



Public School Fund Investment Board Meeting
Meeting Minutes February 10, 2024
Held Via Zoom

Board Members in Attendance:

Dave Young
Jerome DeHerrera
Wendy Dominguez
Deborah Froeb
Lupe Gutierrez-Vasquez

12:03 – 12:07 PM Welcome, Roll call

12:07 – 12:09 PM Introduction of New Board Member, Lupe Gutierrez- Vasquez

The Treasurer appointed Ms. Lupe Gutierrez-Vasquez for a 3-year term. Ms. Gutierrez-Vasquez introduced herself to the Board and gave a brief introduction about herself.

12:09 – 12:12 PM Introduction of Interim Director of the State Land Board, Nick Massie

Treasurer Young introduced Mr. Massie, the Interim Director of the State Land Board. Mr. Massie introduced himself and briefly explained the State Land Board.

12:12 – 12:15 PM Meeting minutes from the November 18, 2024, Board Meeting

Ms. Dominguez moved to approve the November 18, 2024, meeting minutes. Ms. Froeb seconded the motion.

The motion passed without objection.

12:12 – 12:38 PM Fund Manager Presentation, Parametric

Mr. Ryan and Mr. Reber from Parametric presented the portfolio overview.

12:38 – 12:51 PM Market Update and Performance Report

Mr. Browning from Callan presented the update for Quarter 4 updates – Ending December 31, 2024.

Ms. Becker-Wold from Callan presented the Fiscal Year Quarter 2 updates – Ending December 31, 2024.

12:51 – 1:14 PM Asset Allocation and Rebalancing Update

Ms. Becker-Wold presented. She shared what the Board has already approved and their recommendation for the future. Ms. Becker-Wold and Mr. Browning answered questions

from Ms. Froeb and Ms. Gutierrez-Vasquez.

Ms. Becker-Wold from Callan will be retiring at the end of March. This will be her last Board meeting with the PSPF Board.

11:14 – 1:42 PM Other Business

Mrs. Marvin-Riley gave an update on the legislation that will be introduced soon. Community investment made its way into the Governor's office, and they are introducing a bill. The Treasurer's office just received a draft and needs to discuss it. Mrs. Marvin-Riley explained that the Treasurer's office is involved with the bill, but the Governor's office is taking the lead and drafted the bill. Board members are concerned about this legislation. The Board will have a special meeting to discuss the bill and see if the Board wants to take a position.

1:42 – 1:44 PM Public comments

·Written Comments

There were no written comments

· Verbal Comments

There were no verbal comments

1:44 Meeting adjourned