarzcyk — Assistant AG

**Motion to approve last meeting's minutes made by Dan Slack, seconded by Stan Hilkey.
Unanimous vote of approval.**

Brief discussion about including the Deputy of CDPS and Deputy and general counsel of FPPA in the executive session, as they are the board member's alternates and have a common interest in the issue, as well as chairperson's staff.

Dave Young: *I move under section 24-6-402(3)(a)(II) of the Colorado Revised Statutes to adjourn the public portion of this meeting of the the SB18-247 Continuation of Benefits Board and to reconvene with board members and their alternates in executive session for the purpose of receiving legal advice concerning the Colorado Open Meetings Law, the Colorado Open Records Act, the proposed Board bylaws, and the proposed conflict of interest policy.*

Seconded by Stan Hilkey.

Unanimous vote of approval.

The Board moved to executive session at 3:15pm

The Board reconvened at 3:45pm

**Dan Slack moved to approve the board's bylaws, with one edit on page 5 (remove the word "that").
Stan Hilkey seconded the approval, with the change
The bylaws were approved unanimously.**

Board Discussion:

- It may be helpful to hire a firm to do an actuarial study in order to assess the need for a program like this, and the implementation needs.
- GRS Consulting submitted a proposal, which the board reviewed.
- The board discussed the feasibility of gathering information about the number of Departments, and therefore employees, in the state. The board agreed it was possible to get the data from FPPA and the Sheriffs Assoc. If necessary, Stan or Jana will reach out to the Sheriff's Assoc. DOLA may also have this data.
- If the board chose to hire GRS consulting they could use the elected official exemption instead of going through State Purchasing.
- The board expressed interest in an actuarial study, but recognized the need for funding. Due to the timing of the legislative session, the board is interested in exploring all options, including working directly with OSPB.

Stan Hilkey moved: "I move that the board moves forward with this proposal from GRS, contingent on the board and staff engaging the legislature and the executive branch on funding options."

Dan Slack seconded.

The motion was approved unanimously.

Public Comment, no public comment.

Next Steps:

Jana Locke and Leah Marvin-Riley will work together to explore funding options.

The board agreed that the next meeting would be held as soon as necessary, and the members would make themselves available with short notice, if necessary.

The meeting was adjourned at 4:40pm