



SB18-247: Continuation of Benefits Board

DRAFT MINUTES: July 20, 2022

Board Members in Attendance:

Kevin Lindahl, ED of FPPACO
Stan Hilkey, ED of CDPS
CO Treasurer Dave Young

Other Attendees:

Jana Locke — CDPS
Leah Marvin-Riley — CST
Mike Kotlarczyk — Assistant AG
Adam Franklin — FPPA
Andy Frohardt — Assistant AG

**Motion to approve last meeting's minutes made by Stan Hilkey, seconded by Kevin Lindahl .
Unanimous vote of approval.**

Actuarial Study Update — Treasury has received funding in their 22/23 budget.

GRS Consulting — gave an overview of issues to address through the study

Project plan: examine the population that could be covered — will need to find the data set.
Existing programs that could be joined.
Depending on the outcome — offering various ideas of how this could work.

Stan — knowing the population and potential usage will be the necessary first step.

Kevin — will want hard data on how this could work, or why it might not work. Participation rates are important. Get a good sense of what departments are already doing this. Helpful to get an idea of the cost to stand this up.

FPPA is comfortable allowing the data to be used for this purpose but the same confidentiality will need to be maintained.

GRS Consulting are the actuaries at FPPA, significant cost savings to the state by using them on this project.

Public Comment — n/a

Next Steps and Closing

Expected timeline — GRS will reach out to Treasury in one month with an update on how the work is progressing and to set up a time to check in with the board.