



COLORADO SECURE SAVINGS PROGRAM BOARD

Meeting minutes from the Tuesday, July 9, 2024, Board Meeting

Board members in attendance:

Keshia Allen Horner
Jennifer Luce
Jim Martin
Toby Nuber - Excused
Carolyn S. Paul
Alvin Tafoya
Treasurer Dave Young

2:04 – 2:05 pm Welcome

2:05 – 2:06 Approval of meeting minutes

Jim moved approval of the minutes from the March 27, 2024, Board Meeting. Jennifer seconded the motion.

- Keshia Allen Horner – Yes
- Jennifer Luce - Yes
- Jim Martin – Yes
- Toby Nuber – Yes
- Carolyn S. Paul – Yes
- Alvin Tafoya – Excused
- Treasurer Dave Young - Yes

2:06 – 2:13 PM Recognizing Sean Woods

Treasurer Young recognized Sean Woods and would like to do something as a Board to recognize him. Hunter recommended making a Board Proclamation. Board Members and Staff can send what they would like to include to Hunter. Carolyn and Mike shared a few words.

2:13 – 3:15 PM Program Updates

- Board Lapses
The Board lapses in its entirety on September 15th. The Q3 Board will be a new Board on paper. The Governor's office may want to do some turnover. The new Board will discuss filling Sean's seat.
- Introduction of the new Board Member Kara Watkins. She introduced herself and shared her background.
- Travel
The team attended the NAST conference in Pittsburgh, where Anna and Hunter participated in a panel discussion. Treasurer Young and Hunter attended the Georgetown Policy Forum in



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Washington, DC. Treasurer Young will travel around the State and stop at some of the Secure Savings businesses.

- CDLE

CDLE has been identified as the enforcement of the Secure Savings Program. CDLE is still figuring out what that enforcement will look like. The team is still going through the data and developing an email process for registered businesses that have not submitted any employees. This is not in compliance with the program. This allows CDLE to get extra data from the employees on why they have yet to enroll employees.

- Partnership Updates Vermont and Delaware

The State of Vermont has signed all of the documents. Vermont hopes to launch a pilot in October, and Delaware launched on July 1st. Meeting with Rhode Island, Nevada, and Minnesota are still interested.

- Outreach and Marketing

Darius and Daniela presented the outreach and marketing updates. Darius sent some Secure Savings swag to Durango. There was a story in Pensions and Investments. There was a discussion about how the team is measuring and tracking the success of the partnership efforts and how it is supporting the program overall.

- Enrollment – New Wave

Vestwell shared a presentation with the data.

3:15 – 3:23 Investment Overview

The savers are sticking with the default option. All of the funds are performing below the medium cost ratios.

Anna and David presented the investment overview.

3:23 – 3:26 Domestic Asset Class

The team is going to start talking to vendors about the domestic asset class. In the future this will be fast lined and will not have to go through a rfp process. Will have a meeting for the Board to approve the vendor.

3:26 – 3:29 pm Public Comment

- Written Comments
 - Demetrius
 - There were no written comments.
- Verbal Comments
 - There were no verbal comments.

The meeting was adjourned at 3:29



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